

# Council Package

March 23, 2021



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**AGENDA  
TOWN OF LAMONT  
REGULAR MEETING OF COUNCIL  
March 23, 2021**

**1. CALL TO ORDER AND RELATED BUSINESS**

**1.1. CALL TO ORDER**

**1.2. ADOPTION OF AGENDA**

**1.3. DECLARATION OF PECUNIARY INTEREST**

**1.4. ADOPTION OF MINUTES**

**1.4.1. March 9, 2021 Minutes**

**1.4.2. February 8, 2021 Minutes Parks and Recreation Committee**

**2. CLOSED SESSION**

**2.1. CAO Advice – *(FOIP Section 24 – Advice from Officials)***

**2.2. Personnel – *(FOIP Section 17 – Disclosure Harmful to Personal Privacy)***

**3. DELEGATIONS**

**3.1. MOTION FOR ACCEPTANCE OF DELEGATION**

**3.1.1. Metrix LLP– 2020 Audit Presentation**

**4. CORRESPONDENCE**

**4.1. Minister of Municipal Affairs letter re: Disaster Recovery Plan**

**4.2. Municipal Governance Frequently Asked Questions**

**4.3. Lamont Health Care Centre Board Minutes - February 25, 2021**

**5. NEW BUSINESS**

**5.1. 2020 Audited Financial Statements**

**5.2. Street Sweeping Plan**

**5.3. 2021 Budget Introduction**

**6. REPORTS**

**6.1. Mayor and Council**

**7. NOTICES OF MOTION**

**8. ADJOURNMENT**



**Town of Lamont  
March 9, 2021  
Regular Meeting of Council**

**HELD BY ZOOM MEETINGS**

**PRESENT:**

Bill Skinner	Mayor
Jody Foulds	Councillor
Kirk Perrin	Councillor
Al Harvey	Councillor
David Taylor	Councillor
Perry Koroluk	Councillor
Christine Beveridge	Chief Administrative Officer
Tyler Edworthy	Director, Operations & Infrastructure

**CALL TO ORDER AND RELATED BUSINESS**

**Call to Order: Mayor Skinner:** called the meeting to order at 7:00 p.m.

**Adoption of Agenda**

**MOTION: 41/21 Councillor Koroluk:** That the Council Agenda be accepted as presented.

**CARRIED**

**Declaration of Pecuniary Interest:** None.

**CLOSED SESSION:**

- **Hwy 15 Functional Planning Study**
  - *FOIP Section 24(1), Advice from Officials (advice, proposals, recommendations for or by a Public Body)*

**MOTION: 42/21 Councillor Perrin:** That Council convene in closed session pursuant to Section 197 of the *Municipal Government Act* to meet in private to discuss matters protected from disclosure by Section 24(1) of the *Freedom of Information and Protection of Privacy Act* at 7:01 p.m.

**CARRIED**

The following were also in attendance for the closed session to provide information and administrative advice:

Christine Beveridge, Chief Administrative Officer  
Tyler Edworthy, Director, Operations & Infrastructure  
Paul Steel, Transportation Planning Lead, Tetra Tech  
Stuart Richardson, Infrastructure Manager, Alberta Transportation

**MOTION: 43/21 Councillor Perrin:** That Council revert to regular Council meeting session  
7:57 p.m.

**CARRIED**

**Adoption of Minutes:**

a) Meeting Minutes – February 23, 2021 Minutes

**MOTION: 44/21 Councillor Foulds:** That the Minutes of the February 23, 2021 Meeting be accepted as presented.

**CARRIED**

**DELEGATIONS:** None.

**CORRESPONDENCE :**

- Communities in Bloom
- Minister's Letter re: Provincial Budget 2021
- Safe Roads Alberta - Justice Transformation Initiative
- Letter from Crowsnest Pass to Minister of Justice & Solicitor General
- Elk Island Public School Board Highlights
- Municipal Governance FAQ
- Minister's Award for Excellence
- Lamont County Housing Foundation Minutes, January 25, 2021
- Lamont Health Care Centre Board Minutes, January 28, 2021

**MOTION: 45/21 Councillor Taylor:** That Council accept the correspondence as information.

**CARRIED**

**NEW BUSINESS**

**Fort Air Partnership Portable Air Monitoring Station**

**MOTION: 46/21 Councillor Taylor:** That Council direct Administration to enter into a lease agreement with Fort Air Partnership to install a temporary air monitoring

station at 4844-49 Street (formerly Lamont Tennis Court) that will be evaluated for the duration of one year.

**CARRIED**

**Assessment Review Board Annual Appointments**

**MOTION: 47/21 Councillor Harvey:** That Council appoint the following individuals, as members of the Assessment Review Board for a term ending December 31, 2021: Darlene Chartrand, Tina Groszko, Stewart Hennig, Richard Knowles and Raymond Ralph.

**CARRIED**

**MOTION: 48/21 Councillor Foulds:** That Council appoint Raymond Ralph as Chair of the Assessment Review Board for a term ending December 31, 2021.

**CARRIED**

**MOTION: 49/21 Councillor Perrin:** That Council appoint Richard Barham as Clerk of the Assessment Review Board for a term ending December 31, 2021.

**CARRIED**

*Councillor Taylor left the meeting at 8:14 p.m.*

*Councillor Taylor joined the meeting at 8:17 p.m.*

**Bylaw 03/21 Regional Emergency Management Partnership**

**MOTION: 50/21 Councillor Harvey:** That Council give first reading to Bylaw 03/21, Regional Emergency Management Bylaw.

**CARRIED**

**MOTION: 51/21 Councillor Koroluk:** That Council give second reading to Bylaw 03/21, Regional Emergency Management Bylaw.

**CARRIED**

**MOTION: 52/21 Councillor Perrin:** That Council give unanimous consent to proceed to third reading of Bylaw 03/21, Regional Emergency Management Bylaw.

**CARRIED**

**MOTION: 53/21 Councillor Taylor:** That Council give third and final reading to Bylaw 03/21, Regional Emergency Management Bylaw.

**CARRIED**

**MOTION: 54/21 Councillor Foulds:** That Council authorize the Mayor and CAO to execute the Regional Emergency Management Partnership Agreement.

**CARRIED**

## REPORTS

### Council Reports:

<b>Mayor Skinner</b>	Written report attached.
<b>Councillor Taylor</b>	Written report attached.
<b>Councillor Harvey</b>	Attended the Northern Lights Library Board System meeting.
<b>Councillor Perrin</b>	No report.
<b>Councillor Koroluk</b>	No report.
<b>Councillor Foulds</b>	Attended the Chamber of Commerce meeting on March 8, 2021. Will be attending the AGM in April.

### Staff Reports:

CAO Report  
Director, Operations and Infrastructure  
Finance  
Fire District Report

**MOTION: 55/21 Councillor Perrin:** That Council accept the reports as presented.

**CARRIED**

## NOTICES OF MOTION:

### Community Enforcement Survey

**MOTION: 56/21 Councillor Harvey:** That Council direct Administration to conduct a resident survey regarding expectations and preferred direction for policing and bylaw enforcement in the community. Further that a Community Policing Committee or a Community Advisory Committee be explored prior to the 2022 RCMP Annual Performance Plan.

**CARRIED**



**CLOSED SESSION:**

- **CAO Annual Evaluation**
  - *FOIP Section 17 - Disclosure Harmful to Personal Privacy*
  - *FOIP Section 19 (2)- Confidential information for employee evaluation*

**MOTION: 57/21 Councillor Perrin:** That Council convene in closed session pursuant to Section 197 of the *Municipal Government Act* to meet in private to discuss matters protected from disclosure by Section 17 and 19(2) of the *Freedom of Information and Protection of Privacy Act* at 8:38 p.m.

**CARRIED**

**MOTION: 58/21 Councillor Taylor:** That Council revert to regular Council meeting session at 9:10 p.m.

**CARRIED**

**MOTION: 59/21 Councillor Perrin:** That Council extend the meeting beyond 9:00 p.m.

**CARRIED**

**MOTION: 60/21 Councillor Foulds:** That the Mayor be authorized to sign off on the CAO evaluation.

**CARRIED**

**ADJOURNMENT:** Mayor Skinner adjourned the meeting at 9:15 p.m.

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Mayor

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Chief Administrative Officer

***Town of Lamont***  
***Parks and Recreation Committee***  
***Meeting Minutes***

February 8, 2021

**1. Call to order**

Dave Taylor called to order at 7:02 p.m. via Zoom.

In attendance: Dave Taylor (Chair), Kirk Perrin (Vice-Chair), Bill Skinner (Ex Officio Mayor), Tyler Edworthy (Admin Liaison), Dawn Nielsen (Admin Recording Secretary), Debbie Brill (Public Member at Large), Linda Sieker (Public Member at Large), Linda Reid-Collins (Public Member at Large) Leslie Jans (Recreation)

Public Attendees: Michele Taylor

Regrets: Glynnis Leonard (Public Member at Large)

**2. Adoption of Agenda**

The following additions to the Agenda were made:

5. d) Annual election for Chair and Vice-Chair.

5.e) Temporary ice-skating surface in Hillside Park by the Picnic Pavilion.

Leslie Jans moved to adopt agenda with the changes.

CARRIED

**3. New Business:**

- a) Introduction of the new Director of Operations & Infrastructure: Tyler Edworthy. He will be the new liaison for Parks & Recreation and is looking forward to working with the Committee.
- b) Welcome 2021 new committee member Linda Reid-Collins for two (2) year term and confirmation of renewal of existing member Debbie Brill for another two (2) year term.
- c) Updated TOR: Terms of reference amended by Council on Jan 26, 2021 to increase the number of public members to four (4).

- d) Select Chair for 2021. Member Linda Sieker nominates Councillor Taylor as Committee Chair for 2021. No other nominations received. Dave Taylor accepts.  
Select Vice-Chair for 2021. Councillor Taylor nominates Councillor Perrin as Committee Vice-Chair for 2021. No other nominations received. Kirk Perrin accepts.
- e) Installation of a temporary ice-skating surface in Hillside Park by the Picnic Pavilion is recommended since the Arena ice surface has been removed due to COVID-19. Councillor Taylor suggested a snowbank rink and has spoken to the Lamont Fire Department and they are willing to assist.
- Motion:** Member Linda Reid-Collins: That Parks & Recreation Committee recommend Council consider the installation of a temporary outdoor ice surface and path beside the Picnic Pavilion in Hillside Park.

CARRIED

#### 4. Old Business:

- a) Bike park update. The contractor is set to start the Lamont project early to mid-June 2021. Trevor Schinking has donated clay so the recognition signage will have to be looked at. Dawn will send Tyler the list of sponsors for the signage. Grand opening will depend upon COVID-19 restrictions. Mayor Skinner suggests that using social media to create excitement could also bring in more sponsorship. Member Linda Sieker would like to see a big celebration/Picnic in the Park once the restrictions have been lifted. Member Linda Collins suggested a contest to design a sign or name the bike park. Councillor Taylor will investigate a youth contest that would create more awareness to the project.
- b) Grants/Fundraising activities:
- 1) Pathway Lighting: The Town is waiting for the final release of the grant funds for the Municipal Sustainability Program (MSP). The potential total is \$77K from all sources.
  - 2) Fortis Tree planting grant: Tyler found out that they can transplant some trees from the Town of Lamont yard so more trees could be done within the \$2500 budget. A plan is being worked on for the locations of replacement trees affected with black knot.

## 5. Round Table & Adjournment

Councillor Perrin asked if the washroom at the Picnic Pavilion would be opened for the public using the outdoor rink. Leslie advised they are winterized so will not be opened.

- Next Meeting: April 12, 2021 at 7:00 pm via Zoom.
- Meeting adjourned at 8:08 p.m.

Committee Chair Signature:

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal tail extending to the right.

# CLOSED SESSION NOTICE

## **2.1 CAO Advice**

- *FOIP Section 24 - Advice from Officials*

## **2.2 Personnel**

- *FOIP Section 17 - Disclosure Harmful to Personal Privacy*

Agenda Item: 3.1.1

**TOWN OF LAMONT**  
**Financial Statements**  
**For The Year Ended December 31, 2020**

DRAFT

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## INDEPENDENT AUDITORS' REPORT

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To the Mayor and Council of Town of Lamont

### *Opinion*

We have audited the financial statements of Town of Lamont (the Town), which comprise the statement of financial position as at December 31, 2020, and the statements of operations and accumulated surplus, changes in net financial assets, and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Town as at December 31, 2020, and the results of its operations, changes in net financial assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Town in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Town's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Town or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Town's financial reporting process.

### *Auditors' Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

(continues)



Independent Auditors' Report to the Mayor and Council of Town of Lamont *(continued)*

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Town's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Town to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**METRIX GROUP LLP**

Chartered Accountants

Edmonton, Alberta  
March 23, 2021



## **MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING**

To His Worship the Mayor and Members of Council of the Town of Lamont

The integrity, relevance and comparability of the data in the accompanying financial statements are the responsibility of management.

The financial statements are prepared by management in accordance with Canadian public sector accounting standards. They necessarily include some amounts that are based on the best estimates and judgements of management.

To assist in its responsibility, management maintains accounting, budget and other controls to provide reasonable assurance that transactions are appropriately authorized, that assets are properly accounted for and safeguarded, and that financial records are reliable for preparation of financial statements.

Metrix Group LLP, Chartered Professional Accountants, have been appointed by the Town Council to express an opinion on the Town's financial statements.

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Christine Beveridge  
Chief Administrative Officer

**TOWN OF LAMONT**  
**Statement of Financial Position**  
**As At December 31, 2020**

	2020	2019
<b>FINANCIAL ASSETS</b>		
Cash and cash equivalents <i>(Note 2)</i>	\$ 5,060,767	\$ 4,961,890
Receivables <i>(Note 3)</i>	669,992	520,401
Land held for resale	-	118,000
	<u>5,730,759</u>	<u>5,600,291</u>
<b>LIABILITIES</b>		
Accounts payable and accrued liabilities	173,296	265,727
Deposits	491,929	487,112
Deferred revenue <i>(Note 4.)</i>	325,591	52,876
Long-term debt <i>(Note 5)</i>	1,143,022	1,239,530
	<u>2,133,838</u>	<u>2,045,245</u>
<b>NET FINANCIAL ASSETS</b>	<u>3,596,921</u>	<u>3,555,046</u>
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets <i>(Note 6)</i>	18,391,599	18,410,094
Inventory	500	500
Prepaid expenses	2,735	1,754
	<u>18,394,834</u>	<u>18,412,348</u>
<b>ACCUMULATED SURPLUS</b> <i>(Note 7)</i>	<u>\$ 21,991,755</u>	<u>\$ 21,967,394</u>
Contingencies <i>(Note 11)</i>		

The accompanying notes are an integral part of these financial statements.

**TOWN OF LAMONT**

**Statement of Operations and Changes in Accumulated Surplus**

**For the Year Ended December 31, 2020**

	2020 (Budget) (Note 16)	2020 (Actual)	2019 (Actual)
<b>REVENUE</b>			
Net municipal taxes (Schedule 2)	\$ 1,822,093	\$ 1,842,954	\$ 1,915,166
Sales and user charges (Schedule 4)	1,082,928	1,098,685	1,072,004
Franchise and concession contracts (Note 13)	257,752	251,355	228,528
Government transfers for operating (Schedule 3)	142,234	158,765	155,519
Interest	50,112	75,375	89,459
Penalties and costs on taxes	79,969	60,998	74,919
Rentals	85,750	51,071	96,151
Fine, licenses and permits	7,530	6,968	6,026
Other	39,125	3,712	11,164
	<u>3,567,493</u>	<u>3,549,883</u>	<u>3,648,936</u>
<b>EXPENSES</b>			
General administration	687,331	690,096	703,418
Recreation and cultural services	716,456	665,456	756,786
Roads, streets, walks and lighting	760,700	655,111	593,486
Common services	559,338	514,716	509,435
Water supply and distribution	539,900	509,804	506,618
Waste management	388,511	392,801	383,622
Waste water treatment and disposal	226,700	290,281	249,015
Subdivision land and development	163,350	133,463	170,685
Council	130,936	96,522	106,650
Fire protection and safety services	49,350	49,151	48,207
Bylaws enforcement	53,495	39,959	12,617
Family and community support	11,275	11,275	11,275
Community service	10,500	5,887	23,346
Cemetery	4,800	4,800	4,200
	<u>4,302,642</u>	<u>4,059,322</u>	<u>4,079,360</u>
<b>ANNUAL DEFICIT BEFORE OTHER REVENUE</b>	<u>(735,149)</u>	<u>(509,439)</u>	<u>(430,424)</u>
<b>OTHER REVENUE</b>			
Government transfers for capital (Schedule 3)	408,150	533,800	531,596
Gain on disposal of tangible capital assets	-	-	684
	<u>408,150</u>	<u>533,800</u>	<u>532,280</u>
<b>ANNUAL SURPLUS (DEFICIT)</b>	<u>(326,999)</u>	<u>24,361</u>	<u>101,856</u>
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	<u>21,967,394</u>	<u>21,967,394</u>	<u>21,865,538</u>
<b>ACCUMULATED SURPLUS, END OF YEAR</b> (Note 7)	<u>\$ 21,640,395</u>	<u>\$ 21,991,755</u>	<u>\$ 21,967,394</u>

The accompanying notes are an integral part of these financial statements.  
Page 14 of 54

**TOWN OF LAMONT**  
**Statement of Changes in Net Financial Assets**  
**For the Year Ended December 31, 2020**

	2020 (Budget) (Note 16)	<b>2020 (Actual)</b>	2019 (Actual)
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ (326,999)	\$ <b>24,361</b>	\$ 101,856
Acquisition of tangible capital assets	(707,655)	<b>(884,169)</b>	(1,041,349)
Amortization of tangible capital assets	956,209	<b>902,664</b>	935,509
Proceeds on disposal of tangible capital assets	-	-	684
Loss (gain) on sale of tangible capital assets	-	-	(684)
	<u>(78,445)</u>	<u><b>42,856</b></u>	<u>(3,984)</u>
(Acquisition) use of prepaid expenses	-	<b>(981)</b>	(1,754)
<b>INCREASE (DECREASE) IN NET FINANCIAL ASSETS</b>	(78,445)	<b>41,875</b>	(5,738)
<b>NET FINANCIAL ASSETS, BEGINNING OF YEAR</b>	<u>3,555,046</u>	<u><b>3,555,046</b></u>	<u>3,560,784</u>
<b>NET FINANCIAL ASSETS, END OF YEAR</b>	<u>\$ 3,476,601</u>	<u>\$ <b>3,596,921</b></u>	<u>\$ 3,555,046</u>

The accompanying notes are an integral part of these financial statements.

**TOWN OF LAMONT**  
**Statement of Cash Flows**  
**For The Year Ended December 31, 2020**

	2020	2019
<b>OPERATING ACTIVITIES</b>		
Annual surplus	\$ 24,361	\$ 101,856
Non-cash items not included in annual surplus:		
Amortization of capital assets	902,664	935,509
Gain on disposal of tangible capital assets	-	(684)
	<u>927,025</u>	<u>1,036,681</u>
Changes in non-cash working capital balances related to operations:		
Receivables	(149,591)	457,072
Land held for resale	118,000	-
Accounts payable and accrued liabilities	(92,430)	(67,042)
Deferred revenue	272,715	15,346
Deposits	4,816	10,142
Prepaid expenses	(981)	(1,754)
	<u>152,529</u>	<u>413,764</u>
Cash flow from operating activities	<u>1,079,554</u>	<u>1,450,445</u>
<b>CAPITAL ACTIVITIES</b>		
Proceeds on disposal of tangible capital assets	-	684
Purchase of tangible capital assets	(884,169)	(1,041,349)
Cash flow used by capital activities	<u>(884,169)</u>	<u>(1,040,665)</u>
<b>FINANCING ACTIVITIES</b>		
Repayment of long-term debt	(96,508)	(93,016)
<b>CHANGE IN CASH AND CASH EQUIVALENTS DURING YEAR</b>	<b>98,877</b>	<b>316,764</b>
<b>CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR</b>	<b>4,961,890</b>	<b>4,645,126</b>
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<b>\$ 5,060,767</b>	<b>\$ 4,961,890</b>

The accompanying notes are an integral part of these financial statements.  
Page 16 of 54

**TOWN OF LAMONT**

**Schedule of Equity in Tangible Capital Assets  
For the Year Ended December 31, 2020**

**(Schedule 1)**

	2020	2019
<b>BALANCE, BEGINNING OF YEAR</b>	<b>\$ 17,170,564</b>	\$ 16,971,708
Acquisition of tangible capital assets	766,169	1,041,349
Amortization of tangible capital assets	(902,664)	(935,509)
Repayment of capital long-term debt	96,508	93,016
Land held for resale transferred to tangible capital assets	118,000	-
<b>BALANCE, END OF YEAR</b>	<b>\$ 17,248,577</b>	\$ 17,170,564
Equity in tangible capital assets is comprised of the following:		
Tangible capital assets (net book value)	\$ 18,391,599	\$ 18,410,094
Long-term debt used for tangible capital assets	(1,143,022)	(1,239,530)
	<b>\$ 17,248,577</b>	\$ 17,170,564

**TOWN OF LAMONT**  
**Schedule of Property Taxes**  
**For the Year Ended December 31, 2020**

**(Schedule 2)**

	2020 (Budget) (Note 16)	<b>2020 (Actual)</b>	2019 (Actual)
<b>TAXATION</b>			
Real property tax	\$ 2,318,912	\$ <b>2,321,924</b>	\$ 2,402,444
Linear property tax	49,534	<b>56,415</b>	65,244
Government grants in lieu of property tax	12,473	<b>12,473</b>	12,822
	<u>2,380,919</u>	<u><b>2,390,812</b></u>	<u>2,480,510</u>
<b>REQUISITIONS</b>			
Alberta School Foundation Fund	481,526	<b>481,526</b>	492,563
Lamont Seniors Foundation	77,000	<b>66,332</b>	72,494
Designated Industrial Property	300	-	287
	<u>558,826</u>	<u><b>547,858</b></u>	<u>565,344</u>
<b>NET MUNICIPAL PROPERTY TAXES</b>	<u>\$ 1,822,093</u>	<u>\$ <b>1,842,954</b></u>	<u>\$ 1,915,166</u>

**TOWN OF LAMONT**

**Schedule of Government Transfers**

**(Schedule 3)**

**For the Year Ended December 31, 2020**

	2020 (Budget) (Note 16)	<b>2020 (Actual)</b>	2019 (Actual)
<b>TRANSFERS FOR OPERATING</b>			
Provincial government transfers	\$ 74,161	\$ <b>91,392</b>	\$ 87,446
Local government transfers	68,073	<b>67,373</b>	68,073
	142,234	<b>158,765</b>	155,519
<b>TRANSFERS FOR CAPITAL</b>			
Provincial government transfers	408,150	<b>533,800</b>	531,596
<b>TOTAL GOVERNMENT TRANSFERS</b>	<b>\$ 550,384</b>	<b>\$ 692,565</b>	<b>\$ 687,115</b>



**TOWN OF LAMONT**  
**Schedule of Segmented Information**  
**For the Year Ended December 31, 2020**

**(Schedule 4)**

	General Administration	Recreation Services	Protective Services	Transportation Services	Environmental Services	All Other	Total
<b>REVENUE</b>							
Taxation	\$ 647,022	\$ 336,874	\$ 66,689	\$ 792,028	\$ -	\$ 341	\$ 1,842,954
Sales and user charges	3,766	-	-	-	1,063,987	30,932	1,098,685
All other	953	93	3,821	2,138	6,095	309,933	323,033
Government transfers	-	158,765	-	-	-	-	158,765
Investment income	7,006	-	-	-	-	68,369	75,375
Rentals	6,505	44,566	-	-	-	-	51,071
	<u>665,252</u>	<u>540,298</u>	<u>70,510</u>	<u>794,166</u>	<u>1,070,082</u>	<u>409,575</u>	<u>3,549,883</u>
<b>EXPENSES</b>							
Salaries, wages and benefits	486,459	139,744	-	405,456	-	70,028	1,101,687
Contracted and general services	106,469	54,310	43,244	79,812	702,158	145,626	1,131,619
Utilities	27,166	215,436	14,142	111,409	41,853	-	410,006
Repairs & maintenance	910	47,620	6,749	122,564	6,685	-	184,528
Materials, goods, and supplies	35,540	39,252	-	40,832	37,795	18,783	172,202
Insurance	8,708	43,936	6,375	10,280	5,733	949	75,981
Interest on long-term debt	-	-	-	23,813	23,977	-	47,790
Transfers to local boards	-	-	-	-	-	26,710	26,710
Provision for allowances	-	-	-	-	393	6,135	6,135
	<u>\$ 665,252</u>	<u>\$ 540,298</u>	<u>\$ 70,510</u>	<u>\$ 794,166</u>	<u>\$ 818,594</u>	<u>\$ 268,231</u>	<u>\$ 3,156,658</u>
<b>NET REVENUE, BEFORE AMORTIZATION</b>	-	-	-	-	251,488	141,344	393,225
Amortization	24,844	109,268	18,600	375,660	374,292	-	902,664
<b>NET REVENUE (DEFICIT)</b>	<u>\$ (24,844)</u>	<u>\$ (109,268)</u>	<u>\$ (18,600)</u>	<u>\$ (375,660)</u>	<u>\$ (122,804)</u>	<u>\$ 141,344</u>	<u>\$ (509,439)</u>

The accompanying notes are an integral part of these financial statements.

**TOWN OF LAMONT**

**Schedule of Segmented Information**

**For the Year Ended December 31, 2019**

**(Schedule 4)**

	General Administration	Recreation Services	Protective Services	Transportation Services	Environmental Services	All Other	Total
<b>REVENUE</b>							
Taxation	\$ 653,919	\$ 396,985	\$ 38,737	\$ 672,290	\$ -	\$ 153,235	\$ 1,915,166
Sales and user charges	4,567	-	-	-	1,062,492	4,945	1,072,004
All other	4,044	778	3,487	5,902	5,466	300,960	320,637
Government transfers	700	141,859	-	-	-	12,960	155,519
Rentals	4,945	91,206	-	-	-	-	96,151
Investment income	10,399	-	-	-	-	79,060	89,459
	<b>678,574</b>	<b>630,828</b>	<b>42,224</b>	<b>678,192</b>	<b>1,067,958</b>	<b>551,160</b>	<b>3,648,936</b>
<b>EXPENSES</b>							
Contracted and general services	\$ 477,335	\$ 187,276	\$ -	\$ 389,287	\$ -	\$ 77,573	\$ 1,131,471
Salaries, wages and benefits	143,649	34,305	15,549	54,570	669,299	61,299	978,671
Utilities	24,907	278,077	13,760	108,194	42,107	-	467,045
Materials, goods, and supplies	24,235	28,250	1,087	58,534	16,999	52,620	181,725
Provision for allowances	-	-	-	-	139	130,492	130,492
Repairs & maintenance	1,578	60,648	3,576	33,650	4,321	-	103,773
Interest on long-term debt	-	-	-	25,237	26,416	-	51,653
Insurance	6,870	42,272	8,252	8,720	5,439	900	72,453
Transfers to local boards	-	-	-	-	-	26,568	26,568
	<b>678,574</b>	<b>630,828</b>	<b>42,224</b>	<b>678,192</b>	<b>764,720</b>	<b>349,452</b>	<b>3,143,851</b>
<b>NET REVENUE, BEFORE AMORTIZATION</b>	-	-	-	-	303,238	201,708	505,085
Amortization	24,844	92,800	18,600	424,728	374,537	-	935,509
<b>NET REVENUE (DEFICIT)</b>	<b>\$ (24,844)</b>	<b>\$ (92,800)</b>	<b>\$ (18,600)</b>	<b>\$ (424,728)</b>	<b>\$ (71,299)</b>	<b>\$ 201,708</b>	<b>\$ (430,424)</b>

The accompanying notes are an integral part of these financial statements.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Town of Lamont (the "Town") are the representations of management, prepared in accordance with Canadian public sector accounting standards. Significant aspects of the accounting policies adopted by the Town are as follows:

*(a) Reporting Entity*

The financial statements reflect the assets, liabilities, revenues and expenses, and cash flows of the reporting entity. The entity is comprised of all the organizations that are owned or controlled by the Town and are, therefore, accountable to Town Council for the administration of their financial affairs and resources.

The schedule of taxes levied also includes requisitions for education that are not part of the reporting entity.

The statements exclude trust assets that are administered for the benefit of external parties.

*(b) Basis of Accounting*

Revenues are accounted for in the period in which the transactions or events occurred that gave rise to the revenues.

Funds from external parties and earnings thereon restricted by agreement or legislation are accounted for as deferred revenue until used for the purpose specified.

Government transfers are recognized in the financial statements as revenues in the period that the events giving rise to the transfer occurred, providing the transfers are authorized, the Town has met any eligibility criteria, and reasonable estimates of the amounts can be made.

Expenses are recognized in the period the goods and services are acquired and a liability is incurred or transfers are due.

*(c) Use of Estimates*

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Where measurement uncertainty exists, the financial statements have been prepared within reasonable limits of materiality. Actual results could differ from those estimates.

*(d) Cash and cash equivalents*

Cash and cash equivalents include items that are readily convertible to known amounts of cash, are subject to an insignificant risk of change in value, and have a maturity of one year or less at acquisition.

*(e) Investments*

Investments are recorded at amortized cost. Investment premiums and discounts are amortized on the net present value basis over the term of the respective investments. When there has been a loss in value that is other than a temporary decline, the respective investment is written down to recognize the loss.

*(continues)*

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

(f) *Land held for resale*

Land held for resale is recorded at the lower of cost or net realizable value. Cost includes costs for land acquisition and improvements required to prepare the land for servicing such as clearing, stripping and leveling charges. Related development costs incurred to provide infrastructure such as water and wastewater services, roads, sidewalks and street lighting are recorded as physical assets under the respective function.

(g) *Tax Revenue*

Property taxes are recognized as revenue in the year they are levied..

Construction and borrowing costs associated with local improvement projects are recovered through annual special assessments during the period of the related borrowings. These levies are collectable from property owners for work performed by the municipality and are recognized as revenue in the year in which the local improvement project is completed.

(h) *Tangible Capital Assets*

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets is amortized on a straight-line basis over the estimated useful life as follows:

Land improvements	20 years
Buildings	50 Years
Engineered structures:	
Water systems	40 years
Wastewater systems	40 years
Storm Sewer	45 - 75 years
Roadways	20 - 40 years
Machinery and equipment	10 - 15 years
Vehicles	10 - 20 years

No amortization is recorded in the year of acquisition.

Tangible capital assets received as contributions are recorded at fair value at the date of receipt and also are recorded as revenue.

Works of art for display are not recorded as tangible capital assets but are disclosed.

(i) *Contaminated Sites*

Contaminated sites are defined as the result of contamination being introduced in air, soil, water or sediment of a chemical, organic, or radioactive material or live organism that exceeds an environmental standard. A liability for remediation on contaminated sites is recognized, net of any recoveries, when an environmental standard exists, contamination exceeds the environmental standard, the Town is directly responsible for or accepts responsibility for the liability, future economic benefits will be given up, and a reasonable estimate of the liability can be made.

(continues)

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

*(j) Non-Financial Assets*

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the normal course of operations. The change in non-financial assets during the year, together with the excess of revenues over expenses, provides the consolidated Change in Net Financial Assets (Debt) for the year.

*(k) Over-levy and Under-levy*

Over-levies and under-levies arise from the difference between the actual property tax levy made to cover each requisition and the actual amount requisitioned.

If the actual levy exceeds the requisition, the over-levy is accrued as a liability and property tax revenue is reduced. Where the actual levy is less than the requisition amount, the under-levy is accrued as a receivable and as property tax revenue.

Requisition tax rates in the subsequent year are adjusted for any over-levies or under-levies of the prior year.

*(l) Equity in Capital Assets*

Equity in capital assets represents the town's net investment in its capital assets after deducting the portion financed by third parties through debenture, bond and mortgage debts, long term capital borrowings, capitalized leases and other capital liabilities which will be repaid by the municipality.

*(m) New Accounting Standards not yet Adopted*

Effective for fiscal years beginning on or after April 1, 2022, PS 3280 Asset Retirement Obligations provides guidance on how to account for and report liabilities for retirement of tangible capital assets.

Effective for fiscal years beginning on or after April 1, 2023, PS 3400 Revenue provides guidance on how to account for and report revenue, and specifically, it addresses revenue arising from exchange transactions and non-exchange transactions.

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**2. CASH AND CASH EQUIVALENTS**

	<u>2020</u>	<u>2019</u>
Guaranteed Investment Certificates	<b>\$ 3,258,064</b>	\$ 4,255,875
Deposit accounts with financial institutions	<b>1,796,632</b>	699,934
Other	<b>6,071</b>	6,081
	<b><u>\$ 5,060,767</u></b>	<b><u>\$ 4,961,890</u></b>

The Guaranteed Investment Certificates bear interest at rates ranging from 0.87% - 1.10% maturing at dates ranging from January - October 2021.

Cash includes \$476,929 (2019 - \$472,112) received when the Town called a letter of credit related to a development agreement plus accrued interest to date. The proceeds from this letter of credit are restricted and to be used to fund any future costs needed to complete the related development project.

