

# TOWN OF LAMONT 3-YEAR OPERATING PLAN

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# MGA SECTION 283.1 CHANGE

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- Section 283.1 includes the following:
- Each municipality must prepare a written plan respecting its anticipated financial operations over a period of at least the next 3 financial years (283.1(2))
- Council must review and update the plan annually.

# WRITTEN 3 YEAR OPERATING PLAN REQUIREMENT

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- If Budget approved in the 2021 Calendar Year (e.g. December 2021), develop 2022 Annual Budget + 2 Year Plan;
- If the Budget approved in the 2022 Calendar Year (e.g. April 2022), develop 2022 Annual budget + 3 Year Plan.

# FINANCIAL PLAN – MINIMUM STANDARDS

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- In addition to section 283.1 of the MGA, the Municipal Corporate Planning Regulation establishes a minimum standard for the content of financial and capital plans.
- The regulation provides that the **three-year financial plan** must include, at a minimum
  - anticipated total revenues and total expenses by major category
  - anticipated annual surplus or deficit
  - anticipated accumulated surplus or deficit.



# THREE-YEAR PLAN ASSUMPTIONS

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- Projected inflation rates was based on City of Edmonton's MPI
  - Year of 2023 is 1.51%
  - Year of 2024 is 2.06%
  - Year of 2025 is 2.14%
- MSI Operating grant remains unchanged at \$110,315.
- Tax, utility rates, fees, and operating costs increase match with MPI increase
- Policing Cost recovery at 20% model for 2022 and 30% for 2023 and 2024.
- No major changes in service levels



# REVENUE BY DEPARTMENT

Revenue by Department	2023 Forecast	2024 Forecast	2025 Forecast
Admin	(3,039,073)	(3,099,405)	(3,163,372)
Water	(630,070)	(643,050)	(656,811)
Garbage	(354,690)	(361,997)	(369,744)
Arena	(145,048)	(146,649)	(148,345)
Sewer	(167,108)	(170,551)	(174,200)
Hall	(10,687)	(10,907)	(11,140)
Park	(10,896)	(11,121)	(11,359)
Street & Road	(3,297)	(3,365)	(3,437)
Planning & Subdivision	(2,175)	(2,220)	(2,267)
Bylaw	(6,057)	(6,182)	(6,315)
Cemetery	(1,267)	(1,293)	(1,321)
Curling Rink	(282)	(287)	(293)
<b>Total</b>	<b>(4,370,651)</b>	<b>(4,457,026)</b>	<b>(4,548,604)</b>
% Increase	1.45%	1.98%	2.05%

# EXPENSES BY DEPARTMENT

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	2023	2024	2025
Expenses by Department	Forecast	Forecast	Forecast
Street & Road	935,177	954,442	974,867
Admin	772,183	788,089	804,955
Other & School Fund	564,073	575,693	588,013
Water	904,939	923,581	943,346
Public Work	318,026	324,577	331,523
Garbage	306,605	312,921	319,617
Arena	332,045	338,885	346,137
Sewer	262,083	267,482	273,206
Hall	147,146	150,177	153,391
Planning & Subdivision	104,715	106,872	109,159
Council	132,538	135,268	138,163
Curling Rink	158,507	161,773	165,235
Park	172,622	176,178	179,948
Bylaw	94,903	96,858	98,931
Fire	55,987	57,140	58,363
Town Beautification	19,794	20,202	20,635
Storm Sewer	16,417	16,755	17,113
FCSS	11,903	12,148	12,408
Cemetery	5,482	5,594	5,714
Disaster Service	1,523	1,554	1,587
<b>Total</b>	<b>5,316,666</b>	<b>5,426,190</b>	<b>5,542,310</b>
% Increase	1.51%	2.06%	2.14%

# REVENUE BY OBJECT

Revenue by Object	2023 Forecast	2024 Forecast	2025 Forecast
Tax	(2,568,941)	(2,621,861)	(2,677,969)
Utility Sales	(1,145,174)	(1,168,764)	(1,193,776)
Fees	(458,546)	(467,992)	(478,007)
Grants	(197,990)	(198,408)	(198,852)
<b>Total</b>	<b>(4,370,651)</b>	<b>(4,457,026)</b>	<b>(4,548,604)</b>
% Increase	1.45%	1.98%	2.05%



