



# Town of Lamont 2023 BUDGET BRIEF

## COUNCIL PRIORITIES & INVESTMENTS

The Town of Lamont is tasked with meeting its capital and operational requirements while maintaining the service, program, and infrastructure needs of the community. The 2023 Budget takes into consideration community priorities, while recognizing higher-than-average inflation. Rising prices are affecting the ability to meet day-to-day needs and the Town of Lamont Council understands the pressures this can place on individuals, families, and businesses. Retaining core service delivery to residents and completing essential projects will be a key focus in 2023. In the 2023 Operating Budget, there will be a mill rate increase of 1.62% for residential and non-residential properties. The results in a average monthly increase of \$6.92 for residential and \$14.33 for non-residential.

### INFRASTRUCTURE IMPROVEMENTS

#### Town of Lamont 2023 Capital Works Program

The Town of Lamont has approved the 5 year infrastructure improvement strategy that identifies current priority projects. Through the 2023 Capital Budget, infrastructure projects in 2 locations were approved in the amount of \$770,000, including road reconstruction, concrete repair and utility improvements. The 2023 Capital Works Program construction is set to begin the end of June or beginning of July with targeted completion set for the end of October.

*Please follow the Town of Lamont Facebook page and website for regular construction updates. Notices will be sent to residents in the construction zones before work commences.*

### COMMUNITY SAFETY PRIORITIZED

**Policing costs have increased from 20% to 30% in 2023**

Police funding is **included in the municipal tax portion** and paid directly to the Province of Alberta. Please see page two for more details.

**Questions can be directed to the Public Security Division at:**  
[jsg.PSDEngagement@gov.ab.ca](mailto:jsg.PSDEngagement@gov.ab.ca)

**Estimated 2023 Policing Costs**  
**\$89,781**

### 2023

#### APPROVED CAPITAL & OPERATIONS PROJECTS

- 50 A Ave Waterline replacement (46 to 47 St)
- 50 A Ave Road Reconstruction (46 to 47 St)
- 50 A Ave curb/ sidewalk replacement (46 to 47 St)
- Sanitary Line Replacement 50 Ave (52 to 53 St)
- 48 Street South Road Stabilization Project
- Climate Resiliency Capacity Building Study
- Facilities Condition Assessment

**Property taxes notices will be mailed out in the month of May. The deadline to pay property taxes is June 30.**

## What Does It Mean For You?

### Residential & Commercial Assessments

Your residential property tax bill is based on the assessed value of your property. The average assessment increased by 1.36% in 2023.

Based on a **Residential Property Assessment** of \$194,900 the homeowner will pay an average of \$2,844 per year or \$237.03 per month.

*Commercial properties are used for business activities.* Based on a Commercial Property Assessment of \$310,100 the business owner will pay an average of: \$5,896 per year or \$491.35 per month.

# 2023 BUDGET 101

Your Municipal Tax Bill is comprised of **three** components:

## • Municipal Property Tax

Council determines the amount of money needed to operate the municipality. Then sources of revenue other than property tax, such as user fees and provincial grants, are subtracted. The remainder is the amount of money the municipality needs to collect through property taxes in order to provide services for the year.

## • Education Property Tax

Education property taxes are determined by the Government of Alberta. Municipalities must contribute toward the public education system by collecting the education property tax from ratepayers. The funds are then forwarded to the province to be added to the Alberta School Foundation Fund.

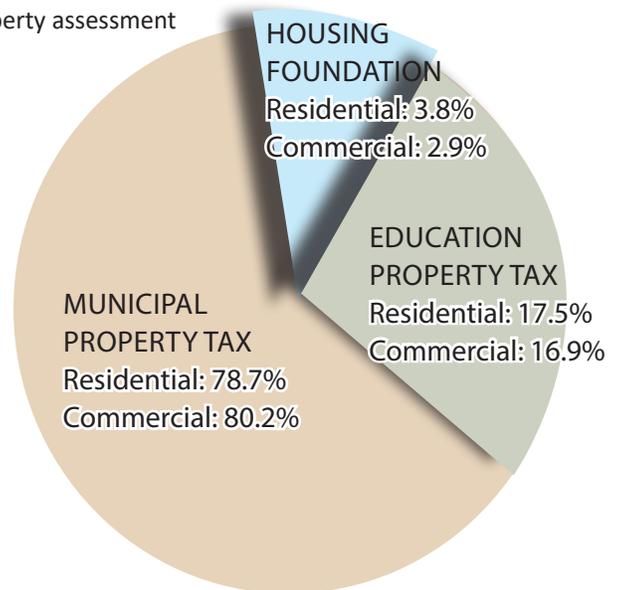
## • Housing Foundation

The Town of Lamont receives a requisition from Lamont County Seniors Foundation which provides affordable housing. The Town is required to collect these funds from municipal rate payers, similar to the education requisition. **The Housing Foundation requisition has risen 37% from the previous year.**

Lamont County Housing Foundation for questions/clarification email: [info@lamontchf.ca](mailto:info@lamontchf.ca)



\*Based on the average property assessment  
Residential \$194,900  
Commercial \$310,100



## POLICING COSTS UPDATE

### Town of Lamont Policing Costs:

- 2021: 15% \$43,684
- 2022: 20% \$61,128
- 2023: 30% est. \$89,781

Police funding is included in the municipal tax portion and paid directly to the Province.

### **Policing costs have increased from 20% to 30% in 2023**

Due to a change in provincial government policy in 2019, the Town pays for a portion of our rural policing costs. *The provincial policing model came into effect April 2020.*

Questions can be directed to the Public Security Division at: [jsg.PSDEngagement@gov.ab.ca](mailto:jsg.PSDEngagement@gov.ab.ca)

### Need more info? Contact Us:

To request a 2023 tax receipt please contact: [general@lamont.ca](mailto:general@lamont.ca)

Town Office: 5307 - 50 Ave. Lamont, Alberta

Phone: 780.895.2010

Fax: 780.895.2595