# When will I know how much I am paying in taxes?

You will receive your 2020 annual tax bill after Council determines the final tax rates. Your tax bill represents your share of the muncipality's revenue requirement and your share of the provincial education tax.

### When must I pay my taxes?

It is important to note that your 2020 taxes cover the period of January 1, 2020 to December 31, 2020. This means a couple of different payment options are available to you:

- 1. You may take advantage of the municipality's monthly payment plan that spreads the tax payment out over the year.\* The monthly payments for the first half of 2020 are based on 2019 taxes. The installments for the balance of the 2020 calendar year are adjusted to reflect the finalized tax bill mailed to you. If you wish to sign up now for the Monthly Tax Payment Plan and pay your 2020 taxes in monthly installments by automatic bank withdrawal, contact your municipality.
- 2. Alternatively, you can wait for your final tax bill to come and choose to pay your property taxes in a lump sum by the date specified on your tax notice.
- \* Please contact your municipal office to determine if a monthly payment option is available in your community.

Capital Region Assessment Services Commission 11810 Kingsway Edmonton, Alberta T5G 0X5 Website: www.crasc.ca Email: info@crasc.ca

#### Assessment Contacts

Argentia Beach (780) 586-2494 Barrhead (County) (780) 674-3331 Barrhead (Town) (780) 674-3301 Betula Beach (780) 797-3863 Bon Accord (780) 921-3550 Burnstick Lake (403) 304-5391

Cremona (403) 637-3762 Crystal Springs

(780) 586-2494 Devon

(780) 987-8304 Fort Saskatchewan (780) 992-6200 Golden Days

(780) 586-2494 Grandview (780) 586-2494

Gull Lake (403) 748-2966 Island Lake South

(780) 609-0053 Itaska Beach (780) 312-0928

Kapasiwin (780) 914-0997

Lakeview (780) 797-3863 Lamont (County) (780) 895-2233 Lamont (Town) (780) 895-2010

Larkspur (780) 609-0053

Legal (780) 961-3773 Lesser Slave River (780) 849-4888

Ma-Me-O Beach (780) 586-2494 Mayerthorpe (780) 786-2416

Mewatha Beach (780) 609-0053 Millet (780) 387-4554 Norris Beach (780) 586-2494 Onoway (780) 967-5338 Parkland Beach (403) 843-2055

Parkland County (780) 968-8888

Poplar Bay (780) 586-2494 Redwater

(780) 942-3519 Seba Beach (780) 797-3863

Silver Beach (780) 389-4409

Silver Sands (587) 873-5765 Slave Lake

(780) 849-8000 Smoky Lake (780) 656-3674

Spring Lake (780) 963-4211

Spruce Grove (780) 962-2611 Stony Plain

(780) 963-8582 Sundance Beach

(780) 389-4409 Sunset Beach (780) 239-7323

Swan Hills (780) 333-4477

Vilna (780) 636-3620

Wabamun (780) 892-2699

Waskatenau (780) 358-2208 Westlock

(780) 349-4444 Whispering Hills

(780) 609-0053 Whitecourt (780) 778-2273

Woodlands County (780) 778-8400

Assessment Information for Residential Property Owners 2020

C.R.A.S.C.

#### What is market value assessment?

Market value is the amount that a property might be expected to realize if sold on the open market by a willing seller to a willing buyer.

The Alberta government requires all Alberta municipalities to update property values annually to reflect the **market value on July 1 of the previous year**, based on its **condition on December 31 of that previous year**.

Your assessment notice for 2020 shows the market value assessment of your property at July 1, 2019, based on its condition on December 31, 2019.

# How is my property's market value determined?

Your property's assessed value is determined using similar criteria to those used by real estate agents, e.g.:

- Location
- Lot size
- Building size
- Age and condition of building
- Selling prices of similar properties in similar areas.

### In order to maintain equity, similar properties should have similar assessed values.

If your building was only partially completed on December 31, 2019, your assessment reflects the value of the lot and the value of the building based on the percentage completed.

If you have any questions or concerns about your property assessment, please contact your municipal office.

## What if I don't agree with this assessment?

You may make a formal complaint about your assessment. The deadline date for submitting your complaint is noted on your assessment notice.

Use this time to talk to your assessor about your questions and concerns (contact details available from your municipal office). If there is an error in the assessment, assessors are able to make changes to your assessment without your need to file a formal complaint.

It is important to talk to your assessor or visit **www.crasc.ca** before filing a complaint. Most concerns are resolved before complaints reach the Assessment Review Board.



### How do I make a complaint?

Important information for filing a complaint:

- 1. There is a standard complaint form. It is available at the municipal office or at **crasc.ca**.
- 2. If you **hire** someone to represent you, you must also complete an agent authorization form.
- 3. You must fully provide all information requested by these forms. An Assessment Review Board cannot hear any matters that are not listed on your complaint form.
- 4. Your municipality likely charges a fee to file a complaint. You must pay this fee at the time of filing your complaint.
- 5. One original of your completed complaint form, agent authorization form if required, any other supporting documentation, and the applicable complaint fee must be filed with the Assessment Review Board at your municipal office no later than 4:30 p.m. on the deadline date as shown on your assessment notice.
- 6. Each assessment roll number in dispute requires a separate fully completed set of complaint forms and fee.
- 7. Please thoroughly review the instructions on your complaint form.

## How are my property taxes calculated?

Your property taxes are calculated by multiplying your assessed value by the "tax rate".

How your property assessment changed from the previous year compared to the average assessment change on all properties in the municipality **determines the change in the share you will pay of the municipality's property tax requirement**.

The "tax rate" is determined annually by your municipality's council. It includes the provincial education tax that the council has no control over.