# EXPENSE BY OBJECT

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Expenses by Object	2023 Forecast	2024 Forecast	2025 Forecast
Advertising & Memberships	17,059	17,411	17,783
Alberta School Founda	478,664	488,524	498,979
Amortization	943,332	962,765	983,368
Bank Interest and Charges	652	666	680
Chemical	4,058	4,142	4,230
Contracted Services	606,363	618,854	632,098
County Of Lamont Seni	68,861	70,280	71,784
Electricity	263,215	268,638	274,387
FCSS	11,903	12,148	12,408
Fuel	42,200	43,069	43,991
Goods & Supplies	122,504	125,028	127,703
Insurance	82,488	84,187	85,989
Janitorial Supplies	6,880	7,022	7,172
Natural Gas	68,824	70,242	71,745
Others	274,617	280,274	286,272
Postage & Freight	9,577	9,774	9,983
Public Relations/Donations	7,106	7,252	7,407
Repairs	399,825	408,061	416,794
Solid Waste Commission	112,907	115,233	117,699
Telus	21,672	22,119	22,592
Training/Development	25,190	25,709	26,259
Travel	14,719	15,022	15,344
Wage	1,481,198	1,511,711	1,544,062
Water	26,646	27,195	27,777
Water Cost	226,205	230,864	235,805
<b>Total</b>	<b>5,316,666</b>	<b>5,426,190</b>	<b>5,542,310</b>
% Increase	1.51%	2.06%	2.14%

# CASH FLOW AT OPERATION ANALYSIS & CONCLUSION

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Cash Flow Analysis	2023 Forecast		2024 Forecast		2025 Forecast	
Revenue	4,370,651		4,457,026		4,548,604	
Expenses	5,316,666		5,426,190		5,542,310	
Profit/(Loss)	(946,015)		(969,163)		(993,706)	
Add back Amortization	943,332		962,765		983,368	
<b>Funds available for Capital</b>	<b>-\$</b>	<b>2,683</b>	<b>-\$</b>	<b>6,398</b>	<b>-\$</b>	<b>10,338</b>



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QUESTIONS?



# 2022 – 2026 Capital Plan

Presented to the Town of Lamont Council on  
November 23<sup>rd</sup>, 2021

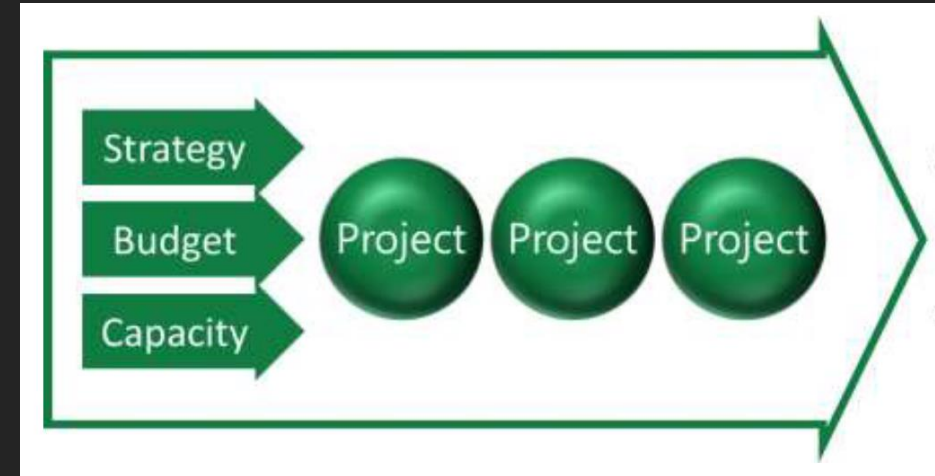
Review and Approved by: Rick Bastow, CAO

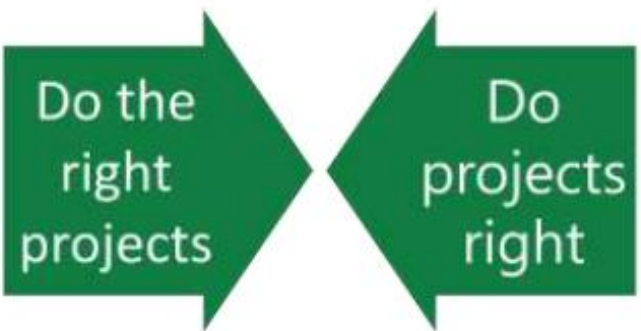
Prepared by: Tyler Edworthy, Director, Operations & Infrastructure and Robert Mu, Finance Officer



# The Purpose of the Presentation

Further to the Introduction Presentation and the feedback received from the Governance and Priorities Committee, the administration prepared five (5) options for Council's considerations.





