



# NO PROPERTY TAX INCREASE FOR 2020

On April 28, 2020, Council approved bylaws involving various supports to help the Town residents and business owners due to the impact of the COVID-19 novel coronavirus.

Previously, on December 3, 2019, Council approved the 2020 Budget, which originally had set the 2020 property tax increase at 1% for both residential and non-residential properties. Administration conducted a comprehensive review of the 2020 budget and decreased the operating budget by \$204,245. Therefore, the municipal property tax increase has been reduced to 0% for 2020.

## **What does this mean?**

- The average 2020 residential property tax will be an estimated \$84 less than the 2019 average.
- The average 2020 commercial property tax will be an estimated \$649 less than the 2019 average.

Further to the tax rate reduction, the approved Tax Penalty Bylaw provides additional supports to the taxpayers, granting additional time for the payments without interest and penalties.

## **Details below:**

- Extend property tax payment due date from June 30 to August 31, 2020
- Extend property tax penalty date from July 1 to September 1

Please note that the 2020 tax notices will be mailed as scheduled on May 22, 2020.

Also, during the April 28, 2020 Council meeting, Council awarded the 2020 Capital Works project for the following three (3) projects:

- 51 Street Watermain Improvements \$230,223.00
- 51 Street Road Improvements \$364,510.46
- Miscellaneous Patches \$70,184.50

Additionally, the Town will be actively seeking any government funding that may be available to assist municipal recovery from the financial impacts of the COVID-19 pandemic.

Tax payments can be made through online banking, by credit card through OptionPay, by e-transfer, or by dropping off a cheque in the Town's mail slot located on the east door of the Town Office. Property owners currently on Tax Installment Payment Plan are encouraged to maintain their payments to keep their tax accounts in good standing. Anyone wishing to join the Tax Installment Payment Plan for next year may do so by contacting the Town Office at 780-895-2010 or email [general@lamont.ca](mailto:general@lamont.ca).