

Town of Lamont



2022 BUDGET

COUNCIL PRIORITIES & INVESTMENTS

The 2022 Budget reflects Town Council's efforts in recovery from COVID -19, the increased cost of doing business caused by inflationary pressure and increased expenses for policing, education and senior requisitions/levies. In the 2022 Operating Budget, taxation revenue has increased by 5.8% for residential and 4.7% for non-residential as compared with the 2021 taxation rates. This results in a average monthly increase of \$11.91 for residential and \$ 18.08 for non-residential.

Retaining core service delivery to residents and completing essential projects will be a key focus in 2022. Council has prioritized the following areas of concern that were identified by ratepayers as part of the **2022 Budget preparation.**

INFRASTRUCTURE IMPROVEMENTS Town of Lamont 2022 Capital Works Program

The Town of Lamont announced major infrastructure improvements through the 2022 Capital Budget in the amount of \$2,300,311 including road reconstruction, concrete repair and utility improvements. The 2022 Capital Works Program construction will take place in four zones throughout the community, and is set to begin on May 16, 2022 with targeted completion set for the end of September.

Please follow the Town of Lamont Facebook page and website for regular construction updates, notices will be sent to residents in the construction zones before work commences.

COMMUNITY SAFETY PRIORITIZED

Policing costs have increased from 15% to 20% in 2022.

Police funding is **included in the municipal tax portion** and paid directly to the Province of Alberta. Please see page two for more details.

ESTIMATED
2022 POLICING COSTS
PAID DIRECTLY TO THE PROVINCE
\$61,406

2022 APPROVED CAPITAL PROJECTS

- Supervisory Control and Data Acquisition (SCADA) System
- Hillside Park Tree Planting
- Sanitary Trunk re-lining project
- 51st Avenue Road Reconstruction (53rd to 54th Street)
- 51st Avenue Road Reconstruction (50A to 51st Street)
- 57 Avenue/45 Street Road Reconstruction (Edna Subdivision)
- 49th Street Road Reconstruction (50 Ave to 51 Ave)
- 55th Street Road Reconstruction (51 Ave to 52 Ave)
- 52nd Avenue Road Reconstruction (55 St to Alley West)
- 54 st & Campbell Reservoir SCADA system install
- Campbell Improvement Stage 2-Phase 2

What Does It Mean For You?

Residential & Commercial Assessments

Your residential property tax bill is based on the assessed value of your property.

Based on a **Residential Property Assessment** of \$174,762 the homeowner will pay approximately \$2,509.81 per year or \$209.15 per month.

Commercial properties are used for business activities.

Based on a **Commercial Property Assessment** of \$251,269 the business owner will pay an average of: \$4,701.39 per year or \$391.78 per month.

Property taxes notices will be mailed out in the month of May. The deadline to pay property taxes is June 30.

2022 BUDGET 101



Your Municipal Tax Bill is comprised of **three** components:

• Municipal Property Tax

Council determines the amount of money needed to operate the municipality. From this amount, sources of revenue other than property tax, such as user fees and provincial grants, are subtracted. The remainder is the amount of money the municipality needs to collect through property taxes in order to provide services for the year.

• Education Property Tax

Education property taxes are determined by the Government of Alberta. Municipalities must contribute toward the public education system by collecting the education property tax from ratepayers. The funds are then forwarded to the province to be added to the Alberta School Foundation Fund.

• Seniors Foundation

The Town of Lamont receives a requisition from Lamont County Seniors Foundation which provides affordable housing. The Town is required to collect these funds from municipal rate payers, similar to the education requisition.

Visit www.alberta.ca for more information

POLICING COSTS

Due to a change in provincial government policy in 2019, the Town pays for a portion of our rural policing costs. *The provincial policing model came into effect April 2020.*

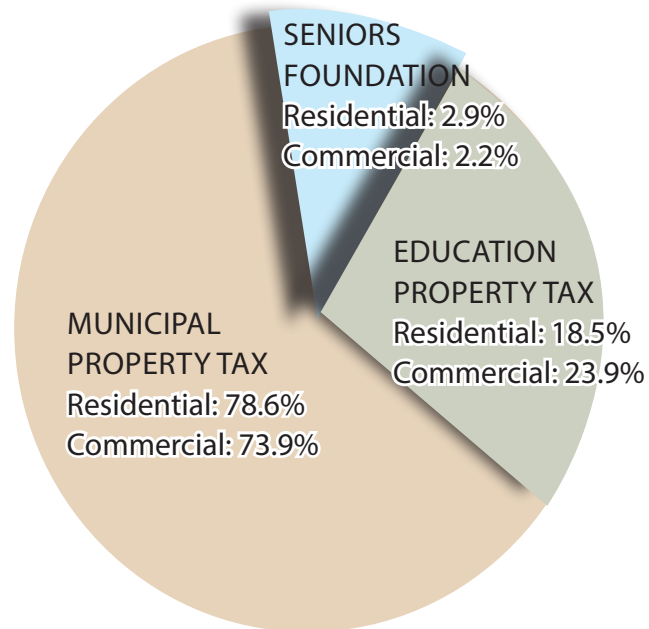
Town of Lamont Policing Costs

2021: 15% **\$43,684**

2022: 20% **est. \$61,406**

Police funding is included in the municipal tax portion and paid directly to the Province.

The Province plans to incrementally increase the Town's contribution to **30% by 2023.**



*based on the average commercial property assessment of \$251,269

*based on the average residential property assessment of \$174,762

Need more info? Contact Us:

Town Office: 5307 - 50 Ave., Lamont, Alberta

Phone: 780.895.2010 Fax 780.895.2595

Facebook: @TownofLamont