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## SECTION - I UPDATES ON CASH POSITION

Updated as of November 15th, 2021		Cash on Hand	Reserve	Surplus
Lamont	▼	\$ 5,918,422	\$2,505,227	\$2,167,721



<u>As of</u>	<u>3 Year</u>	<u>5 Year</u>	<u>10 Year</u>	<u>15 Year</u>	<u>20 Year</u>	<u>25 Year</u>	<u>30 Year</u>
15-Nov-21	2.14%	2.41%	2.87%	3.19%	3.39%	3.53%	3.62%
01-Nov-21	2.16%	2.43%	2.92%	3.23%	3.41%	3.55%	3.63%
15-Oct-21	1.8870%	2.1535%	2.7210%	3.0800%	3.2980%	3.4600%	3.5640%
01-Oct-21	0.9639%	1.2477%	1.8734%	2.2804%	2.5355%	2.7027%	2.8147%

# SECTION - I

## UPDATES ON INTEREST RATES

# OPTION I

Asset Group - Option I	2022	2023	2024	2025	2026	Total
<b>Buildings</b>	-	-	170,000	-	-	170,000
<b>Equipment &amp; Fleet</b>	299,000	-	305,000	85,000	40,000	729,000
<b>Infrastructure</b>	2,300,311	790,861	145,000	-	461,000	3,697,172
<b>Total</b>	2,599,311	790,861	620,000	85,000	501,000	4,596,172

Project Description - Option I	2022	2023	2024	2025	2026
51st Avenue Road Reconstruction (53rd Street to 54th Street)	166,000				
51st Avenue Road Reconstruction (50A Street to 51st Street)	213,200				
57 Avenue/45 Street Road Reconstruction (Edna Subdivision)	477,400				
49th Street Road Reconstruction (50 Ave to 51 Ave)	182,600				
55th Street Road Reconstruction (51 Ave to 52 Ave)	214,400				
52nd Avenue Road Reconstruction (55 St to Alley West)	180,360				
Operations – 4x4 1 tonne Truck with dump box	75,000				
Campbell Improvement Stage 2-Phase 1	866,351				
Operations Skid Steer Purchase	80,000				
Operations vibration roller packer	20,000				
Operations ditch cutter attachment	12,000				
Operations tiller Attachment	12,000				

Project Description - Option I	2022	2023	2024	2025	2026
54 st & Campbell Reservior Scada system install	55,000				
Operations 1/2 Ton truck replacement	45,000		45,000	45,000	
Campbell Improvement Stage 2-Phase 2		790,861			
Multi Purpose equipment (Gator & attachments)			40,000		
50 Ave Storm Improvements			145,000		
44A Street Road Improvements (56 Ave to Ally North)					310,600
Arena Roof Repair			170,000		
Asset Management Repair Implementation					
Back Hoe & attachment Replacement			180,000		
Riding Mower Replacement			40,000	40,000	40,000
Avenue Between Greenfield Echoes & Lamont Health Care Centre					150,400
<b>Total</b>	<b>2,599,311</b>	<b>790,861</b>	<b>620,000</b>	<b>85,000</b>	<b>501,000</b>



# OPTION II

Asset Group - Option II	2022	2023	2024	2025	2026	Total
<b>Buildings</b>	-	-	170,000	-	-	170,000
<b>Equipment &amp; Fleet</b>	210,000	89,000	305,000	85,000	40,000	729,000
<b>Infrastructure</b>	2,224,821	866,351	145,000	-	461,000	3,697,172
<b>Total</b>	2,434,821	955,351	620,000	85,000	501,000	4,596,172

Project Description - Option II	2022	2023	2024	2025	2026
51st Avenue Road Reconstruction (53rd Street to 54th Street)	166,000				
51st Avenue Road Reconstruction (50A Street to 51st Street)	213,200				
57 Avenue/45 Street Road Reconstruction (Edna Subdivision)	477,400				
49th Street Road Reconstruction (50 Ave to 51 Ave)	182,600				
55th Street Road Reconstruction (51 Ave to 52 Ave)	214,400				
52nd Avenue Road Reconstruction (55 St to Alley West)	180,360				
Operations – 4x4 1 tonne Truck with dump box	75,000				
Operations Skid Steer Purchase	80,000				
54 st & Campbell Reservior Scada system install	55,000				

Project Description - Option II	2022	2023	2024	2025	2026
Campbell Improvement Stage 2-Phase 2	790,861				
Campbell Improvement Stage 2-Phase 1		866,351			
Operations vibration roller packer		20,000			
Operations ditch cutter attachment		12,000			
Operations tiller Attachment		12,000			
Operations 1/2 Ton truck replacement		45,000	45,000	45,000	
Multi Purpose equipment (Gator & attachments)			40,000		
50 Ave Storm Improvements			145,000		
44A Street Road Improvements (56 Ave to Ally North)					310,600
Arena Roof Repair			170,000		
Back Hoe & attachment Replacement			180,000		
Riding Mower Replacement			40,000	40,000	40,000
Avenue Between Greenfield Echoes & Lamont Health Care Centre					150,400
<b>Total</b>	<b>2,434,821</b>	<b>955,351</b>	<b>620,000</b>	<b>85,000</b>	<b>501,000</b>

