



2019 Operation & Capital Budget

Table of Contents

Contents	Page No
Table of Contents	2
Message from the Mayor and Council	3 - 7
Welcome to Lamont	8
Town of Lamont Organizational Chart	9
2019 Operating Budget Summary	10 - 11
2019 Operation Budget Details	12
2019 Operating Budget - Revenues (Chart)	12
2019 Operating Budget - Expenditures (Chart)	13 - 14
2019 Debt and Long-term Debt Limit	15 - 16
2019 Reserves and Reserve Funds	17
2019 Approved Capital and Operational Items	18



Message from the Mayor and Council

We are pleased to present to you the 2019 budget for the Town of Lamont, which was adopted on November 27, 2018.

Lamont is poised for continued growth and this budget reflects our commitment to encourage growth in a sustainable fashion while continuing to provide the existing services to our residents and businesses. We are setting ourselves up to enhance and increase the level of service.

While we strive to increase property taxes minimally for our residents, some expenses the Town incurs annually are mandated by other entities. In 2018, the Town was requisitioned for the Lamont Senior's Foundation in the amount of \$64,210 compared with 60,344 in 2017, the School Board requisition was \$510,439.75 compared with \$483,000 in 2017, and the Regional Solid Waste Commission requisition was \$105,810 compared with \$102,920 in 2017. Furthermore, Alberta's carbon tax is going up by 50 per cent in 2019, this will approximately cost the Town additional \$15,000. These amounts are paid up front by the Town and then those amounts are added to the tax roll as required by legislation. When these amounts increase, it affects the bottom line on each tax bill.

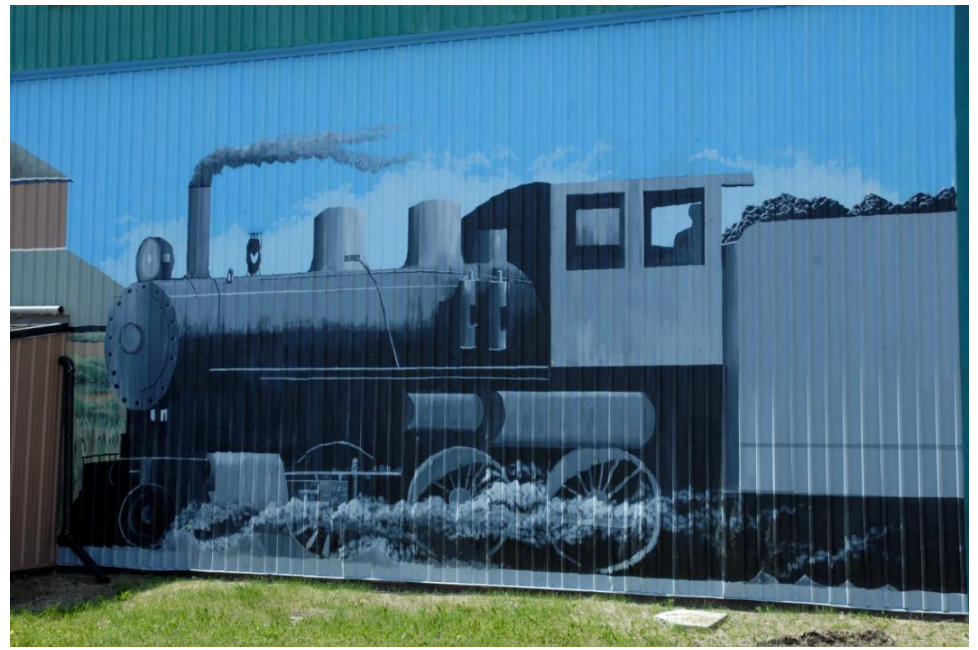
We have recognized that Town development, parks, sidewalks and roads are priorities and we have considered those priorities in the budget.

We thank our staff for their contributions to the budget, and to the commitment they show during the year to ensure the service levels are maintained within the constraints of the budget.

We thank all of you for your continued support and for the input you provide in letting us know what is important to you so we can consider those ideas during the budget process.

Best Regards,

*Mayor and Council
Town of Lamont*





Our Mission Statement: Through effective and positive governance, provide residents with quality services, facilities and amenities to develop and maintain a safe, viable and vibrant community.

Our Vision Statement: The Town of Lamont is a caring community where we live, work and play.



Mayor	Bill Skinner	bill.s@lamont.ca	780.895.2967
Councillor	Jody Foulds	jody.f@lamont.ca	780.895.2010
Councillor	Al Harvey	al.h@lamont.ca	780.895.2010
Councillor	Perry Koroluk	perry.k@lamont.ca	780.895.2942
Councillor	Kirk Perrin	kirk.p@lamont.ca	780.895.2010
Councillor	Doug Pewarchuk	doug.p@lamont.ca	780.895.2010
Councillor	David Taylor	david.t@lamont.ca	780.895.2010



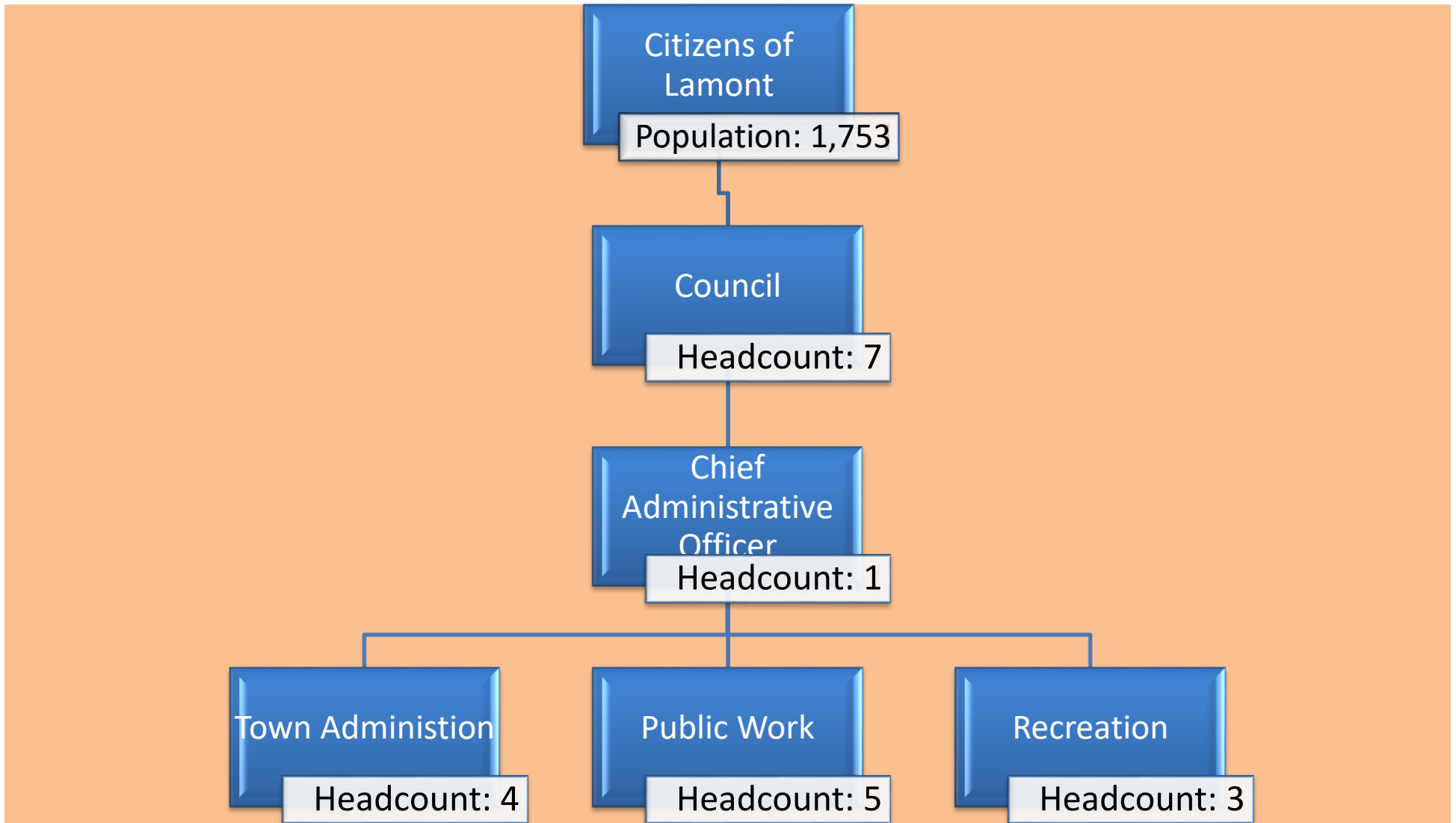


Located a short 30-minute drive east of Edmonton on Hwy. 15, the Town of Lamont was described by settlers as “the nicest open country a person could wish for”. This progressive, growing community of over 1700 provides relaxed country living with all the amenities of a larger centre.