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**TOWN OF LAMONT**  
**Notes to Financial Statements**  
**December 31, 2020**

**3. RECEIVABLES**

	<u>2020</u>	<u>2019</u>
Taxes and grants in place of taxes	\$ 217,323	\$ 208,993
Other governments	216,158	28,424
Trade and other	181,446	173,558
Utilities	177,126	194,400
Accrued interest	15,203	46,156
	<u>807,256</u>	651,531
Less: allowance for doubtful accounts	<u>(137,264)</u>	<u>(131,130)</u>
	<u>\$ 669,992</u>	<u>\$ 520,401</u>

**4. DEFERRED REVENUE**

	<u>2019</u>	<u>Funds Received</u>	<u>Funds Used</u>	<u>2020</u>
Municipal Operating Support				
Transfer	\$ -	\$ 184,633	\$ -	\$ 184,633
Municipal Stimulus Program	-	82,800	-	82,800
Other	52,875	6,950	(1,667)	58,158
	<u>\$ 52,875</u>	<u>\$ 274,383</u>	<u>\$ (1,667)</u>	<u>\$ 325,591</u>

**5. LONG-TERM DEBT**

	<u>2020</u>	<u>2019</u>
Alberta Capital Finance Authority debenture repayable in semi-annual installments of \$48,594 including interest at 3.295% maturing December 2028.	\$ 678,607	\$ 751,626
Alberta Capital Finance Authority debenture repayable in semi-annual installments of \$23,956 including interest at 5.066% maturing March 2034.	<u>464,415</u>	<u>487,904</u>
	<u>\$ 1,143,022</u>	<u>\$ 1,239,530</u>

Principal and interest payments are due as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 100,140	\$ 44,962	\$ 145,102
2022	103,913	41,189	145,102
2023	107,835	37,267	145,102
2024	111,911	33,191	145,102
2025	116,147	29,955	146,102
To maturity	<u>603,076</u>	<u>94,752</u>	<u>697,828</u>
	<u>\$ 1,143,022</u>	<u>\$ 281,316</u>	<u>\$ 1,424,338</u>

**TOWN OF LAMONT**  
**Notes to Financial Statements**  
**December 31, 2020**

**6. TANGIBLE CAPITAL ASSETS**

	2020 Net Book Value	2019 Net Book Value
Engineered structures		
Water systems	\$ 4,794,188	\$ 4,797,027
Wastewater systems	4,300,096	4,351,663
Roadways	4,260,085	4,121,115
	<b>13,354,369</b>	13,269,805
Land	1,299,000	1,181,000
Buildings	2,701,461	2,811,410
Machinery and equipment	879,927	963,969
Vehicles	156,842	183,910
	<b>\$ 18,391,599</b>	<b>\$ 18,410,094</b>

	Cost Beginning of Year	Purchased Additions	Disposals	Transfers	Cost End of Year
Engineered structures					
Roadways	\$ 14,769,473	\$ 465,950	-	-	\$ 15,235,423
Water systems	7,993,798	183,325	-	-	8,177,123
Wastewater systems	6,722,113	116,894	-	-	6,839,007
	29,485,384	766,169	-	-	30,251,553
Buildings	5,501,563	-	-	-	5,501,563
Machinery and equipment	1,480,886	-	-	-	1,480,886
Land	1,181,000	-	-	118,000	1,299,000
Vehicles	551,117	-	-	-	551,117
	<b>\$ 38,199,950</b>	<b>\$ 766,169</b>	<b>\$ -</b>	<b>\$ 118,000</b>	<b>\$ 39,084,119</b>

	Accumulated Amortization Beginning of Year	Current Amortization	Disposals	Transfers	Accumulated Amortization End of Year
Engineered structures					
Roadways	\$ 10,648,358	\$ 326,980	-	-	\$ 10,975,338
Water systems	3,196,771	186,164	-	-	3,382,935
Wastewater systems	2,370,450	168,461	-	-	2,538,911
	16,215,579	681,605	-	-	16,897,184
Buildings	2,690,153	109,949	-	-	2,800,102
Machinery and equipment	516,917	84,042	-	-	600,959
Vehicles	367,207	27,068	-	-	394,275
	<b>\$ 19,789,856</b>	<b>\$ 902,664</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 20,692,520</b>

**TOWN OF LAMONT**  
**Notes to Financial Statements**  
**December 31, 2020**

**7. ACCUMULATED SURPLUS**

	<u>2020</u>	<u>2019</u>
Unrestricted Surplus	\$ 2,248,237	\$ 2,162,743
Restricted surplus		
Reserves (Note 8)	2,494,941	2,634,087
Equity in tangible capital assets (Schedule 1)	<u>17,248,577</u>	<u>17,170,564</u>
	<u>\$ 21,991,755</u>	<u>\$ 21,967,394</u>

**8. RESTRICTED SURPLUS**

	<u>2020</u>	<u>2019</u>
<b>Operating</b>		
Subdivision	\$ 1,271,984	\$ 1,411,130
Administration	486,127	486,127
General administration	384,129	384,129
Sanitary sewer	77,500	77,500
Public works	62,073	62,073
Recreation	52,500	52,500
Arena	34,358	34,358
Parks	17,615	17,615
Storm sewer	15,000	15,000
Water	14,000	14,000
Hall	10,000	10,000
Curling rink	10,000	10,000
Fire	7,986	7,986
<b>Capital</b>		
Water	<u>51,669</u>	<u>51,669</u>
	<u>\$ 2,494,941</u>	<u>\$ 2,634,087</u>



**TOWN OF LAMONT**  
**Notes to Financial Statements**  
**December 31, 2020**

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**9. DEBT LIMITS**

Section 276(2) of the *Municipal Government Act* requires that debt and debt limits as defined by Alberta Regulation 255/00 for the Town of Lamont be disclosed as follows:

	<u>2020</u>	<u>2019</u>
Total debt limit	\$ 5,324,825	\$ 5,473,404
Total debt	<u>(1,143,022)</u>	<u>(1,239,530)</u>
<b>Total debt limit remaining</b>	<b>\$ 4,181,803</b>	<b>\$ 4,233,874</b>
Service on debt limit	\$ 887,471	\$ 912,234
Service on debt	<u>(145,102)</u>	<u>(145,102)</u>
<b>Total service on debt limit remaining</b>	<b>\$ 742,369</b>	<b>\$ 767,132</b>

The debt limit is calculated at 1.5 times revenue of the Town (as defined in Alberta Regulation 255/00) and the debt service limit is calculated at 0.25 times such revenue. Incurring debt beyond these limits requires approval by the Minister of Municipal Affairs. These thresholds are guidelines used by Alberta Municipal Affairs to identify municipalities which could be a financial risk if further debt is acquired. The calculation taken alone does not represent the stability of the Town. Rather, the financial statements must be interpreted as a whole.

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**10. CREDIT FACILITY**

The Town has a demand credit facility with its financial institution for a maximum amount of \$800,000 bearing interest at 2.20%. No amounts were drawn as at December 31, 2020 or 2019.

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**11. CONTINGENCY**

The Town is a member of the Alberta Municipal Insurance Exchange (MUNIX). Under the terms of membership, the Town could become liable for its proportionate shares of any claim losses in excess of the funds held by the exchange. Any liability incurred would be accounted for as a current transaction in the year the losses are determined.

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**12. SEGMENTED INFORMATION**

The Town provides a range of services to its citizens. For each reported segment, revenues and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. The accounting policies used in these segments are consistent with those followed in the preparation of the financial statements as disclosed in Note 1. For additional information see the Schedule of Segmented Disclosure (Schedule 4).

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**TOWN OF LAMONT**  
**Notes to Financial Statements**  
**December 31, 2020**

**13. UTILITY FRANCHISE AGREEMENTS**

Disclosure of utility franchise agreement annual revenues as required by Alberta Regulation 313/2000 is as follows:

	<u>2020</u>	<u>2019</u>
Atco Gas	\$ 172,799	\$ 174,044
Fortis Alberta Inc.	<b>78,556</b>	54,484
	<b><u>\$ 251,355</u></b>	<b><u>\$ 228,528</u></b>

**14. SALARIES AND BENEFITS DISCLOSURE**

Disclosure of salaries and benefits for Town officials, the Town Chief Administrative Officer and designated officers are required by Alberta Regulation 313/2000 is as follows:

	<u>Salary (1)</u>	<u>Benefits (2)</u>	<u>2020</u>	<u>2019</u>
Mayor Skinner	\$ 17,487	\$ -	<b>\$ 17,487</b>	\$ 17,400
Councillors				
Pewarchuck	1,899	-	<b>1,899</b>	9,600
Taylor	9,648	-	<b>9,648</b>	9,600
Harvey	9,648	-	<b>9,648</b>	9,600
Koroluk	9,648	-	<b>9,648</b>	9,600
Foulds	9,648	-	<b>9,648</b>	9,600
Perrin	9,648	-	<b>9,648</b>	9,600
	<b><u>\$ 67,626</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 67,626</u></b>	<b><u>\$ 75,000</u></b>
Chief Administrative Officer	<b>\$ 132,600</b>	<b>\$ 30,578</b>	<b>\$ 163,178</b>	<b>\$ 158,392</b>
Deputy Chief Administrative Officer	<b>\$ 60,365</b>	<b>\$ 14,632</b>	<b>\$ 74,997</b>	<b>\$ 68,339</b>

(1) Salary includes regular base pay, bonuses, overtime lump sum payments, gross honoraria and any other direct cash remuneration.

(2) Employer's share of all employee benefits and contributions or payments made on behalf of employees including pension, health care, dental coverage, vision coverage, group life insurance, accidental disability and dismemberment insurance, long and short term disability plans, professional memberships and tuition.

(3) Benefits and allowances figures also include the employer's share of the costs of additional taxable benefits including special leave with pay, financial planning services, retirement planning services, concessionary loans, travel allowances, car allowances and club memberships.

**15. LOCAL AUTHORITIES PENSION PLAN**

Employees of the Town participate in the Local Authorities Pension Plan (LAPP), which is one of the plans covered by the *Public Sector Pension Plans Act*. The LAPP is financed by employer and employee contributions and by investment earnings of the LAPP Fund.

Contributions for current service are recorded as expenses in the year in which they become due.

The Town is required to make current service contributions to the LAPP of 9.39% of pensionable earnings up to the year's maximum pensionable earnings under the Canada Pension Plan and 13.84% on pensionable earnings above this amount. Employees of the Town are required to make current service contributions of 8.39% of pensionable earnings up to the year's maximum pensionable earnings and 12.84% on pensionable earnings above this amount.

Total current service contributions by the Town to the LAPP in 2020 were \$79,210 (2019 - \$74,065). Total current service contributions by the employees of the Town to the LAPP in 2020 were \$71,444 (2019 - \$66,876).

At December 31, 2019, the Plan disclosed an actuarial surplus of \$7.913 billion (2018 - \$3.469 billion surplus).

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**16. BUDGET FIGURES**

The 2020 budget data presented in these financial statements is based on the operating and capital budgets approved by Council on December 3, 2019, and updated by council on July 14, 2020. The chart below reconciles the approved financial plan to the figures reported in these financial statements.

	<u>2020 Budget</u>	<u>2020 Actual</u>
Annual surplus	\$ (326,999)	\$ 24,361
Amortization expense	956,209	902,664
Repayment of long-term debt	(91,000)	(96,508)
Purchase of tangible capital assets	(707,655)	(884,169)
Net transfers (to) from reserves	169,445	139,146
	<u>\$ -</u>	<u>\$ 85,494</u>

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**17. FINANCIAL INSTRUMENTS**

The Town's financial instruments consist of cash and cash equivalents, receivables, accounts payable and accrued liabilities and long-term debt. It is management's opinion that the Town is not exposed to significant interest, currency or credit risk arising from these financial instruments. Unless otherwise noted, the fair values of these financial instruments approximate their carrying values.

The Town is exposed to credit risk with respect to receivables. Credit risk arises from the possibility that customers may experience financial difficulty and be unable to fulfill their obligations. The large number and diversity of customers minimizes the Town's credit risk.

The Town is exposed to interest rate price risk as the long term debt bears interest at fixed interest rates, while the Guranteed Investment Certificates earn interest at fixed interest rates. Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in interest rates.

**18. UNCERTAINTY DUE TO COVID-19**

On March 11, 2020, the World Health Organization declared a global pandemic which has resulted in governments worldwide enacting emergency measures to combat the spread of the virus. These measures have caused significant disruptions to businesses, governments, and other organizations resulting in an economic slow-down and increased volatility. Governments have responded with significant monetary and fiscal interventions designed to stabilize economic conditions.

While COVID-19 has not significantly impacted the Town's operations or financial condition to date, the rapidly evolving event, including health and safety conditions, economic environment and resulting government measures, creates a high level of uncertainty and risk that may have a financial impact on the Town's activities, operations and financial condition in the future.

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**19. COMPARATIVE FIGURES**

Certain comparative figures have been reclassified to conform to the current year's presentation.

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**20. APPROVAL OF FINANCIAL STATEMENTS**

These financial statements were approved by Council and management.

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ALBERTA  
MUNICIPAL AFFAIRS

*Office of the Minister  
Deputy Government House Leader  
MLA, Calgary-Hays*

AR100314

Dear Chief Elected Officials:

This letter is to inform you of changes to the Government of Alberta's Disaster Recovery Program (DRP), which are in effect for DRPs that occur in 2021 and onward and are outlined in the 2021 Disaster Assistance Guidelines.

In response to the rising cost and frequency of disasters in Alberta, we have made changes to the DRP. These changes are intended to share the responsibility of disasters with all those who are impacted and to make the program more sustainable for future events. Changes will ensure that assistance is available for Albertans when they need it most.

While conditions for eligibility remain the same for qualifying applicants, the following cost-sharing arrangements and funding limits have been added to the program:

**Local authority and private sector applicants (including homeowners)**

We are implementing a 90:10 cost-sharing arrangement.

- DRP assistance is limited to 90 per cent of eligible disaster expenses, instead of 100 per cent.
- The remaining 10 per cent of eligible assistance will be subtracted from the amount payable to the applicant. No payment to the program will be required.

**Homeowners only**

We are implementing a funding limit of up to \$500,000 per homeowner application and a limit on assistance to one time per property.

- For disaster events that occur in 2021 onward, qualifying homeowner applicants will only be able to access DRP assistance once per property address. Financial assistance from the program will not be provided to future applicants who own property at the same physical location.

.../2

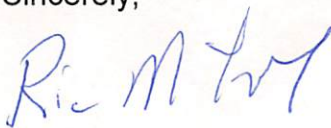
- The one-time funding limit is not cumulative. For example, if an applicant has received \$100,000 worth of assistance under the new policy, they would not qualify for any funding in the future.
- This change will not be applied retroactively. If a homeowner has received assistance before 2021, this does not count as meeting the one-time assistance limit.
- Homeowner addresses that receive DRP assistance will be posted online to the Government of Alberta website to provide transparency about DRP funding limits and up-to-date information for prospective homeowners, developers, and real estate professionals. The funding received stays with the property; therefore, a new homeowner would not be able to access disaster recovery funding for that same property in the future.

Being prepared improves individual and community resilience by lessening the impacts of disasters, shortening recovery time, and reducing economic disruption. Individuals and communities are encouraged to take measures to prepare for disasters and to look at ways of reducing their disaster risks. Learn how you can prepare for emergencies and disasters by visiting us at [alberta.ca/emergency-preparedness.aspx](http://alberta.ca/emergency-preparedness.aspx).

Please refer to the enclosed information sheet for more information on changes to the Disaster Recovery Program and the Alberta Disaster Assistance Guidelines, or visit us online at [www.alberta.ca/drp](http://www.alberta.ca/drp).

If you have any additional questions, please call 1-888-671-1111 or email [drp.info@gov.ab.ca](mailto:drp.info@gov.ab.ca).

Sincerely,



Ric McIver  
Minister

Attachment: Information Sheet

cc: Chief Administrative Officers

# Disaster Recovery Program Changes

---

## Overview

The Disaster Recovery Program (DRP) provides financial assistance to qualifying applicants to help restore uninsurable property lost or damaged by a disaster to its basic, pre-disaster functional condition.

DRPs provide financial assistance as a last resort to assist those affected by a disaster.

## Program changes

For DRPs that occur in 2021, the Government of Alberta has set homeowner funding limits and implemented cost-sharing mechanisms between the government and program applicants.

## Why changes were made

The cost and frequency of disasters in Alberta are increasing, and the province needs a more sustainable approach to disaster recovery. By implementing a stronger framework to deal with emergencies and disasters, these changes help ensure the DRP can continue to be available for Albertans when they need it most.

## Homeowner-funding limits

The province is implementing a homeowner funding limit of up to \$500,000 per application for eligible costs and a limit of one-time assistance per property, regardless of the transfer of ownership. The one-time funding limit is not cumulative, so if an applicant has received any amount of assistance under the new policy, they would not qualify for funding in the future.

Establishing a homeowner funding limit helps government reinforce the intent of the DRP, which is to contribute to a ready and resilient Alberta and be the payer of last resort. Homeowners may choose to opt out of receiving DRP assistance if they are able to cover damages on their own. This would allow their property to qualify for future assistance if a DRP is approved in their community and they meet the program qualification criteria at that time.

### Limits to properties

- Limits to assistance are applied to the property address only, not the applicant.
- A new property owner will not qualify for DRP assistance if the previous owner already accessed the one-time funding limit.

### Posting addresses online

- If a homeowner applicant accessed funding through a DRP for a disaster that occurred in 2021 and onward, the property address and legal land description will be posted on the Government of Alberta website. The post will indicate that the address (legal land description) is not eligible for future DRP funding.
- This will help prospective buyers and developers become aware of funding limits that apply to specific addresses.

## 90:10 cost-sharing

Cost-sharing mechanisms for municipalities and private-sector applicants are based on a 90:10 formula, where the province covers 90 per cent of eligible disaster costs and the applicant covers the remaining 10 per cent.

## What you can do as a community

The Alberta Emergency Management Agency encourages all Albertans and communities to:

- Purchase adequate insurance.
- Have reserve funds.
- Invest in mitigation and infrastructure maintenance.
- Restrict future property development in high-risk areas.

## Living in high-risk areas

Albertans living in high-risk areas may experience a natural disaster of one kind or another. The Government of Alberta continues to provide DRP assistance to all qualifying applicants; however, homeowners living in high-risk areas are encouraged to consider relocating or mitigating risks to their properties.

Flood maps are available at <https://floods.alberta.ca/>.

## Purchasing insurance

It is important for Albertans to become educated about their disaster risks and ensure they are adequately insured. There are more insurance options on the market now than ever before.

### High-risk areas

Homeowners living in high-risk areas who are not able to access overland flood insurance are also subject to the cost-sharing and one-time funding limit.

### Flood insurance

Financial assistance for disaster recovery continues to be available to eligible applicants to help cover costs related to uninsurable loss and damages. Albertans are advised to check with several insurance companies to compare policy coverage limits, exclusionary language (e.g. concurrent causation clauses), and premiums when purchasing any flood insurance.

## Federal government disaster assistance

Since 2015, the federal government has significantly reduced federal support through the Disaster Financial Assistance Arrangements. This has increased the provincial liability for DRP costs. In addition to this, the federal government does not typically reimburse for repeat assistance in flood-prone areas.

## Indigenous communities

The federal government continues to fund all eligible disaster-related costs on First Nations reserve land.

First Nations applicants living off reserve, as well as other members of Indigenous communities are eligible for the same benefits and limits as other Albertans applying to the DRP.

The 90:10 cost-sharing arrangements will also apply to Métis Settlement communities as it would for all other communities.

### For more information

Online: [alberta.ca/drp](https://alberta.ca/drp)

Call us: 1-888-671-1111

Email: [DRP.info@gov.ab.ca](mailto:DRP.info@gov.ab.ca)



# Municipal Governance

## During the COVID-19 Pandemic

### Frequently Asked Questions – March 5, 2021-CORRECTION

While we continue to navigate the ever-evolving COVID-19 pandemic together, Municipal Affairs remains committed to issuing regular updates to address frequently asked questions and provide new information or resources as they become available.

Step 2 restriction changes for indoor fitness and libraries came into effect March 1. All other restrictions remain in effect. For the most up-to-date information on the COVID-19 situation in Alberta, visit: [alberta.ca/COVID19](https://alberta.ca/COVID19).

If you would like a specific issue addressed in an upcoming update, please email your request to: [ma.lgsmail@gov.ab.ca](mailto:ma.lgsmail@gov.ab.ca).

#### Election Resources

Municipal Affairs has published a guide for conducting municipal elections during the COVID-19 pandemic, available for download at: <https://open.alberta.ca/publications/2021-municipal-election-covid-19-risk-reduction-guide>.

#### Public Health Order

**Is the State of Public Health Emergency still in effect?**

**NO.** The Official Public Health Emergency has expired. Discussions are ongoing on whether a state of emergency needs to be reinstated.

**With the expiration of the provincial public health emergency, can community peace officers be authorized to enforce the Chief Medical Officer of Health's (CMOH) COVID-19 orders?**

**YES.** On March 4, 2021 the Minister of Justice and Solicitor General issued a new Ministerial Order (MO 13/2021) pertaining to the enforcement of the CMOH Orders through the *Public Health Act (PHA)*.

Given there is no current declared provincial state of emergency, section 13(1.1) of the *Peace Officer Act* cannot be used for enforcement. Peace officers and their employers must consent to enforcing the CMOH's Orders through the *PHA* per section 13(1) of the *Peace Officer Act*. The decision to utilize this extended authority is the employers' and peace officers' to determine. While there is no requirement to submit consent to the Peace Officer Program if the decision is made to enforce the CMOH's Orders through the *PHA*, enforcement activities must be reported to [poprogram@gov.ab.ca](mailto:poprogram@gov.ab.ca) in accordance to the direction provided in November 2020.

The RCMP or public health inspectors remain authorized to enforce orders issued under the *Public Health Act*.

#### Municipal Affairs Updates

Previous COVID-19 updates are available at: [www.alberta.ca/municipal-government-resources.aspx](https://www.alberta.ca/municipal-government-resources.aspx)

## General Questions

**Should councillors still be encouraged to wear masks during council meetings even if we have the space to social distance and/or have barriers in place?**

**YES.** Masks are required to be worn indoors at all times, unless individuals are at a workstation and separated from others. If each individual seated in chambers is separated by two metres from all others then masks could be removed; however, it is highly recommended masks remain on for all in-person meetings. At this time, virtual meetings continue to be encouraged wherever possible.

**Are municipalities responsible in any way for use of their community halls in contravention of the order or parameters of use under the Public Health Order?**

**YES.** Community hall operators are responsible for any contravention to public health orders that occur within their premises. If the community hall operator is the municipality, then the municipality would be held responsible.

### Alberta Biz Connect

Alberta Biz Connect provides workplace guidance and support to businesses and non-profits. The online tool also provides sector-specific guidelines to ensure businesses can reopen safely during the COVID-19 pandemic. Businesses with questions regarding the relaunch can [email the Biz Connect team](#). Common questions are also posted [online](#).

**Are community hall kitchens allowed to be used if the hall itself is not being used?**

**YES.** CMOH Order 2-2021 Section 43(j) allows a location to be utilized for charitable activities including, but not limited to, food, clothing, and toy collection and distribution.

**As municipalities work with outdoor festival organizers to ensure they have plans for different formats, will it be possible to get information on what the possible restrictions will be for these events?**

**YES.** Information will be made available as soon as possible. Outdoor festivals and events are currently in Step 4 of the Path Forward. There is no indication at this time of what potential summer festivals may look like; however, Alberta Health is working with representatives of summer festivals to provide up-to-date information and ensure they understand their planning needs.

At this time, the limit on outdoor social gatherings remains capped at 10 people, and this restriction is in place province-wide.

## Additional Resources

The Alberta Urban Municipalities Association (AUMA) and Rural Municipalities of Alberta (RMA) continue to be a valuable resource for municipalities.

RMA's COVID-19 response hub is available at: <https://rmaalberta.com/about/covid-19-response-hub>.

AUMA's updated guide is available at: [www.auma.ca/covid19](http://www.auma.ca/covid19).

The Federation of Canadian Municipalities also has a list of links and resources for municipalities available at: [www.fcm.ca/en/resources/covid-19-resources-municipalities](http://www.fcm.ca/en/resources/covid-19-resources-municipalities).

**LAMONT HEALTH CARE CENTRE**

**Summary  
Minutes of the Regular Board Meeting  
Date: Thursday, February 25, 2021**



**1.0 Call to Order**

Chairman Kent Harrold extended a warm welcome to members and called the meeting to order at 8:38 a.m.

Seven members attended via ZOOM; two persons attended in the Board Room.

**2.0 Prayer/Reflection**

A prayer/reflection was offered by Rev. Debbie Brill.

**3.0 Approval of Agenda**

The proposed agenda was reviewed and approved with no changes.

**4.0 Approval of Minutes**

Minutes of the last meeting (January 28<sup>th</sup>, 2021) were reviewed and approved as corrected.

**5.0 Highlights of the meeting included discussion on the following items:**

**i. Update re: 'Faithful Footprints' Grant**

The 'Faithful Footprints' Grant application is still in the process of being completed for submission.

**ii. COVID-19**

Mr. Bharmal reviewed COVID-19 precautions and restrictions within LHCC and noted that daily updates/changes are being implemented.

5.0 **Highlights - continued ..**

iii. **ASLI Grant/LTC Replacement**

Members are continuing their review of the ASLI Grant and replacement of LTC.

iv. **LHCC Logo**

The LHCC Logo continues to be a work in progress.

v. **Presentation of Reports**

Reports from the Executive Director, Medical Staff Committee and Board Committees were presented for information.

These reports presented the following highlights for discussion:

- Staff and Residents' COVID-19 Vaccinations
- Staff 'Positive Referral Program'
- Approval of Locum Privileges
- Recycling Issues
- AHS Update.

6.0 **Next Meeting**

The next Board meeting will be held on Thursday, March 25<sup>th</sup>, 2021, at approximately 10:30 a.m., following the adjournment of the Patient Care Committee meeting.

7.0 **Adjournment**

There being no other business, the meeting was adjourned at 12:11 p.m.



/ds



**TOWN OF LAMONT  
COUNCIL AGENDA  
REQUEST FOR DECISION**

AGENDA ITEM: 5.1

**COUNCIL MEETING DATE:**  
March 23, 2021

**ITEM DESCRIPTION OR TITLE**  
**2020 AUDITED FINANCIAL STATEMENTS**

**RECOMMENDATION**

That Council approve the 2020 Audited Financial Statements.

**BACKGROUND**

Metrix LLP conducted the audit of the Financial Statements for the year ending December 31, 2020.

This report is a legislated requirement, as indicated within the *Municipal Government Act* (MGA), which typically requires municipalities to submit an annual report to the Minister by May 1 of each year.

**COMMUNICATIONS**

Once approved, the 2020 Audited Financial Statements will also be made public by posting it on the website and submitting it to the Minister.

**IMPLICATIONS OF DECISION**

N/A

**FINANCIAL IMPLICATIONS**

N/A

**POLICY AND/OR LEGISLATIVE REFERENCES**

MGA Section 276

**ATTACHMENTS**

1. Draft 2020 Audited Financial Statements (*Included within Delegation Item 3.1.1*)

Report Prepared By: Robert Mu, Finance Officer

Approved by CAO:



**TOWN OF LAMONT  
COUNCIL AGENDA  
REQUEST FOR DECISION**

**AGENDA ITEM:** 5.2

<b>COUNCIL MEETING DATE:</b> March 23, 2021
<b>ITEM DESCRIPTION OR TITLE</b>

**Street Sweeping Plan**

<b>RECOMMENDATION</b>
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That Council receive the Street Sweeping Plan as information.

<b>BACKGROUND</b>
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The Town Lamont has identified street sweeping as a key operational priority and have developed the following plan to enhance the level of service and inform Council and residents of the revised process that includes the following:

- 1) The Town will be divided into 5 zones.
  - a. Each zone will be completed before moving to the next. This will ease confusion around no parking zones.
- 2) Extended hours of street sweeping will be provided when weather allows into the evening.
- 3) Internal staff training will be initiated to assist with extended hours of operation.
- 4) An additional drop zone for the sand will be added to reduce travel time between loads.
- 5) Street signage will provide a broader date range to complete zones to assist with parking issues.
  - a. Signage will only be moved once zone is completed.
  - b. Signage will be updated daily to accommodate any delays that may occur.
- 6) A communication plan will be implemented to ensure residents are aware of the street sweeping plan and process, with regular updates on progress and no parking zones.

The street sweeping is scheduled to commence the beginning of April. The start date will be determined when curb and gutters are free of snow and ice on both sides of the street. Once street sweeping begins, the following circumstances have been anticipated that will delay progress.

- 1) Weather must cooperate.
  - a. Snow, rain, and heavy wind will delay the street sweeping start and progress.
- 2) Heavy frost can delay the start time in the morning.
- 3) Streets must be dry to prevent equipment failure.
- 4) If no parking compliance becomes an issue it will delay progress and create the need to return to zones already completed.
- 5) Equipment maintenance may be required, and failure may occur.



## TOWN OF LAMONT COUNCIL AGENDA REQUEST FOR DECISION

Through enhanced communication with residents and streamlining the street sweeping process, we hope to complete the street sweeping program in 2 to 3 weeks. This will include 9 full days of sweeping and accounting for weather delays. Public Works will evaluate the changes implemented this year and provide feedback to adjust this process if required.

The 5 zones have been identified on the attached map. Priority of each zone will be determined through the evaluation of road conditions to allow for seamless transition between zones, limiting waiting time due to road conditions.

### COMMUNICATIONS

Provide street sweeping plan and process to the community.  
Update residents on street sweeping progress consistently.  
Set up street sweeping signage when required.

### IMPLICATIONS OF DECISION

Improved level of service.  
Community engagement through communication.

Strategic Plan Goal: Develop and deliver quality services and amenities to all residents.

### FINANCIAL IMPLICATIONS

Extended operating hours included within current budget.

### POLICY AND/OR LEGISLATIVE REFERENCES

N/A

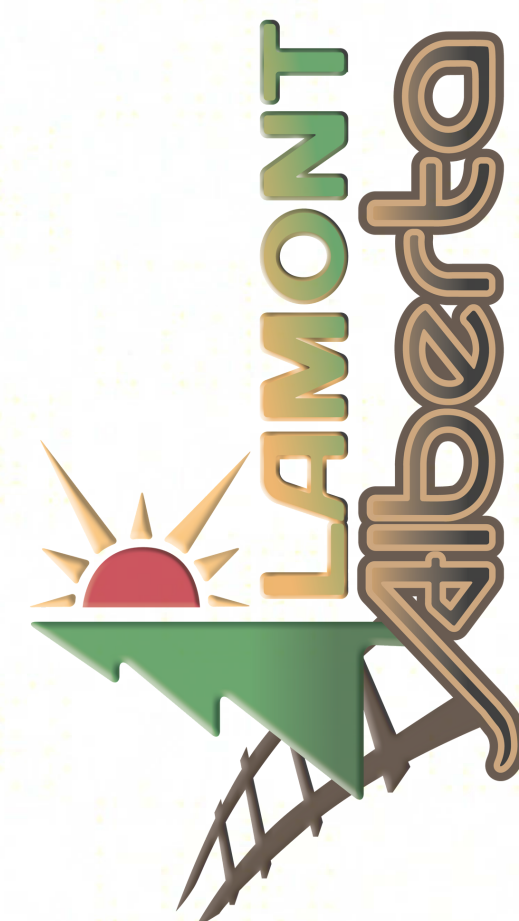
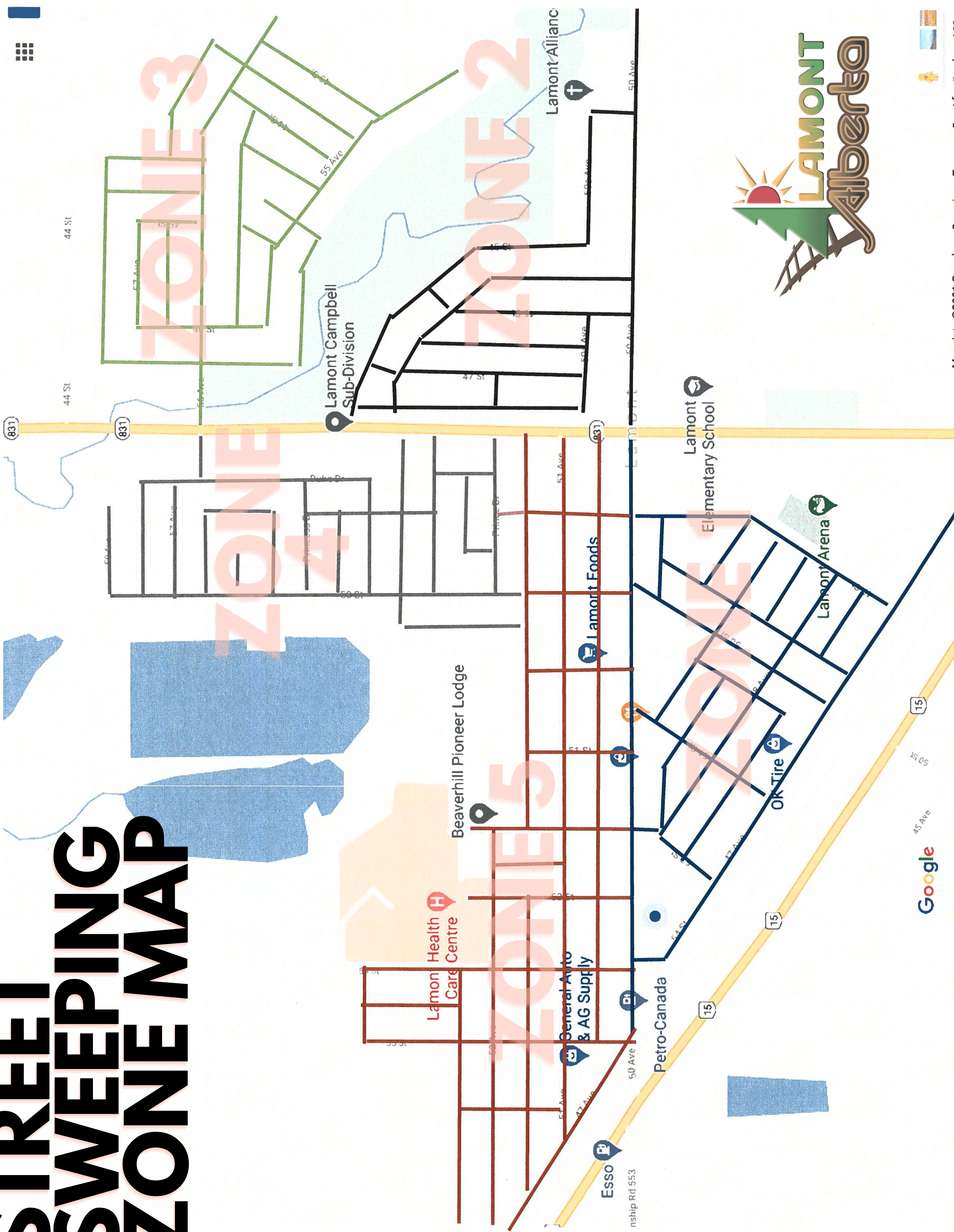
### ATTACHMENTS

