

2020

The Town of Lamont Operating and Capital budget reflects the goals and objectives developed by Council, as outlined in the Strategic Plan while meeting service levels.

Town of Lamont BUDGET BRIEF



WHO WE SERVE

The Town of Lamont
Population. 1774

Council approved the 2020 budget and a **one per cent tax increase** to further support additional services to allow for a more proactive approach to infrastructure and operational planning. Best practice and effectiveness of operations for the Town was considered during the entire budget process.

The average homeowner will pay an average of:

\$2,800 per year or
\$233 per month

The average business owner will pay an average of:

\$4,700 per year or
\$391 per month

*Based on the average Residential property assessment of \$200,413 and;
Commercial property assessment \$249,553.

COUNCIL PRIORITIES & INVESTMENTS

Dear Residents,

The 2020 Budget aligns operational and capital expenses to focus on services of value to you, the resident, while committing resources to infrastructure improvements and projects that promote economic growth.

COMMUNITY SAFETY

Through the strategic planning process, Council identified how the Town handles bylaw enforcement matters in the community and identified a strong need for improvements. The community must position itself for growth and improving bylaw enforcement services is one more step towards realizing Council's forward-thinking vision.

STRATEGIC & OPERATIONAL PLANNING

Further to the Strategic Plan prepared in 2019, Council has allocated additional funding in the evaluation of the current condition of the Town's major capital assets and preparation of the operational plans accordingly in order to continually explore opportunities to support local economic development in the future.

INFRASTRUCTURE IMPROVEMENTS

Council understands the needs of the community and supports current demands while anticipating future needs. This requires investments in new and existing infrastructure. As part of the 2020 Budget, Council has allocated funding to the following:

- **Road and Watermain Improvements** (47th Avenue to 50th Avenue)
- **Bike Park:** Council is matching the \$13,500 raised by the Parks and Recreation Committee to enhance family-friendly recreation.

The final tax rate will be set in the spring 2020 after the Town is notified by the province about education and senior tax requirements.



Did you know that the average Municipal Tax Bill is comprised of three components:

- **Municipal Property Tax**
- **Education Property Tax**
- **Seniors Foundation**

MUNICIPAL PROPERTY TAX

Each year, Council determines the amount of money needed to operate the municipality. From this amount, sources of revenue other than property tax, such as user fees and provincial grants, are subtracted. The remainder is the amount of money the municipality needs to collect through property taxes in order to provide services for the year.

EDUCATION PROPERTY TAX

Education property taxes are determined by the Government of Alberta. Municipalities must contribute toward the public education system by collecting the education property tax from ratepayers. The funds are then forwarded to the province to be added to the Alberta School Foundation Fund.

SENIORS FOUNDATION

The Town of Lamont receives a requisition from Lamont County Seniors Foundation which provides affordable housing. The Town is required to collect these funds from municipal ratepayers, similar to the education requisition.

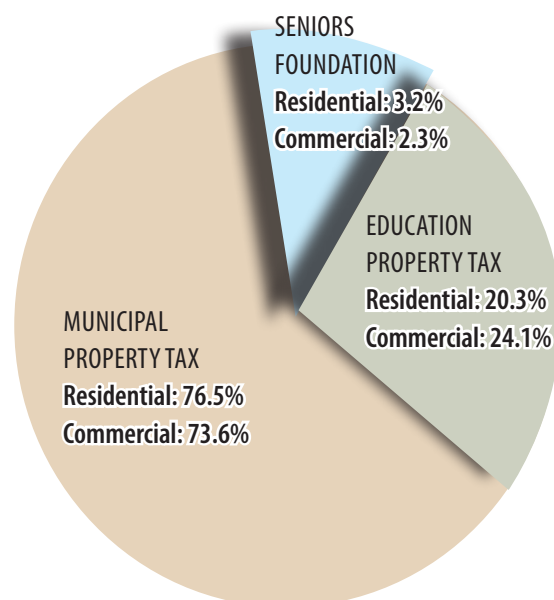
Need more info? Contact Us:

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Facebook: TownofLamont Twitter: @Town_Lamont

Taxation bills are divided in the following three elements:



**based on the average residential property assessment in the Town of Lamont of \$200,413*

*** based on the average commercial property assessment in the Town of Lamont of \$249,553*