The Town was named in honour of Canadian politician John Henderson Lamont.

Lamont has a full range of services and amenities, including accommodations, fine dining, and shopping to make your stay a pleasant one. Lamont is also a proud member of the Communities in Bloom program. Visit Lamont to experience City living-Country style.

TOWN OF LAMONT ORGANIZATIONAL CHART



2019 Budget Summary:

2019 Operation Budget Summary		Historical Information			
Accounts	2019 Budget	2018 Budget	2018 Actual-9 Months	2017 Actual	2016 Actual
Revenue:					
Administration:	(2,878,300)	(2,915,497)	(2,833,226)	(2,822,414)	(2,773,274)
Fire	-	-	-	-	-
Public Works:					
Public Works:	-	-	-	-	-
Road/Street:	(459,000)	(643,000)	(3,995)	(563,486)	(584,257)
Storm Sewer	-	-	-	-	-
Water	(654,000)	(654,000)	(375,089)	(636,392)	(588,868)
Sewer	(194,900)	(241,400)	(110,109)	(317,099)	(173,257)
Others (Garbage):	(335,000)	(386,000)	(221,793)	(559,030)	(378,058)
Total:	(1,642,900)	(1,924,400)	(710,987)	(2,076,007)	(1,724,440)
Recreation:					
Hall	(24,700)	(28,000)	(19,128)	(18,649)	(17,034)
Arena	(416,103)	(195,500)	(115,562)	(214,540)	(206,681)
Park	(15,960)	(2,000)	(2,980)	(71,486)	(71,965)
Curling Rink	(5,800)	(11,000)	(168)	(898)	(14,917)
Total:	(462,563)	(236,500)	(137,838)	(305,572)	(310,597)
Others:					
Disaster and By-Law:	(1,800)	(1,600)	(2,121)	(1,655)	(2,020)
FCSS & School Fund	-	-	-	(45,266)	(45,100)
Total:	(1,800)	(1,600)	(2,121)	(46,921)	(47,120)
Total Revenue:	(4,985,563)	(5,077,997)	(3,684,172)	(5,250,914)	(4,855,431)

2019 Operation Budget Summary		Historical Information			
Accounts	2019 Budget	2018 Budget	2018 Actual-9 Months	2017 Actual	2016 Actual
Expenses:					
Administration:	667,109	683,650	424,647	588,201	550,307
Fire	47,550	53,050	21,075	47,793	59,246
Public Works:					
Public Works:	580,557	605,100	355,723	560,146	491,421
Roads/Streets:	1,516,200	1,638,333	807,319	629,894	1,665,559
Storm Sewer	32,400	2,400	375	686	686
Water	639,800	654,000	306,934	555,260	569,057
Sewer	215,000	223,100	456,253	485,494	216,163
Others (Garbage):	381,200	315,200	284,619	367,427	335,042
Total:	3,365,157	3,438,133	2,211,222	2,598,909	3,277,929
Recreation:					
Hall	161,750	154,757	117,325	140,777	129,859
Arena	558,567	334,584	235,124	383,098	368,014
Park	157,287	223,300	113,679	479,891	248,160
Curling Rink	136,064	121,500	28,708	129,183	132,291
Total:	1,013,668	834,141	494,836	1,132,948	878,324
Others:					
Council	131,083	126,500	94,098	125,708	124,040
Disaster Services	3,500	4,500	-	467	45,173
By-Law	12,900	20,900	6,481	12,066	11,255
Cemetery	4,500	4,600	3,500	5,600	3,900
Town Beautification	35,000	47,000	30,464	41,875	22,773
Planning & Subdivision	51,000	101,500	18,588	52,107	69,606
FCSS & School Fund	604,460	603,623	328,851	641,366	619,898
Total:	842,443	908,623	481,983	879,188	896,646
Total Expenses:	5,935,927	5,917,597	3,633,764	5,247,039	5,662,452
Revenue over Expenses	950,364	838,900	(50,408)	(3,876)	807,021
Add Back Amortization	(950,364)				
Net Cash Forecast without Amortization	(0)				