1. Street Sweeping Zone Map

Report Prepared By: Tyler Edworthy, Director Operations & Infrastructure

Approved by CAO:

# STREET SWEEPING ZONE MAP







# TOWN OF LAMONT COUNCIL AGENDA REQUEST FOR DECISION

AGENDA ITEM: 5.3

**COUNCIL MEETING DATE:**  
March 23, 2021

## ITEM DESCRIPTION OR TITLE 2021 BUDGET INTRODUCTION

### RECOMMENDATION

That Council receive the 2021 Budget Introduction as information.

### BACKGROUND

The introduction to the 2021 Budget is attached for Council's information and preliminary review. During the April 13, 2021 both the 2021 Operating and Capital budgets along with the 3yr Operating Plan and 5yr Capital Plan will be presented for Council's consideration.

The enclosed Budget Introduction Report contains information, such as key factors considered in the budget preparation, summary of the proposed budget, the Town financial position summary and comparison, Provincial government funding and requisition level updates, 2021 mill rates options, etc.

### COMMUNICATIONS

Once Council accepts the 2021 Budget Introduction Report as information, the report will be posted on the Town website.

### IMPLICATIONS OF DECISION

Further to the Town of Lamont's 2021 Online Budget Survey and the What We Heard Report, the Budget Introduction Report provides the opportunity to Council, residents and business owners to review the budget before the budget is presented on April 13, 2021.

Strategic Plan Goals:

- Manage, invest and plan for sustainable municipal infrastructure.
- Ensure Council and Administration are meeting the needs of the residents of the Town of Lamont with progressive, transparent and effective governance practices.

### FINANCIAL IMPLICATIONS

Attached report.



**TOWN OF LAMONT  
COUNCIL AGENDA  
REQUEST FOR DECISION**

**POLICY AND/OR LEGISLATIVE REFERENCES**

N/A

**ATTACHMENTS**

1. 2021 Budget Introduction

Report Prepared By: Robert Mu, Finance Officer

Approved by CAO:

A handwritten signature in black ink, appearing to be "R. Mu", is written over the "Approved by CAO:" text.

# FINANCE REPORT

## 2021 Budget Introduction

### HIGHLIGHTS - FACTORS CONSIDERED IN THE BUDGET PREPARATION

- 2020 budget and the actual operating results of the past three (3) years.
- COVID-19 impacts.
- Property assessments for the year of 2020 (used in calculating 2021 property tax).
- Analysis on the current tax burden in comparison with other municipalities, the Town's current financial position, and the Town's future development.
- Priority services identified by the budget survey:
  - Road & Sidewalk Maintenance
  - Protective Services
  - Economic Development
- Inflation rate as per Municipal Price Index (MPI) released by City of Edmonton.
- Impacts from the Province's 2021 Budget.
  - Funding level from the Provincial Government
  - Education tax requisition level
- Other sources of revenue, requisitions and fees.
  - Contribution level to the Recreation Centre by Lamont County
  - Lamont County Senior Requisition
  - Library Requisition
  - Policing cost increased from 10% model to 15% model in 2021

### PART I – OPERATING BUDGET COMPARISONS:

#### 2021 PROPOSED BUDGET VS. 2020 BUDGET AND 2020 ACTUAL

<b>2021 Proposed Operational Budget</b>	<b>2021 Budget</b>	<b>2020 Budget</b>	<b>Increase/ (Decrease)</b>	<b>2020 Actual</b>	<b>Increase/ (Decrease)</b>
Total Revenue:	(4,257,378)	(4,295,122)	(37,744)	(4,097,739)	159,639
Expenses Total:	4,980,247	5,251,331	(271,083)	4,698,358	281,889
Revenue over Expenses	722,870	956,209		600,619	
Add Back Amortization	(881,029)	(956,209)		(902,665)	
Contribution to Capital from Operation	(158,159)	(0)		(302,046)	

#### Compared with 2020 actual revenue

- The budgeted 2021 operating revenue is increased by \$160K.

The increase is mainly due to:

- \$184K from Municipal Operating Support Transfer (MOST)
- \$44K Municipal Sustainability Initiative (MSI) Operating
- \$5K from FortisAlberta for Administration Building Lighting Upgrade (Grant)
- Less \$56K tax loss (based on an assumption of the mill rate increase of 1.87% in 2021 (Option II).

# FINANCE REPORT

## 2021 Budget Introduction

### Compared with 2020 actual cost

- The budgeted 2021 operating expenses are increased by \$282K.

The increase of the \$282K includes:

- \$167K that are the expenses carried forward from 2020 budget and new items required in 2021.
- Extra policing cost increased from 10% to 15% model
- \$5K for Administration Building Lighting Upgrade (offset by FortisAlberta grant received)

### **PART II – LISTING OF APPROVED CAPITAL PROJECTS IN 2021:**

<u>2021 Capital Projects (Approved)</u>	<u>Amount</u>	<u>Source of Funding</u>
1 Sanitary Sewer Trunk - Lining and Waterproofing	\$1,045,625	Grants & Reserve
2 Recreation Centre Audio Visual Upgrades	\$ 82,800	Municipal Stimulus Program (MSP)
3 Park Trail Lighting	\$ 62,000	MSP
4 Arena Plant Upgrades	\$ 64,000	MSP
<b>Total Cost:</b>	<b>\$1,254,425</b>	

<u>Carried projects from previous approved budgets</u>	<u>Amount</u>	<u>Source of Funding</u>
1 Storm water Improvements - 50th Ave (East of Highway 831)	\$ 32,500	Carried from 2019 Budget
2 Campbell Playground (will be carried into 2021)	\$ 14,000	Carried from 2020 Budget
3 Bike Park (was approved on Nov 8, 2019 Council meeting)	\$ 40,255	Carried from 2020 Budget
<b>Total Cost:</b>	<b>\$ 86,755</b>	

<b>Grand Total</b>	<b>\$1,341,180</b>	
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### **PART III - ANALYSIS ON THE TOWN'S CURRENT FINANCIAL POSITION AND THE CURRENT MILL RATES COMPARISON WITH OTHER MUNICIPALITIES**

Financial Position Comparison						
<b>Municipalities</b>	<b>Population</b>	<b>Cash on Hand Reserve</b>	<b>Long-term Debt</b>	<b>Cash on Hand vs Debts</b>	<b>Unused Debt Limits</b>	
Lamont	1,774	\$4,961,890	\$2,634,087	(\$1,239,530)	\$3,722,360	4,233,874
Bruderheim	1,308	\$1,255,667	\$957,530	(\$1,445,246)	(\$189,579)	2,887,666
Redwater	2,053	\$3,065,022		(\$2,334,666)	\$730,356	8,497,089
Mundare	852	\$677,847		(\$1,265,885)	(\$588,038)	1,456,486

Note:

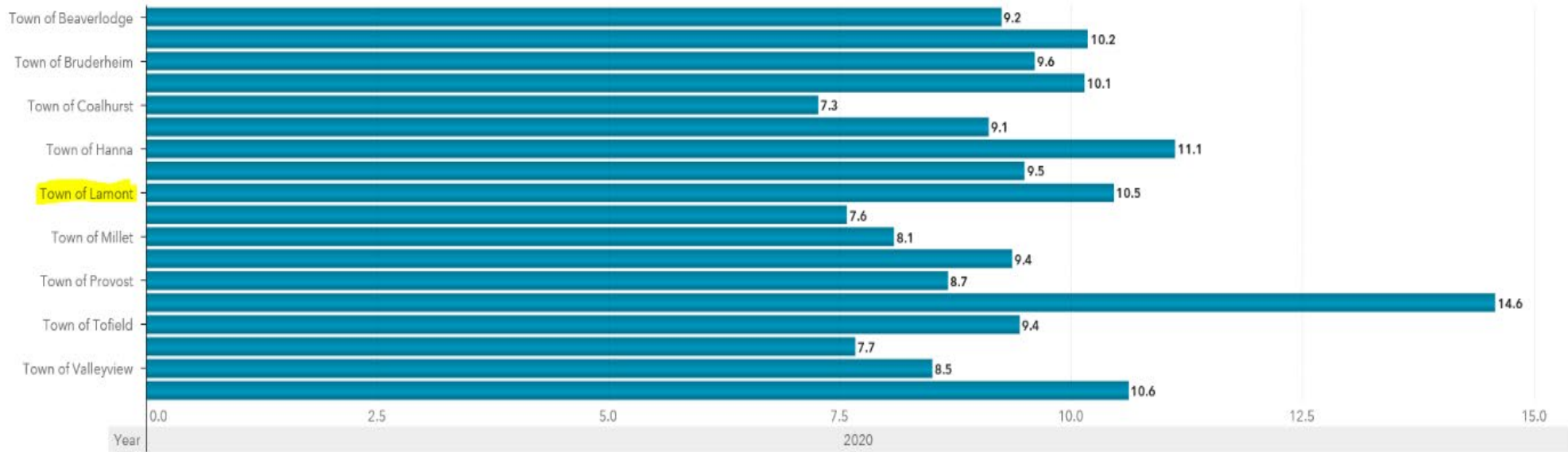
1. the population was based on 2016 Census
2. the rest of the information was from their 2019 audited financial statements
3. Based on the Town's strong financial position in comparison with the other municipalities identified, a future recommendation to adjust reserve levels may be provided.