# OPTION III

Asset Group - Option III	2022	2023	2024	2025	2026	Total
<b>Buildings</b>	-	-	170,000	-	-	170,000
<b>Equipment &amp; Fleet</b>	210,000	89,000	265,000	125,000	40,000	729,000
<b>Infrastructure</b>	1,822,911	790,861	622,400	-	461,000	3,697,172
<b>Total</b>	2,032,911	879,861	1,057,400	125,000	501,000	4,596,172



Project Description - Option III	2022	2023	2024	2025	2026
51st Avenue Road Reconstruction (53rd Street to 54th Street)	166,000				
51st Avenue Road Reconstruction (50A Street to 51st Street)	213,200				
49th Street Road Reconstruction (50 Ave to 51 Ave)	182,600				
55th Street Road Reconstruction (51 Ave to 52 Ave)	214,400				
52nd Avenue Road Reconstruction (55 St to Alley West)	180,360				
Operations – 4x4 1 tonne Truck with dump box	75,000				
Campbell Improvement Stage 2-Phase 1	866,351				
Operations Skid Steer Purchase	80,000				
54 st & Campbell Reservior Scada system install	55,000				
Operations vibration roller packer		20,000			
Operations ditch cutter attachment		12,000			
Operations tiller Attachment		12,000			

Project Description - Option III	2022	2023	2024	2025	2026
Campbell Improvement Stage 2-Phase 2		790,861			
Operations 1/2 Ton truck replacement		45,000	45,000	45,000	
57 Avenue/45 Street Road Reconstruction (Edna Subdivision)			477,400		
50 Ave Storm Improvements			145,000		
Arena Roof Repair			170,000		
Multi Purpose equipment (Gator & attachments)				40,000	
Back Hoe & attachment Replacement			180,000		
Riding Mower Replacement			40,000	40,000	40,000
44A Street Road Improvements (56 Ave to Ally North)					310,600
Avenue Between Greenfield Echoes & Lamont Health Care Centre					150,400
<b>Total</b>	<b>2,032,911</b>	<b>879,861</b>	<b>1,057,400</b>	<b>125,000</b>	<b>501,000</b>

# OPTION IV

Asset Group - Option IV	2022	2023	2024	2025	2026	Total
<b>Buildings</b>	-	-	170,000	-	-	170,000
<b>Equipment &amp; Fleet</b>	299,000	225,000	125,000	40,000	40,000	729,000
<b>Infrastructure</b>	1,416,747	790,850	883,574	145,000	461,000	3,697,171
<b>Total</b>	1,715,747	1,015,850	1,178,574	185,000	501,000	4,596,171

Project Description - Option IV	2022	2023	2024	2025	2026
51st Avenue Road Reconstruction (53rd Street to 54th Street)	166,000				
51st Avenue Road Reconstruction (50A Street to 51st Street)	213,200				
49th Street Road Reconstruction (50 Ave to 51 Ave)	182,600				
55th Street Road Reconstruction (51 Ave to 52 Ave)	214,400				
52nd Avenue Road Reconstruction (55 St to Alley West)	180,360				
Operations – 4x4 1 tonne Truck with dump box	75,000				
Campbell Improvement Stage 2-Phase 1	460,187	406,163			
Operations Skid Steer Purchase	80,000				
Operations vibration roller packer	20,000				
Operations ditch cutter attachment	12,000				
Operations tiller Attachment	12,000				
54 st & Campbell Reservior Scada system install	55,000				

Project Description - Option IV	2022	2023	2024	2025	2026
Operations 1/2 Ton truck replacement	45,000	45,000	45,000		
Campbell Improvement Stage 2-Phase 2		384,687	406,174		
Back Hoe & attachment Replacement		180,000			
Riding Mower Replacement			40,000	40,000	40,000
57 Avenue/45 Street Road Reconstruction (Edna Subdivision)			477,400		
Multi Purpose equipment (Gator & attachments)			40,000		
Arena Roof Repair			170,000		
50 Ave Storm Improvements				145,000	
44A Street Road Improvements (56 Ave to Ally North)					310,600
Asset Management Repair Implementation					
Avenue Between Greenfield Echoes & Lamont Health Care Centre					150,400
<b>Total</b>	<b>1,715,747</b>	<b>1,015,850</b>	<b>1,178,574</b>	<b>185,000</b>	<b>501,000</b>