Chart – Revenue by Categories:

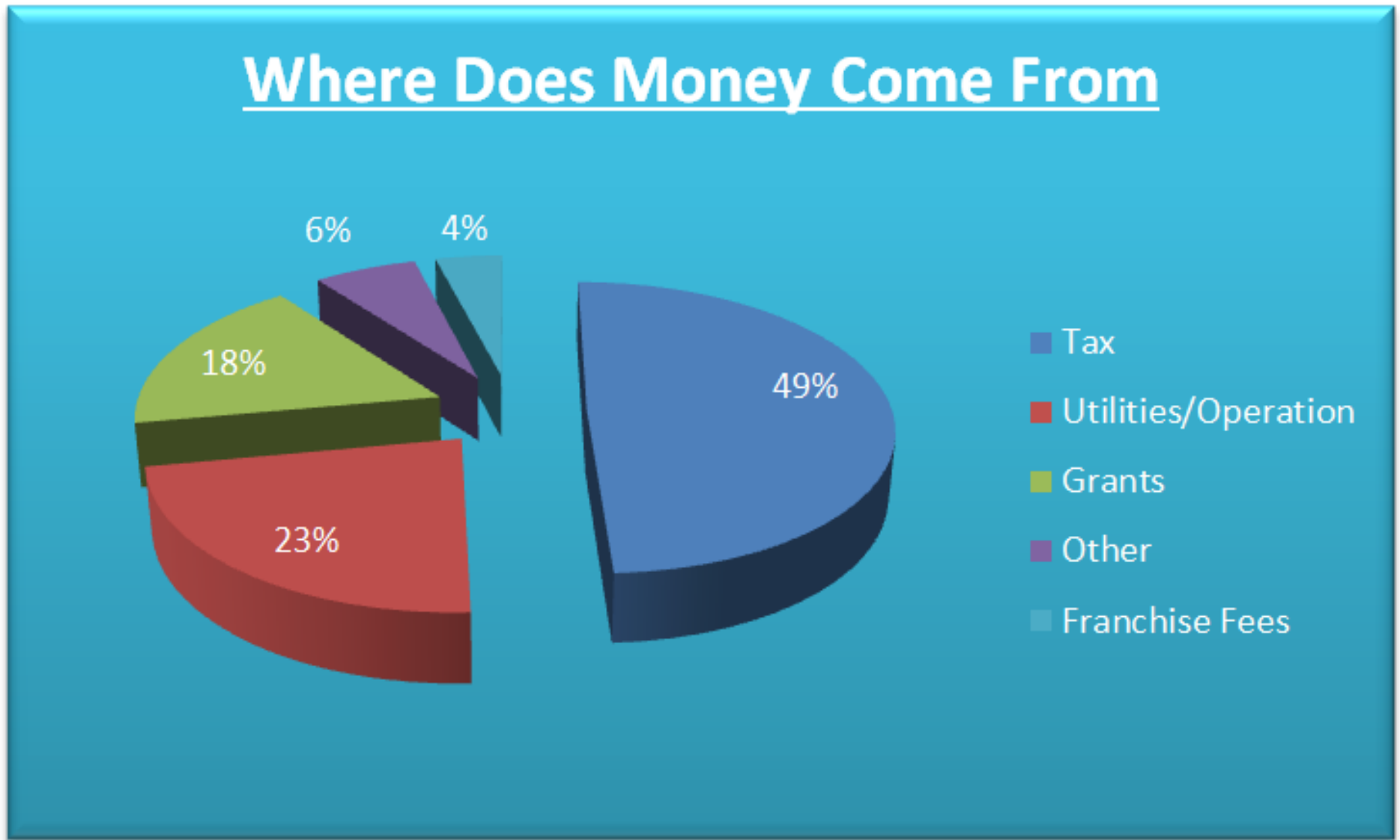


Chart – Expenditures by Departments:

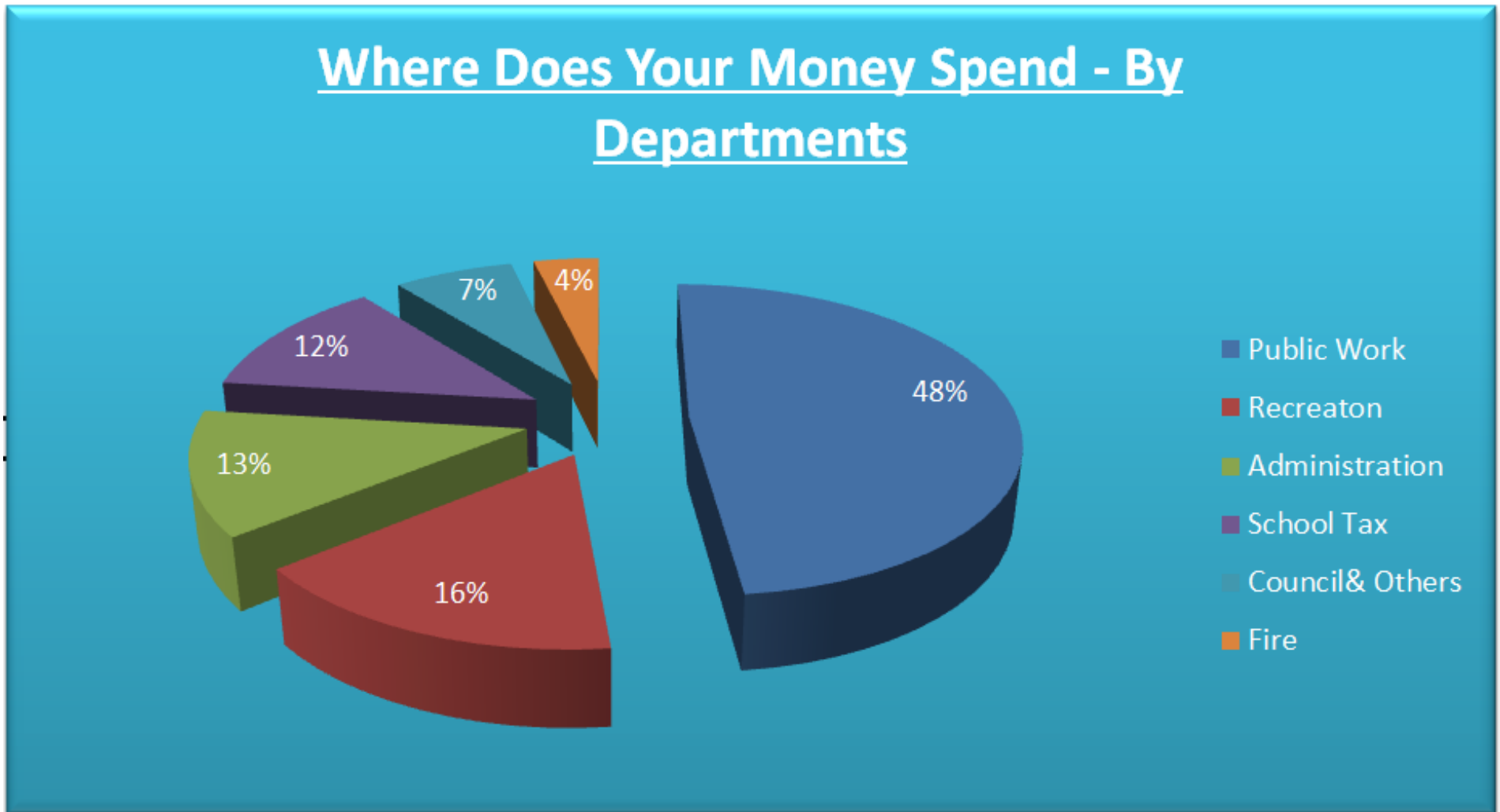
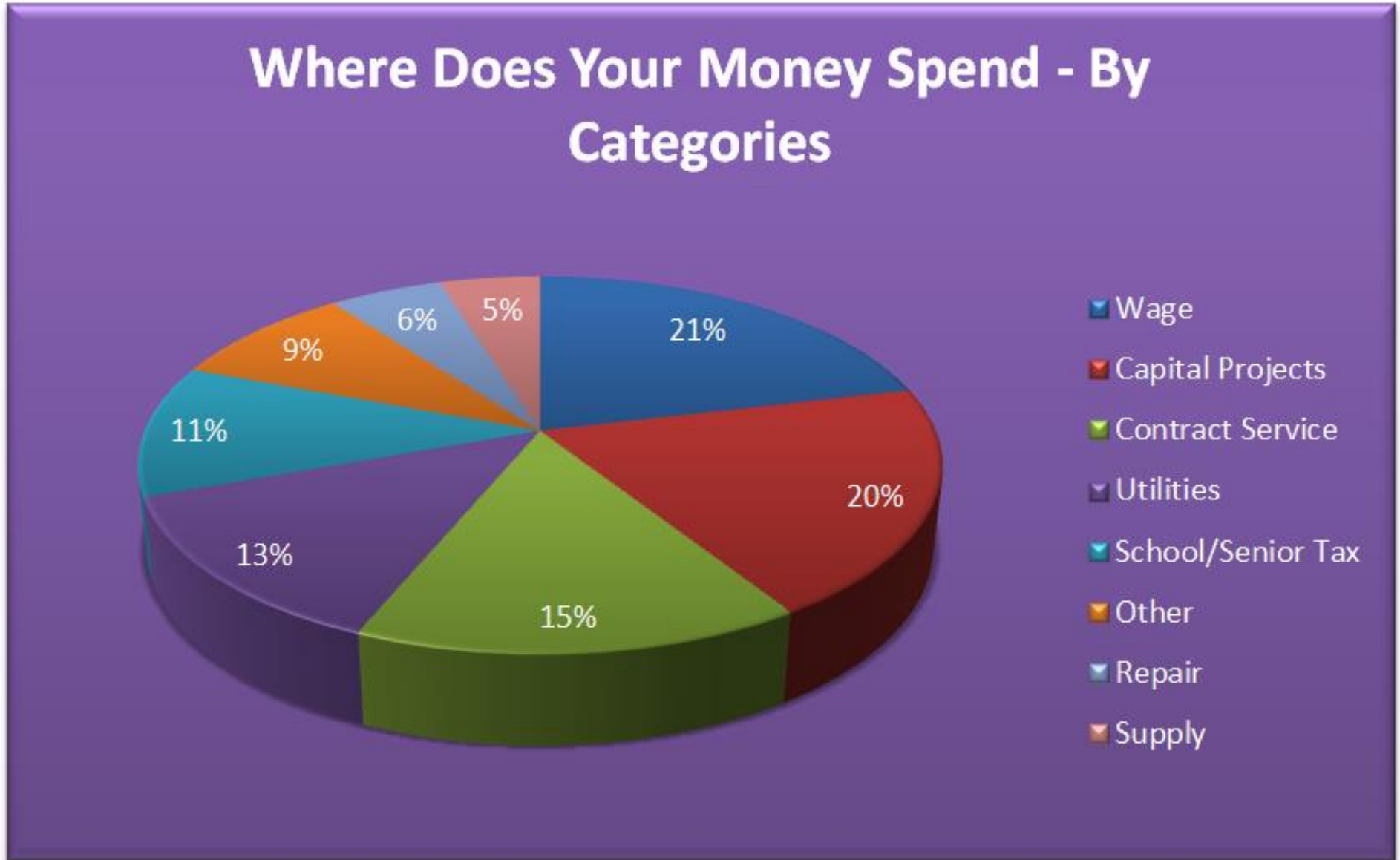
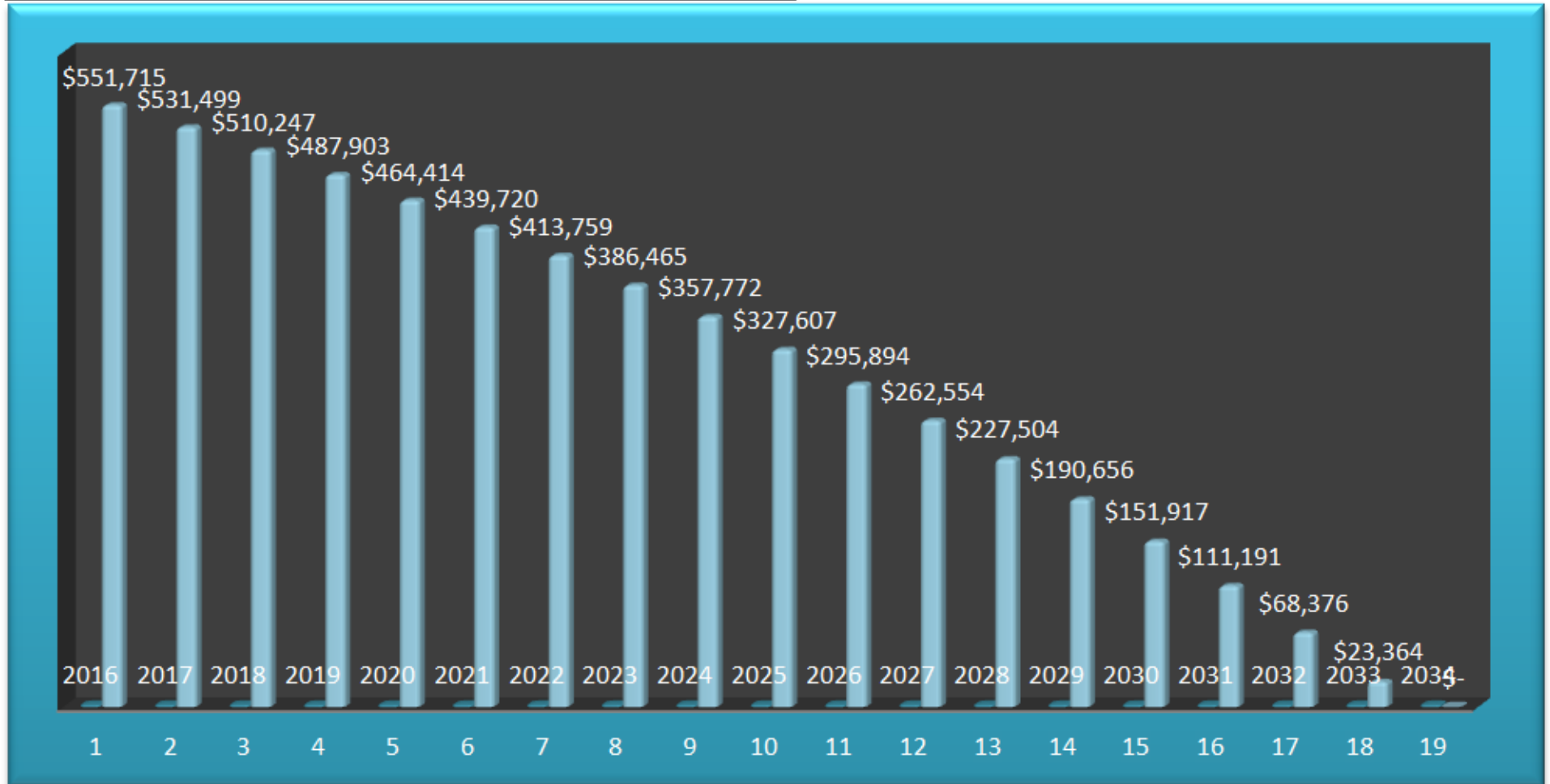


Chart – Expenditure by Categories:



Debenture for Public Workshop:

Date of Loan Issued		16-Mar-09
Principle Amount	\$	675,000
Term		25 years
Interest Rate		5.066%
Total Interest	\$	522,820



Debenture for Water & Sewer Project Cross Highway 15

Date of Loan	16-Dec-13
Principle Amount	\$ 1,143,000.00
Term	15 years
Interest Rate	3.295%
Total Interest	\$ 314,840



Schedule 1 - Reserve Summary:

Reserve Categories	Amount (\$)
Unrestricted	
Fire	7,986
Public Work	62,073
General	384,128
Administration	486,127
Water	14,000
Storm Sewer	15,000
Sewer	77,500
Planning & Subdivision	1,627,311
Recreation General	52,500
Hall	10,000
Arena	242,100
Park	17,615
Curling Rink	10,000
Total unrestricted Reserve	3,006,340
Restricted (Jabneel):	
Principal	406,500
Interest	34,814
Total	441,314
2017 Reserve Balance	\$ 3,447,654

2019 Approved Capital and Operational Items:

#	Project Name	Cost (\$)
1	Edna Subdivision Road Improvements - 46 St., 57Ave, & 55 Ave.	\$772,200
2	Storm water Improvements - 50th Ave (East of Highway 831)	\$32,500
3	Storm Sewer/Contracted Services	\$30,000
4	Annexed road maintenances	\$8,000
5	High tree trimming under street lights	\$5,000
6	Mobile power plant/ a new diesel generator	\$10,000
7	A new 1 ton sander with wireless remote	\$8,500
8	A new Arena Chiller & Condenser	\$206,000
Total		\$1,072,200

