No municipal tax increase for Town of Lamont Ratepayers

April 20, 2021

LAMONT. AB: During the regular Council meeting on April 13, 2021, Council passed the Operating and Capital Budget and three-year Operating Plan, resulting in a tax decrease of 1.65 per cent.

The last year has presented many challenges to the Town as well as many other municipalities across Alberta and Canada. The 2021 Budget reflects Town Council's continued commitment to support the community during the current challenging and uncertain times due to COVID -19.

From a dollars and cents point of view, the typical residential homeowner will see a slight reduction of \$43 on their tax notice. The typical non-residential owners will see a reduction of \$75 on average.

"Following a careful and thorough review of operational functions and capital projects, Council reduced the 2021 Budget by nearly \$40,000," says Town of Lamont, Mayor Bill Skinner. Over the last year, we (Council) made a firm commitment to support the community however we could." said Skinner.

In the proposed 2021 Operating Budget, taxation revenue has been decreased by 1.69% for residential and 1.51% for the non-residential as compared with the 2020 taxation rates.

Retaining core service delivery to residents and completing operational projects will be a key focus in 2021. Council also prioritized the following areas of concern that were identified as part of the 2021 Budget Survey:

- Road & Sidewalk Maintenance: Minor sidewalk and asphalt road repairs will be ongoing throughout the construction season of 2021 with a continued focus on improvement of alley ways.
- Major restorative road and sidewalk replacement will be identified through the 5-year capital plan.
- **Protective Services:** Policing cost increased from 10% model to 15% model in 2021. This cost is invoiced and paid directly to the Province.
- **Economic Development:** Funding allocated to create a strategy for enhanced focus on Economic Development as per the Town's Strategic Plan.

Council appreciates and values input from the community and plans to reach out for feedback this year regarding the five-year capital plan.

With 2021 still being a year of uncertainty, the Town Council directed Administration to reduce spending and focus on projects and initiatives that support the community and maintain core service delivery.

Follow the 2021 Budget Updates at www.lamont.ca

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