# FINANCE REPORT

## 2021 Budget Introduction

Residential Tax Rate

2020



Municipality	General Municipal Tax Rate - Residential	Year
Town of Beaverlodge	9.2	2020
Town of Bow Island	10.2	2020
Town of Bruderheim	9.6	2020
Town of Calmar	10.1	2020
Town of Coalhurst	7.3	2020

Source from Municipal Measurement Index, Municipal Affairs

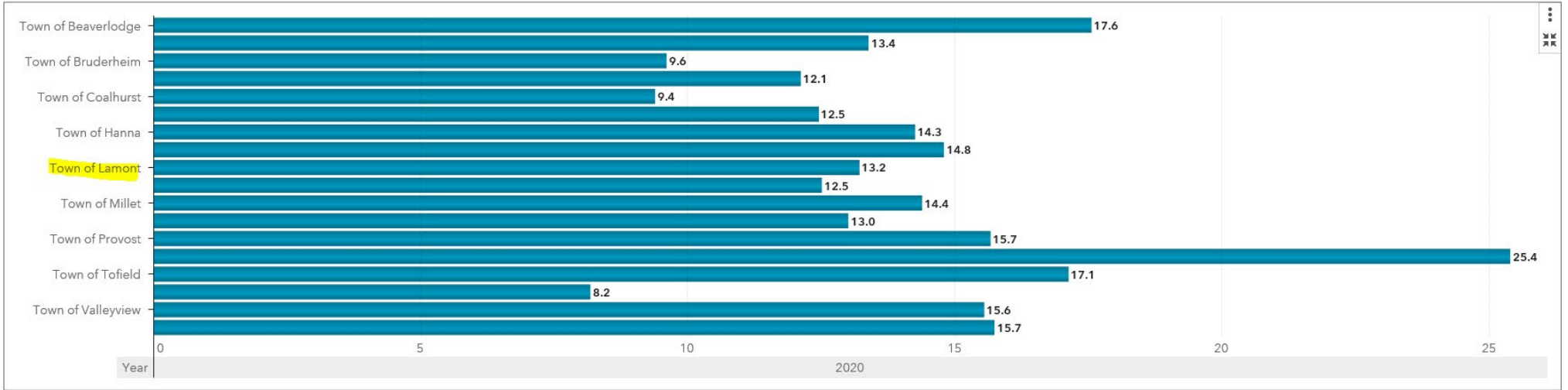
# FINANCE REPORT

## 2021 Budget Introduction

Non Residential Tax Rate



2020



Municipality	General Municipal Tax Rate - Non Residential	Year
Town of Beaverlodge	17.6	2020
Town of Bow Island	13.4	2020
Town of Bruderheim	9.6	2020
Town of Calmar	12.1	2020
Town of Coalhurst	9.4	2020

Source from Municipal Measurement Index, Municipal Affairs

# FINANCE REPORT

## 2021 Budget Introduction

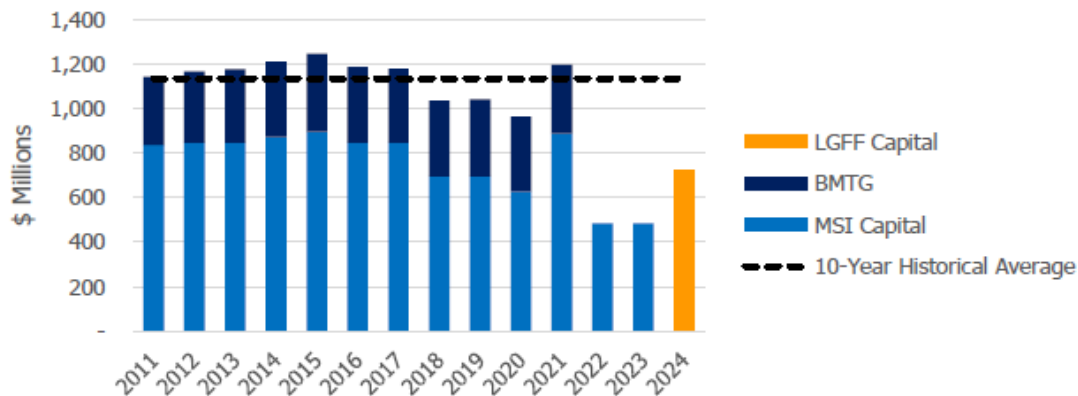
### PART IV – FUNDING LEVEL FROM PROVINCE FOR 2021 – 2023

Comparing with 2020, the Town will receive and save approximately \$137,741 more in 2021 as per the Provincial Budget 2021.

Years:	2020	2021	Increased Amount
MSI Capital	325,684	403,479	77,795
Basic Municipal Transportation Grant (BMTG)	106,440	106,440	-
			-
MSI Operation	66,402	110,315	43,913
Education Tax Requisition	481,526	465,492	(16,033)
<b>Net Positive Impact:</b>			<b>\$ 137,741</b>

However, the Province plans to reduce funding to municipalities for local infrastructure projects by roughly 25 percent over the next three years in an effort to reduce its \$18.2-billion deficit.

At its start, the Local Government Fiscal Framework will deliver 36% less funding than the average over the last 10 years



In comparison, with the amount of 2021 MSI Capital allocation, the amounts for the years of 2022 and 2023 will be reduced by 59% as estimated below:

Years:	2021 Budget	2022 Forecast	2023 Forecast
MSI Capital Province Budget (\$ millions)	\$ 1,196	\$ 485	\$ 485
% changes		-59%	0%
<b>MSI Capital Allocation to Lamont</b>	<b>\$403,479</b>	<b>\$ 163,618</b>	<b>\$ 163,618</b>

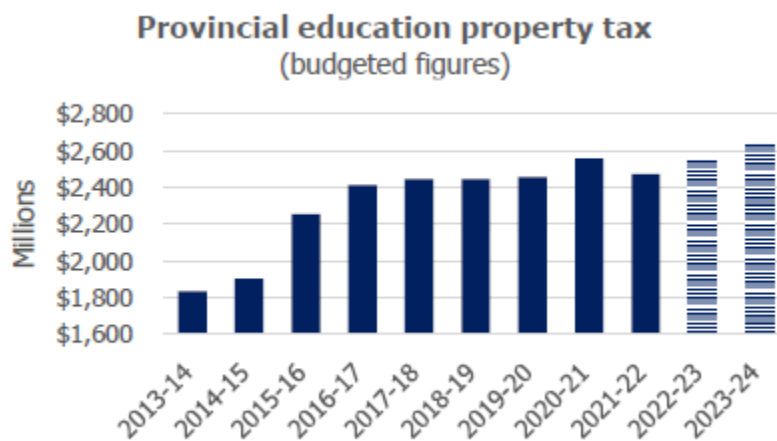
# FINANCE REPORT

## 2021 Budget Introduction

### PART V – EDUCATION REQUISITION

The Province froze the 2021 education requisition. However, the requisition will be increased by 3.1 percent and 3.3 percent for the years of 2022 and 2023 respectively.

(\$ millions)	2019-20 Actual	2020-21 Actual	2021-22 Budget	2022-23 Forecast	2023-24 Forecast
Provincial education property tax	2,475	2,472	<b>\$2,472</b>	2,549	2,633
Year-over-year % change		-0.1%	-	3.1%	3.3%



Estimated amount of 2022 and 2023 Education Requisition for the Town of Lamont:

Years:	2020 Actual	2021 Budget	2022 Forecast	2023 Forecast
Education Tax Requisition	\$ 2,472	\$ 2,472	\$ 2,549	\$ 2,633
% changes		0%	3.1%	3.3%
<b>Education Tax Requisition for Lamont</b>	<b>\$ 481,526</b>	<b>\$ 465,492</b>	<b>\$ 479,923</b>	<b>\$ 495,760</b>



# FINANCE REPORT

## 2021 Budget Introduction

### PART VI – ASSESSMENT AND MILL RATE

	2020 Tax	2021 Assessment Increase/ (Decrease)(%)	<u>Option 1 – No mill rate increase</u> <u>Equivalent to a tax decrease</u>		<u>Option II – Increase mill rate by 1.87% (MPI)</u> <u>Equivalent to tax decrease as per below</u>		<u>Option III- Increase mill rate</u> <u>Equivalent to no tax impact</u>	
			Net Increase/ (Decrease)(%)	Net Increase/ (Decrease)(\$)	Net Increase/ (Decrease)(%)	Net Increase/ (Decrease)(\$)	Net Increase/ (Decrease)(%)	Net Increase/ (Decrease)(\$)
Residential /Farmland	\$1,881,317.16	-3.48%	-3.48%	(\$65,470)	-1.68%	(\$31,606)	0%	-
Non-Residential	\$453,327.32	-7.32%	-7.32%	(\$33,184)	-5.59%	(\$25,341)	0%	-
M & E	\$56,166.97	0.08%	0.08%	\$45	1.95%	\$1,095	0%	-
<b>Total Tax Gain/(Loss)</b>	<b>\$2,390,811.45</b>			<b>(\$98,608)</b>		<b>(\$55,852)</b>		-
Tax saving per household (881)				\$ (112)		\$ (63)		\$ -

Note: The current proposed budget was calculated based on Option II after considering the following key factors:

- ❖ In an effort to support residents and local stakeholders during the COVID-19 pandemic, Administration considered no increase or reducing the 2021 tax burdens for the ratepayers.
- ❖ However, as illustrated in the above Part IV and Part V, the funding from the Province will be reduced approximately 59% and Education Tax Levy will be increased by approximately 3.1 to 3.3% for 2022 and 2023, the Town needs to be prepared for such future impacts.
- ❖ As such, an increase of mill rates by 1.87% in 2021 is recommended to reflect the increased operational cost in the Edmonton area.
- ❖ If Council approved Option II, as a result of the decreased assessment, our residents would still have a tax saving of \$63 per household on average, depending on the actual changes of their individual assessment.
- ❖ The comprehensive budget presentation will be presented on April 13, 2021.



## **MAYOR & COUNCIL REPORT**

**COUNCIL MEETING DATE: March 23, 2021**  
**ELECTED OFFICIAL: Mayor Bill Skinner**  
**REPORT PERIOD: Mar 3 – Mar 17, 2021**

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### **Boards and Committees:**

- Mar 15 – Lamont County Housing Foundation Finance Committee meeting  
– virtually attended annual auditor’s financial report presentation
- Mar 17 – Attended AHS Covid-19 Community Conversation session via Zoom to hear updates on pandemic status and trends and vaccination progress

### **Items for Council Discussion:**

### **Town of Lamont Business:**

### **Professional Development (Workshops & Conferences):**

### **Lamont Functions and Events:**



## **MAYOR & COUNCIL REPORT**

**COUNCIL MEETING DATE: March 23, 2021**

**ELECTED OFFICIAL: Dave Taylor**

**REPORT PERIOD: March 9-23, 2021**

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### **Boards and Committees:**

- **JSB Regional Water Commission**
  - March 15: FPS Hwy 15 upgrades: plans and potential impacts on the main JSB line, which runs on the North side of Hwy 15 along the proposed twinning and widening sections. JSB engineer will evaluate options and impacts
  - March 18: Special Meeting regarding rates & costs as related to the CRNWSC

### **Town of Lamont Business:**

### **Professional Development (Workshops & Conferences):**

### **Lamont Functions and Events:**