

**TOWN OF LAMONT  
BYLAW 08/23**



**BEING A BYLAW OF THE TOWN OF LAMONT IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF LAMONT FOR THE 2023 TAXATION YEAR.**

**WHEREAS**, the Town of Lamont has prepared and adopted detailed estimates of the municipal revenues and expenditures for the fiscal year 2023 as required, at the council meeting held on April 25<sup>th</sup>, 2023; and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation total \$2,682,367; and

**WHEREAS**, the estimated municipal operating and capital expenditures (excluding non-cash items) set out in the annual budget for the Town of Lamont for 2023 total \$4,310,297; and the balance of \$1,627,930 is to be raised by the general municipal property taxation; and

**WHEREAS**, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$162,272; and

**WHEREAS**, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$770,000 and;

**WHEREAS**, the estimated amount required for future financial plans to be raised by municipal taxation is Nil; and

**THEREFORE**, the total amount to be raised by general municipal taxation is \$2,560,202; and

**WHEREAS**, the education requisitions are estimated:

**Alberta School Foundation Fund**

- Residential & Farmland \$348,568
- Non-residential \$100,474

**AND WHEREAS**, the requisitions are:

**Lamont County Housing Foundation**

- 2023 Lamont County Housing Foundation \$91,135

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**Designated Industrial Property** \$243

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**AND WHEREAS**, the Council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta 2000; and

**WHEREAS**, the assessed value of all property in the Town of Lamont as shown on the assessment roll is:

Residential & Farm Land	136,228,650
Commercial & Industrial	27,519,640
Machinery/Equipment	211,820
<b>Total Assessments</b>	<b>163,960,110</b>

Designated Industrial Property - Machinery and Equip	238,080
Designated Industrial Property - Linear	3,012,710
<b>Total Designated Industrial Property</b>	<b>3,250,790</b>

**NOW THEREFORE** under the authority of the *Municipal Government Act*, the Council of the Town of Lamont, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Lamont:

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2023	2023 Required Levy	2022 (Over) /Under Levy	2023 Adjusted Levy	Assessment	Tax Rate
<b>General Municipal</b>					
Residential /Farmland	\$ 1,563,833		1,563,833	136,228,650	<b>11.47947</b>
Non-Residential	\$ 419,398		419,398	27,519,640	<b>15.23995</b>
M & E	\$ 3,228		3,228	211,820	<b>15.23995</b>
<b>Total</b>	<b>\$ 1,986,459</b>	<b>\$ -</b>	<b>\$ 1,986,459</b>	<b>\$ 163,960,110</b>	
Designated industrial Property	\$ 243		243	\$ 3,250,790	<b>0.07460</b>
<b>Total</b>	<b>\$ 243</b>	<b>\$ -</b>	<b>\$ 243</b>	<b>\$ 3,250,790</b>	
<b>Alberta School Foundation (ASFF)</b>					
Residential /Farmland	348,568		348,568	136,228,650	<b>2.55869</b>
Non-Residential	100,474	(11,919)	88,556	27,519,640	<b>3.21791</b>
<b>Total</b>	<b>\$ 449,042</b>	<b>\$ (11,919)</b>	<b>\$ 437,123</b>	<b>\$ 163,748,290</b>	
<b>Lamont County Housing Foundation</b>	91,135		91,135	163,960,110	<b>0.55584</b>
<b>Total</b>	<b>\$ 91,135</b>	<b>\$ -</b>	<b>\$ 91,135</b>	<b>\$ 163,960,110</b>	
<b>Total before Minimum Tax Levy</b>	<b>\$ 2,526,878</b>	<b>\$ (11,919)</b>	<b>\$ 2,514,960</b>		
<b>Minimum Tax Levy</b>			\$ 45,242		
<b>Grand Total</b>			<b>\$ 2,560,202</b>		

- The Chief Administrative Officer is authorized to levy a minimum tax of seven hundred (\$700.00) dollars on all taxable properties beginning in the 2023 tax year.
- This bylaw comes into force at the beginning of the day that it is passed unless otherwise provided for in the MGA or another enactment or in the bylaw. This bylaw is passed when it receives third reading and it is signed in accordance with S.213 of the MGA.

READ A **FIRST TIME** THIS 25<sup>th</sup> DAY OF APRIL, 2023.


  
 \_\_\_\_\_  
 Mayor

  
 \_\_\_\_\_  
 Chief Administrative Officer

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READ A **SECOND** TIME THIS 25<sup>th</sup> DAY OF APRIL, 2023.

  
\_\_\_\_\_  
Mayor

  
\_\_\_\_\_  
Chief Administrative Officer

READ A **THIRD** TIME THIS 25<sup>th</sup> DAY OF APRIL, 2023.

  
\_\_\_\_\_  
Mayor

  
\_\_\_\_\_  
Chief Administrative Officer

may-4/23  
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Date signed