# OPTION V

Asset Group - Option V	2022	2023	2024	2025	2026	Total
<b>Buildings</b>	-	-	170,000	-	-	170,000
<b>Equipment &amp; Fleet</b>	299,000	-	265,000	125,000	40,000	729,000
<b>Infrastructure</b>	925,181	2,165,791	145,000	-	461,000	3,696,972
<b>Total</b>	1,224,181	2,165,791	580,000	125,000	501,000	4,595,972

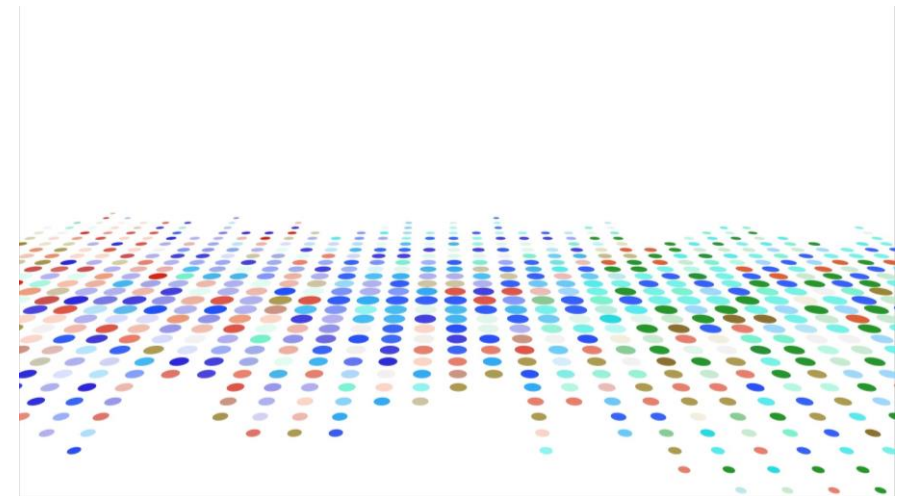
Project Description - Option V	2022	2023	2024	2025	2026
51st Avenue Road Reconstruction (53rd Street to 54th Street)	10,000	156,000			
51st Avenue Road Reconstruction (50A Street to 51st Street)	20,000	193,000			
57 Avenue/45 Street Road Reconstruction (Edna Subdivision)	25,000	452,400			
49th Street Road Reconstruction (50 Ave to 51 Ave)	5,000	177,600			
55th Street Road Reconstruction (51 Ave to 52 Ave)	20,000	194,400			
Campbell Improvement Stage 2-Phase 1	460,493	405,858			
Campbell Improvement Stage 2-Phase 2	384,688	406,173			
Operations – 4x4 1 tonne Truck with dump box	75,000				
Operations Skid Steer Purchase	80,000				
Operations vibration roller packer	20,000				
Operations ditch cutter attachment	12,000				



Project Description - Option V	2022	2023	2024	2025	2026
Operations tiller Attachement	12,000				
54 st & Campbell Reservior Scada system install	55,000				
Operations 1/2 Ton truck replacement	45,000		45,000	45,000	
52nd Avenue Road Reconstruction (55 St to Alley West)		180,360			
Back Hoe & attachement Replacement			180,000		
50 Ave Storm Improvements			145,000		
Arena Roof Repair			170,000		
Riding Mower Replacement			40,000	40,000	40,000
Multi Purpose equipment (Gator & attachements)				40,000	
44A Street Road Improvements (56 Ave to Ally North)					310,600
Avenue Between Greenfield Echoes & Lamont Health Care Centre					150,400
<b>Total</b>	<b>1,224,181</b>	<b>2,165,791</b>	<b>580,000</b>	<b>125,000</b>	<b>501,000</b>

# Summary of the 5 Options

Options	2022	2023	2024	2025	2026	Total
I	\$ 2,599,311	\$ 790,861	\$ 620,000	\$ 85,000	\$ 501,000	\$ 4,596,172
II	\$ 2,434,821	\$ 955,351	\$ 620,000	\$ 85,000	\$ 501,000	\$ 4,596,172
III	\$ 2,032,911	\$ 879,861	\$ 1,057,400	\$ 125,000	\$ 501,000	\$ 4,596,172
IV	\$ 1,715,747	\$ 1,015,850	\$ 1,178,574	\$ 185,000	\$ 501,000	\$ 4,596,171
V	\$ 1,224,181	\$ 2,165,791	\$ 580,000	\$ 125,000	\$ 501,000	\$ 4,595,972





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# THANK YOU!

Do you have any questions?

November 23<sup>th</sup>, 2021