

Governance and Priorities Committee

November 12, 2022



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**AGENDA
TOWN OF LAMONT
Governance & Priorities Committee Meeting
November 12, 2022**

1. CALL TO ORDER AND RELATED BUSINESS

1.1. CALL TO ORDER

1.2. ADOPTION OF AGENDA

1.3. DECLARATION OF PECUNIARY INTEREST

1.4. ADOPTION OF MINUTES

2. DELEGATIONS

2.1. MOTION FOR ACCEPTANCE OF DELEGATION

3. NEW BUSINESS

3.1. 2023 Capital Budget & 5 Year Capital PlanPage 1

4. CLOSED SESSION

5. ADJOURNMENT



TOWN OF LAMONT COUNCIL AGENDA REQUEST FOR DECISION

Details on the 2023 Capital Budget and 2023- 2027, 5-year Capital Plan projects and sources of funding will be presented to the Governance and Priorities Committee for input.

COMMUNICATIONS

Once Council approves the 2023 Capital Budget and 5-Year Capital Plan, the reports will be posted on the Town website.

IMPLICATIONS OF DECISION

The reduction in provincial funding and increased costs due to inflation has impacted the capital planning approach. The proactive savings on the Campbell stage 2 phase 2 project has enabled a phase approach to complete the project and maintain the 5-year Capital Plan. The proposed projects identify required infrastructure investment that puts the Town in a position to support the Town of Lamont Strategic Plan.

FINANCIAL IMPLICATIONS

Project costs and funding sources for each option have been provided in the presentations.

POLICY AND/OR LEGISLATIVE REFERENCES

MGA Section 283
Town of Lamont Strategic Plan 2022-2027

ATTACHMENTS

N/A

Report Prepared By:

- Tyler Edworthy, Director, Operations & Infrastructure
- Robert Mu, Finance Officer

Approved by CAO: