

Council Package

April 9, 2024



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**AGENDA
TOWN OF LAMONT
REGULAR MEETING OF COUNCIL
April 9, 2024**

1. CALL TO ORDER AND RELATED BUSINESS

1.1. CALL TO ORDER

1.2. ADOPTION OF AGENDA

1.3. DECLARATION OF PECUNIARY INTEREST

1.4. ADOPTION OF MINUTES

1.4.1. March 26, 2024 Council Meeting MinutesPage 1

1.4.2. Governance & Priorities Meeting Minutes – April 2, 2024.....Page 6

2. DELEGATIONS

2.1. MOTION FOR ACCEPTANCE OF DELEGATION

3. CORRESPONDENCE

3.1. CN Right-Of-Way Vegetation ManagementPage 8

3.2. Alberta Municipalities - Political Parties Member MessagingPage 11

4. NEW BUSINESS

4.1. 2023 Audited Financial StatementPage 14

4.2. 2024 Proposed Operating BudgetPage 39

4.3. 2024 3-Year Financial PlanPage 83

4.4. 2024 Proposed Taxation BylawPage 86

4.5. Public Works Week ProclamationPage 92

4.6. Community Futures.....Page 94

5. REPORTS

5.1. Mayor & Council.....Page 97

5.2. CAOPage 100

5.3. Director Operations & Infrastructure.....Page 101

5.4. Planning & Development.....Page 102

5.5. Bylaw Enforcement.....Page 103

6. NOTICES OF MOTION

7. CLOSED SESSION.....Page 105

7.1. Lamont Grad Class 2024

8. ADJOURNMENT



5307 – 50 Avenue
Lamont, AB T0B 2R0

**Town of Lamont
March 26, 2024
Regular Meeting of Council**

PRESENT:

Kirk Perrin	Mayor
Jody Foulds	Councillor
Dave Taylor	Councillor
Linda Sieker	Councillor
Al Harvey	Councillor
Perry Koroluk	Councillor
Colleen Holowaychuk	Councillor
Tyler Edworthy	Interim CAO/Director, Operations & Infrastructure
Dawn Nielsen	Deputy Chief Administrative Officer
Robert Mu	Finance Officer
Jaclyn Ponto-Lloyd	Recording Secretary

CALL TO ORDER AND RELATED BUSINESS:

Call to Order: Mayor Perrin: called the meeting to order at 7:00 p.m.

Adoption of Agenda

- Amendment to Item 2.1.1 – Change name from Laura Pryatel to Darlene Onushko
- Addition of Item 7.2 – Advice from Officials

MOTION: 88/24 Councillor Taylor: That the Council Agenda be accepted as amended.

CARRIED

Declaration of Pecuniary Interest: None.

ADOPTION OF MINUTES:

a) Meeting Minutes – February 27, 2024

MOTION: 89/24 Councillor Harvey: That the Minutes of the February 27, 2024 Council Meeting be accepted as presented.

CARRIED

b) Meeting Minutes – March 12, 2024

MOTION: 90/24 Councillor Foulds: That the Minutes of the March 12, 2024 Council Meeting be accepted as presented.

CARRIED

c) Governance & Priorities Meeting Minutes – March 19, 2024

MOTION: 91/24 Councillor Sieker: That the Minutes of the March 19, 2024 Governance & Priorities Committee Meeting be accepted as presented.

CARRIED

DELEGATIONS:

- Darlene Onushko – Grad Class 2024

MOTION: 92/24 Councillor Holowaychuk: That Darlene Onushko be accepted as a delegation.

CARRIED

- Mike Krim – Tanmar Property Tax Assessment Presentation

MOTION: 93/24 Councillor Taylor: That Mike Krim be accepted as a delegation.

CARRIED

- Phil Dirks – Metrix LLP Draft 2023 Audited Financial Statements

MOTION: 94/24 Councillor Harvey: That Phil Dirks be accepted as a delegation.

CARRIED

CORRESPONDENCE:

- **Municipal Affairs – Invite to 2024 Minister’s Awards**
- **Municipal Affairs – Provincial Education Requisition Credit Program Extension**
- **Municipal Affairs – Assessment Model Review Steering Committee**
- **CRCB – Completion Letter – Lamont – CRCB-042**
- **Public Safety and Emergency Services – Policing Costs**

MOTION: 95/24 Councillor Holowaychuk: That Council accept the correspondence as information.

CARRIED

NEW BUSINESS:

Tax Recovery Costs to Tax Roll

MOTION: 96/24 Councillor Harvey: That Council authorize the costs to be transferred to the tax rolls as itemized in the attached Schedule "A".

CARRIED

Tax Recovery Auction Report

MOTION: 97/24 Councillor Harvey: That Council direct Administration to pursue the sale of land at no less than fair market value with a local realtor once land title registration is complete.

CARRIED

2024 Capital Program Update

MOTION: 98/24 Councillor Koroluk: That Council accept the 2024 Capital Works Program update as information.

CARRIED

Increasing Reserve and Allocation from Accumulated Surplus to Reserves

MOTION: 99/24 Councillor Sieker: That Council approve a reserve increase of \$1,010,000 from the accumulated unrestricted surplus to the reserve accounts as follows: \$450,000 to the Fire, \$250,000 to Street and Road, \$100,000 to Planning and Subdivision, \$200,000 to Recreation/General and \$10,000 to Park.

CARRIED

2023 Audited Financial Statement

MOTION: 100/24 Councillor Taylor: That Council defer the 2023 Audited Financial Statements to the April 9 Council Meeting.

CARRIED

REPORTS:

Council Reports:

Mayor Perrin	Written report attached. Remove March 21 Governance & Priorities Committee Meeting.
Councillor Taylor	March 19 Governance & Priorities Committee Meeting.
Councillor Harvey	Written report attached.
Councillor Koroluk	Nothing to report.
Councillor Sieker	Written report attached.
Councillor Foulds	March 19 Governance & Priorities Committee Meeting.
Councillor Holowaychuk	Nothing to report.

Staff Reports:

Interim CAO Written report attached.

MOTION: 101/24 Councillor Sieker: That Council accept the reports as amended.

CARRIED

NOTICES OF MOTION: None.

CLOSED SESSION:

- **Regional Fire Study Update**
 - *FOIP Section 24 – Advice from Officials*
- **Personnel**
 - *FOIP Section 24 – Advice from Officials*

MOTION: 102/24 Councillor Koroluk: That Council convene in closed session pursuant to Section 197 of the *Municipal Government Act* to meet in private to discuss matters protected from disclosure by Section 24 of the *Freedom of Information and Protection of Privacy Act* at 8:17 p.m.

CARRIED

MOTION: 103/24 Councillor Holowaychuk: That Council revert to regular Council meeting session at 8:58 p.m.

CARRIED

MOTION: 104/24 Councillor Foulds: That Council extend the meeting past 9:00 p.m.

CARRIED

MOTIONS ARISING FROM CLOSED SESSION:

MOTION: 105/24 Councillor Koroluk: That Council accept the Regional Fire Study Update as information.

CARRIED

MOTION: 106/24 Councillor Taylor: That Council direct Administration to proceed as directed.

CARRIED

ADJOURNMENT: Mayor Perrin adjourned the meeting at 9:01 p.m.

Mayor

Chief Administrative Officer



5307 – 50 Avenue
Lamont, AB T0B 2R0

**Town of Lamont
April 2, 2024
Governance & Priorities Committee Meeting**

PRESENT:	Kirk Perrin	Chair
	Jody Foulds	Member
	Linda Sieker	Member
	Al Harvey	Member
	David Taylor	Member
	Perry Koroluk	Member
	Colleen Holowaychuk	Member
	Tyler Edworthy	Interim CAO
Robert Mu	Finance Officer	

CALL TO ORDER AND RELATED BUSINESS:

Call to Order: Chair Perrin: called the meeting to order at 6:01 p.m.

Adoption of Agenda

MOTION: Member Sieker: That the Governance & Priorities Committee Agenda be accepted as presented.

CARRIED

Committee Member Holowaychuk joined the meeting at 6:08 p.m.

BUSINESS:

2024 Budget Planning

MOTION: Member Foulds: That the Governance & Priorities Committee recommends a \$750.00 minimum tax levy be included in the 2024 Council Budget.

CARRIED

MOTION: Member Taylor: That the Governance & Priorities Committee recommends a 0.50% increase to the mil rate be included in the 2024 Council Budget.

CARRIED

MOTION: Member Koroluk: That the Governance & Priorities Committee direct Administration to use the information provided as a recommendation for the 2024 budget presentation.

CARRIED

CLOSED: None.

ADJOURNMENT: Chair Perrin adjourned the meeting at 8:06 p.m.

Chair

Chief Administrative Officer



Laura Hammer
Vegetation Manager

Box 8100
Montréal, Québec Canada
H3C 3N4

Boite 8100
Montréal, Québec/Canada
H3C 3N4

April 3, 2024

RE: CN RIGHT-OF-WAY VEGETATION MANAGEMENT

Dear Mayor,

CN remains committed to running its railway sustainably, as well as building a level of trust and collaboration with the communities in which we operate.

To that end, we are reaching out to advise you of our vegetation management activities in your area between April and October 2024. A regularly updated schedule is available at: [CN.ca/vegetation](https://www.cn.ca/vegetation).

Vegetation management is necessary to comply with rules and regulations set by Transport Canada and enhances the safety of motorists and pedestrians at crossings.

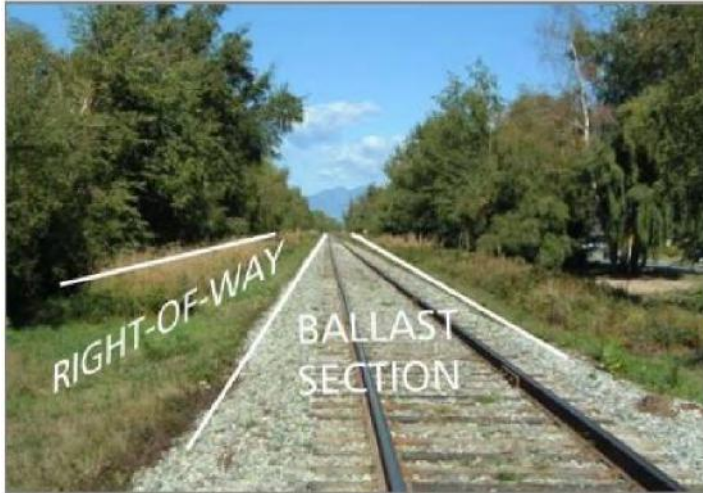
CN's annual vegetation management program is designed to mitigate potential risks to railway operations by managing weeds, and other undesirable vegetation. This program is critical to ensure safe operations and contributes to the overall safety of your community.

Management Strategies

CN manages vegetation using both chemical and mechanical methods. We are sensitive to concerns your community may have regarding chemical vegetation management and at CN, we strive to safeguard our neighbouring communities and the environment.

The track infrastructure is composed of two main sections, the 24-foot ballast section (which is primarily gravel and supports the track structure) and the right of way portion (which is the area outside of the ballast section to the CN property boundary).

The 24-foot ballast section and the areas around signals and communications equipment that are critical for safe railway operations will be managed using chemical methods. Application in these safety critical areas is done by spray trucks or spray trains with downcast nozzles that spray a short distance above the ground surface with shrouded booms, specially designed to limit the chemicals from drifting. The right-of-way section is maintained using mechanical control methods such as mowing, or brush cutting and may be chemically treated to control noxious or invasive weeds or brush.



CN will use chemical control techniques on the ballast section and specific locations of the right of way throughout the network for safety reasons. Furthermore, when chemicals are applied via spray train or truck, additives called surfactants are included to make the chemical work better.

CN has retained professional contractors qualified to undertake this work. They are required to comply with all laws and regulations applicable to CN. In addition, the contractors will ensure that vegetation control is performed with consideration of the environment and in accordance with the highest industry standards.

Inquiries

Should your community have any noxious weed removal requests, we ask that you contact CN's Public Inquiry Line at contact@cn.ca or fill out the form at [CN.ca/vegetation](https://www.cn.ca/vegetation) before June 1, 2024 with the specific information and location. CN will make every effort to include those locations as part of our 2024 Vegetation Management Program. All notices sent after the above-mentioned date will be included in the 2025 Vegetation Management Plan.

We look forward to working with you and answering any questions you may have regarding our vegetation control activities in your community. Please find attached the notices CN is publishing in local papers to advise the public. We would kindly ask that you post copies on your community's website and at City Hall or other central locations for a wider distribution.

For any questions or more information, please contact the CN Public Inquiry Line by telephone at 1888-888-5909, or by email at contact@cn.ca.

Please also find a list of FAQs regarding the program that may be of further assistance at www.cn.ca/en/vegetation. Best regards,



Laura Hammer
Vegetation Manager



ANNUAL VEGETATION MANAGEMENT PROGRAM

Each year, CN is required to manage vegetation on its right-of-way. Managing this vegetation contributes to mitigating fire risks and enhances the efficiency of inspection of track infrastructure.

To ensure safe railway operations, the annual vegetation management program will be carried out on CN rail lines in the province of Alberta. A certified applicator (Davey Tree Expert Company Ltd., 1-800-465-6367) will apply herbicides on and around the railway tracks (primarily along the 24-foot graveled area/ballast). Product requirements for setbacks in the vicinity of dwellings, aquatic environments and municipal water supplies will be met.

CN only uses herbicides that have been approved for use in Canada and in the province within which they are applied.

The program is expected to take place from May to October 2024.

Visit www.cn.ca/vegetation for more information or to make an inquiry, contact the CN Public Inquiry Line at contact@cn.ca or 1-888-888-5909.

CN.CA

POLITICAL PARTIES

Key Messages to Media, Public, and Provincial Officials

Updated April 2, 2024

Why non-partisan politics works at the municipal level

- Given the size of Alberta and Canada, political parties are necessary at the provincial and federal levels.
- Multiple surveys have shown that the majority of Albertans do not think political parties add value at the local level.
- Most issues faced by local elected officials (i.e., mayors, reeves, and councillors) are practical challenges that are ***clearly not partisan***.
 - Snow clearing, safe drinking water, road repair, local transportation, fees for hockey arena use are examples of issues that are ***clearly not partisan***.
- The current non-partisan system features an environment in which councillors are encouraged to listen to one another, consider alternative views, weigh the pros and cons, seek additional information, and debate issues before voting on them.
 - It encourages collaboration, compromise, and a willingness to find consensus on even the most difficult issues.
- A party-based system is likely to encourage councillors to stick to the positions of the political parties they represent, instead of listening to residents and considering the welfare of the municipality as a whole.
 - It will contribute to a more adversarial and combative environment on council in which councillors will vote along party lines.
- Divisions on municipal councils seem likely to inflame existing divisions among groups within communities and even between neighboring municipalities.
 - Politics does not need to be divisive.
 - The current non-partisan system encourages collaboration in our communities.
 - Albertans want to vote for candidates, not labels.

Recommendations to improve transparency & governance

- Alberta Municipalities' members share concerns about transparency and governance that were expressed by Municipal Affairs Minister Ric McIver and Premier Danielle Smith at our Spring Municipal Leaders' Caucus (MLC) in mid-March, but we do not believe the injection of political parties into local elections will improve things.



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POLITICAL PARTIES

- In response to Premier Smith’s March 15 request at Spring MLC for suggestions on how transparency and governance could be improved in municipal elections, ABmunis recommends the following actions be considered:
 - Limit donation amounts. Make changes to the *Local Authorities Election Act* (LAEA) to **limit individual donation amounts** to \$2,500 per candidate.
 - In recent reviews of Alberta’s election rules, Albertans clearly signaled they want to see less money involved in local elections, not more.
 - A reduction in contribution limits would go a long way towards creating a more level playing field and ensuring large donors do not drown out the voices of grassroots Albertans.
 - Financial disclosure. Require candidates to file **pre-election disclosure statements** and strengthen disclosure requirements for **third-party advertisers**.
 - Voters should know who, be they individuals or like-minded groups, is donating money to candidates or indirectly supporting them through advertising.
 - Limits on campaign contributions to candidates should also be applied to third parties.
 - Update nomination form. We recommend **changes to the nomination form** that require candidates to confirm they understand the role of councillors as set out in the *Municipal Government Act* (MGA).
 - Education & resources for prospective candidates. Legislation alone cannot fix divisiveness and disfunction on municipal councils, so we are committed to working with the ministry and other associations to **provide education and resources** that support productive councils.
 - We want to avoid situations like the one that occurred recently in Chestermere, Alberta, where a slate of councillors disregarded their legislative duties to the detriment of their community.

Good Governance

- While political parties are an important part of the parliamentary system at the provincial and federal level, they are not a good fit with local government legislation and processes in Alberta regardless of size of municipality.
- The cities of Edmonton and Calgary follow the same governance rules as other municipalities.
- Caucus meetings and whipped votes go against rules set out by the province in the MGA.
- The MGA states in Part 5, Division 3 that councillors have the statutory duty to: “consider the welfare and interests of the municipality as a whole”
- Section 197(1) of the MGA specifies that council and council committees must meet in public.
- Furthermore, to deliver services efficiently and effectively to businesses and residents, councils must work collaboratively with the province and neighboring municipalities.
- Council members also have roles on quasi-judicial tribunals and service delivery boards
- For these reasons ABmunis believes partisanship would undermine the ability of councils to effectively fulfill their roles.



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POLITICAL PARTIES

Survey Results

- Results from the Government of Alberta’s November 2023 survey on proposed changes to the LAEA that were obtained through a reporter’s FOIP request show that 70 per cent of Albertans are opposed to the introduction of political parties at the local level.
- A public opinion survey on the possible introduction of political parties at the municipal level was conducted by pollster Janet Brown for Alberta Municipalities in early September 2023, just six months ago.
 - ABmunis’ survey found that **68 per cent** of Albertans were opposed to the idea.
 - More than **80 per cent (81%)** thought that municipal officials who are part of a political party would vote along party lines and not necessarily in the best interest of the community.
 - **Sixty-nine per cent (69%)** of respondents think that political parties would make municipal governments more divisive and less effective.

Trust and Integrity

- We recognize there is currently nothing preventing candidates from running on slates or for political parties, other than an historic lack of success.
- However, changes to legislation could be made that might make it easier for political parties or slates of candidates to raise funds. We know from previous reviews of the election rules that Albertans want to see less money involved in local elections, not more.
- Parties could also lead to money being raised in one part of the province being used to influence the election in another region. This would again take the focus away from keeping local elections local.
- The [mandate letter](#) from Premier Smith to Minister of Municipal Affairs McIver instructed him to collaborate with Minister of Justice Amery to review the LAEA and make recommendations for any necessary amendments to “strengthen public trust in and the integrity of our municipal election laws”.
- We believe the best way to strengthen trust and integrity is to listen to Albertans when they say they do not want political parties at the local level.





**TOWN OF LAMONT
COUNCIL AGENDA
REQUEST FOR DECISION**

AGENDA ITEM: 4.1

COUNCIL MEETING DATE:
April 9, 2024

ITEM DESCRIPTION OR TITLE
2023 AUDITED FINANCIAL STATEMENTS

RECOMMENDATION

THAT Council approve the 2023 Audited Financial Statements as presented.

BACKGROUND

Metrix LLP conducted the audit of the Financial Statements for the year ending December 31, 2023. The Draft 2023 Audited Financial Statements were presented to Council at the March 26, 2024 Council Meeting. The Draft Financial Statement has been amended as per Council's request.

This report is a legislated requirement, as indicated within the *Municipal Government Act* (MGA), which typically requires municipalities to submit an annual report to the Minister by May 1 of each year.

COMMUNICATIONS

Once approved, the 2023 Audited Financial Statements will also be made public by posting it on the website and submitting it to the Minister.

IMPLICATIONS OF DECISION

N/A

FINANCIAL IMPLICATIONS

N/A

POLICY AND/OR LEGISLATIVE REFERENCES

Section 276 of MGA

ATTACHMENTS

Draft 2023 Audited Financial Statements

Report Prepared By: Jackii Ponto-Lloyd, Executive Assistant

Approved by CAO: 

TOWN OF LAMONT
Financial Statements
For The Year Ended December 31, 2023

DRAFT

INDEPENDENT AUDITORS' REPORT

To the Mayor and Council of Town of Lamont

Opinion

We have audited the financial statements of Town of Lamont (the Town), which comprise the statement of financial position as at December 31, 2023, and the statements of operations and accumulated surplus, changes in net financial assets, and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Town as at December 31, 2023, and the results of its operations, changes in net financial assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Town in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Town's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Town or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Town's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

(continues)

Independent Auditors' Report to the Mayor and Council of Town of Lamont *(continued)*

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Town's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Town to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

METRIX GROUP LLP

Chartered Accountants

Edmonton, Alberta
March 26, 2024

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

To His Worship the Mayor and Members of Council of the Town of Lamont

The integrity, relevance and comparability of the data in the accompanying financial statements are the responsibility of management.

The financial statements are prepared by management in accordance with Canadian public sector accounting standards. They necessarily include some amounts that are based on the best estimates and judgements of management.

To assist in its responsibility, management maintains accounting, budget and other controls to provide reasonable assurance that transactions are appropriately authorized, that assets are properly accounted for and safeguarded, and that financial records are reliable for preparation of financial statements.

Metrix Group LLP, Chartered Professional Accountants, have been appointed by the Town Council to express an opinion on the Town's financial statements.

Tyler Edworthy
Interim Chief Administrative Officer

TOWN OF LAMONT
Statement of Financial Position
As At December 31, 2023

	2023	2022 <i>(Restated Note 7)</i>
FINANCIAL ASSETS		
Cash and cash equivalents <i>(Note 2)</i>	\$ 1,780,344	\$ 1,911,223
Receivables <i>(Note 3)</i>	547,953	519,568
Investments <i>(Note 4)</i>	<u>3,060,750</u>	<u>3,000,000</u>
	<u>5,389,047</u>	<u>5,430,791</u>
LIABILITIES		
Accounts payable and accrued liabilities	320,598	507,362
Deposits	535,527	508,315
Deferred revenue	22,035	22,035
Asset retirement obligations <i>(Note 7)</i>	66,950	65,000
Long-term debt <i>(Note 5)</i>	<u>2,286,891</u>	<u>2,448,536</u>
	<u>3,232,001</u>	<u>3,551,248</u>
NET FINANCIAL ASSETS	<u>2,157,046</u>	<u>1,879,543</u>
NON-FINANCIAL ASSETS		
Tangible capital assets <i>(Note 6)</i>	20,232,852	20,377,589
Inventory	500	500
Prepaid expenses	<u>16,220</u>	<u>44,148</u>
	<u>20,249,572</u>	<u>20,422,237</u>
ACCUMULATED SURPLUS <i>(Note 8)</i>	<u>\$ 22,406,618</u>	<u>\$ 22,301,780</u>
CONTINGENCY <i>(Note 12)</i>		

TOWN OF LAMONT

Statement of Operations and Changes in Accumulated Surplus

For the Year Ended December 31, 2023

	2023 (Budget) (Note 18)	2023 (Actual)	2022 (Actual) (Restated Note 7)
REVENUE			
Net municipal taxes (Schedule 2)	\$ 2,020,115	\$ 2,013,052	\$ 1,933,418
Sales and user charges (Schedule 4)	1,118,898	1,139,973	1,116,365
Government transfers for operating (Schedule 3)	295,198	294,898	203,988
Franchise and concession contracts (Note 15)	312,268	289,125	306,145
Interest	128,414	187,627	116,965
Rentals	91,222	101,244	88,817
Penalties and costs on taxes	67,877	57,831	55,011
Other	13,580	34,108	11,386
Fines, licences and permits	9,267	11,453	9,738
	<u>4,056,839</u>	<u>4,129,311</u>	<u>3,841,833</u>
EXPENSES			
Water supply and distribution	828,795	783,233	796,967
Recreation and cultural services	848,022	781,680	767,678
Roads, streets, walks and lighting	784,095	781,422	687,047
General administration	744,496	778,962	703,317
Common services	501,646	483,671	464,355
Waste management	306,729	280,607	292,614
Waste water treatment and disposal	259,035	263,641	307,154
Council	135,632	131,319	120,747
Bylaws enforcement and police	122,914	119,015	73,883
Fire protection and safety services	58,941	53,142	50,781
Family and community support	21,275	21,655	21,275
Subdivision land and development	71,800	9,888	18,803
Community services	8,650	7,550	6,940
Cemetery	5,400	5,400	5,402
	<u>4,697,430</u>	<u>4,501,185</u>	<u>4,316,963</u>
ANNUAL DEFICIT BEFORE OTHER REVENUE	<u>(640,591)</u>	<u>(371,874)</u>	<u>(475,130)</u>
OTHER REVENUE			
Government transfers for capital (Schedule 3)	313,091	376,712	313,091
Gain on disposal of assets	3,000	-	22,673
Donations for capital	100,000	100,000	11,199
	<u>416,091</u>	<u>476,712</u>	<u>346,963</u>
ANNUAL SURPLUS (DEFICIT)	<u>(224,500)</u>	<u>104,838</u>	<u>(128,167)</u>
ACCUMULATED SURPLUS, BEGINNING OF YEAR	<u>22,301,780</u>	<u>22,301,780</u>	<u>22,429,947</u>
ACCUMULATED SURPLUS, END OF YEAR (Note 8)	<u>\$ 22,077,280</u>	<u>\$ 22,406,618</u>	<u>\$ 22,301,780</u>

TOWN OF LAMONT
Statement of Changes in Net Financial Assets
For the Year Ended December 31, 2023

	2023 (Budget) (Note 18)	2023 (Actual)	2022 (Actual) (Restated Note 7)
ANNUAL SURPLUS (DEFICIT)	\$ (224,500)	\$ 104,838	\$ (128,167)
Acquisition of tangible capital assets	(770,000)	(925,024)	(3,254,291)
Amortization of tangible capital assets	936,930	1,069,761	933,443
	(57,570)	249,575	(2,449,015)
(Acquisition) use of prepaid expenses	-	27,928	(44,148)
INCREASE (DECREASE) IN NET FINANCIAL ASSETS	(57,570)	277,503	(2,493,163)
NET FINANCIAL ASSETS, BEGINNING OF YEAR	1,879,543	1,879,543	4,372,706
NET FINANCIAL ASSETS, END OF YEAR	\$ 1,821,973	\$ 2,157,046	\$ 1,879,543

TOWN OF LAMONT
Statement of Cash Flows
For The Year Ended December 31, 2023

	2023	2022
OPERATING ACTIVITIES		
Annual surplus (deficit)	\$ 104,838	\$ (128,167)
Non-cash items not included in annual surplus:		
Amortization of capital assets	1,069,761	933,443
Gain on disposal of tangible capital assets	-	(22,673)
Asset retirement obligations accretion (Note 7)	1,950	-
	<u>1,176,549</u>	<u>782,603</u>
Changes in non-cash working capital balances related to operations:		
Receivables	(28,385)	(93,302)
Long-term investments	(3,060,750)	-
Accounts payable and accrued liabilities	(186,764)	254,585
Deferred revenue	-	(16,749)
Deposits	27,207	(12,963)
Prepaid expenses	27,933	(44,148)
	<u>(3,220,759)</u>	<u>87,423</u>
Cash flow from (used by) operating activities	<u>(2,044,210)</u>	<u>870,026</u>
CAPITAL ACTIVITIES		
Proceeds on disposal of intangible assets	-	22,672
Purchase of tangible capital assets	(925,024)	(3,254,291)
Purchase of investments	3,000,000	(3,000,000)
	<u>2,074,976</u>	<u>(6,231,619)</u>
Cash flow from (used by) capital activities	<u>2,074,976</u>	<u>(6,231,619)</u>
FINANCING ACTIVITIES		
Long-term debt issued	-	1,536,063
Repayment of long-term debt	(161,645)	(130,408)
	<u>(161,645)</u>	<u>1,405,655</u>
Cash flow from (used by) capital activities	<u>(161,645)</u>	<u>1,405,655</u>
CHANGE IN CASH AND CASH EQUIVALENTS DURING YEAR	(130,879)	(3,955,938)
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	1,911,223	5,867,161
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 1,780,344	\$ 1,911,223

TOWN OF LAMONT

Schedule of Equity in Tangible Capital Assets

(Schedule 1)

For the Year Ended December 31, 2023

	2023	2022 <i>(Restated Note 7)</i>
BALANCE, BEGINNING OF YEAR	\$ 17,929,053	\$ 17,013,860
Acquisition of tangible capital assets	925,024	3,254,291
Amortization of tangible capital assets	(1,069,761)	(933,443)
Repayment of capital long-term debt	161,645	130,408
Long-term debt proceeds used during the year	-	(1,536,063)
BALANCE, END OF YEAR	\$ 17,945,961	\$ 17,929,053
Equity in tangible capital assets is comprised of the following:		
Tangible capital assets (net book value)	\$ 20,232,852	\$ 20,377,589
Long-term debt used for tangible capital assets	(2,286,891)	(2,448,536)
	\$ 17,945,961	\$ 17,929,053

TOWN OF LAMONT
Schedule of Property Taxes
For the Year Ended December 31, 2023

(Schedule 2)

	2023 (Budget) (Note 18)	2023 (Actual)	2022 (Actual)
TAXATION			
Real property tax	\$ 2,497,972	\$ 2,490,892	\$ 2,400,852
Linear property tax	57,508	57,525	56,108
Government grants in lieu of property tax	4,812	4,812	4,657
	<u>2,560,292</u>	<u>2,553,229</u>	<u>2,461,617</u>
REQUISITIONS			
Alberta School Foundation Fund	449,042	449,042	460,362
Lamont Seniors Foundation	91,135	91,135	67,837
	<u>540,177</u>	<u>540,177</u>	<u>528,199</u>
NET MUNICIPAL PROPERTY TAXES	<u>\$ 2,020,115</u>	<u>\$ 2,013,052</u>	<u>\$ 1,933,418</u>

TOWN OF LAMONT
Schedule of Government Transfers
For the Year Ended December 31, 2023

(Schedule 3)

	2023 (Budget) (Note 18)	2023 (Actual)	2022 (Actual)
TRANSFERS FOR OPERATING			
Provincial government transfers	\$ 225,130	\$ 224,830	\$ 136,615
Local government transfers	70,068	70,068	67,373
	295,198	294,898	203,988
TRANSFERS FOR CAPITAL			
Provincial government transfers	313,091	376,712	313,091
TOTAL GOVERNMENT TRANSFERS	\$ 608,289	\$ 671,610	\$ 517,079

TOWN OF LAMONT
Schedule of Segmented Information
For the Year Ended December 31, 2023

(Schedule 4)

	General Administration	Recreation Services	Protective Services	Transportation Services	Environmental Services	All Other	Total
REVENUE							
Taxation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,013,052	\$ 2,013,052
Sales and user charges	5,482	-	-	-	1,125,261	9,230	1,139,973
All other	5,562	11,421	7,326	732	8,106	359,370	392,517
Government transfers	220,630	74,268	-	-	-	-	294,898
Interest	187,627	-	-	-	-	-	187,627
Rentals	4,625	96,619	-	-	-	-	101,244
	<u>423,926</u>	<u>182,308</u>	<u>7,326</u>	<u>732</u>	<u>1,133,367</u>	<u>2,381,652</u>	<u>4,129,311</u>
EXPENSES							
Salaries, wages and benefits	515,761	248,109	-	331,995	221,444	87,072	1,404,381
Contracted and general services	150,637	34,548	124,358	96,790	513,307	30,620	950,260
Utilities	19,449	221,894	17,713	141,665	44,167	-	444,888
Repairs & maintenance	623	53,615	395	69,776	82,918	-	207,327
Materials, goods, and supplies	54,713	28,372	2,360	47,236	22,371	35,788	190,840
Insurance	12,935	60,175	8,731	14,645	4,560	1,299	102,345
Interest on long-term debt	-	-	-	75,406	16,648	-	92,054
Transfers to local boards	-	-	-	-	-	37,120	37,120
Asset retirement obligations accretion	-	1,236	-	-	772	-	2,008
Provision for allowances	-	-	-	-	682	-	682
	<u>\$ 754,118</u>	<u>\$ 647,949</u>	<u>\$ 153,557</u>	<u>\$ 777,513</u>	<u>\$ 906,869</u>	<u>\$ 191,899</u>	<u>\$ 3,431,905</u>
NET REVENUE, BEFORE AMORTIZATION							
	(330,192)	(465,641)	(146,231)	(776,781)	226,498	2,189,753	697,406
Amortization	24,844	117,644	18,600	487,579	420,613	-	1,069,280
NET REVENUE (DEFICIT)	<u>\$ (355,036)</u>	<u>\$ (583,285)</u>	<u>\$ (164,831)</u>	<u>\$ (1,264,360)</u>	<u>\$ (194,115)</u>	<u>\$ 2,189,753</u>	<u>\$ (371,874)</u>

The accompanying notes are an integral part of these

TOWN OF LAMONT

Schedule of Segmented Information

For the Year Ended December 31, 2022

(Schedule 4)

	General Administration	Recreation Services	Protective Services	Transportation Services	Environmental Services	All Other	Total
REVENUE							
Taxation	\$ 416,446	\$ 470,150	\$ 100,192	\$ 758,409	\$ -	\$ 188,221	\$ 1,933,418
Sales and user charges	5,773	-	-	-	1,091,942	18,650	1,116,365
All other	3,452	7,024	5,872	2,378	5,193	358,361	382,280
Government transfers	130,315	73,673	-	-	-	-	203,988
Investment income	116,965	-	-	-	-	-	116,965
Rentals	5,522	83,295	-	-	-	-	88,817
	678,473	634,142	106,064	760,787	1,097,135	565,232	3,841,833
EXPENSES							
Salaries, wages and benefits	\$ 431,510	\$ 231,976	\$ -	\$ 317,068	\$ 214,282	\$ 84,028	\$ 1,278,864
Contracted and general services	160,840	34,216	79,429	30,495	530,177	38,091	873,248
Utilities	20,795	229,886	16,623	135,981	51,881	-	455,166
Repairs & maintenance	820	55,899	1,751	151,147	160,222	-	369,839
Materials, goods, and supplies	53,003	27,345	307	63,000	35,042	29,156	207,853
Insurance	11,505	54,820	7,954	13,342	4,154	1,183	92,958
Interest on long-term debt	-	-	-	49,754	19,237	-	68,991
Transfers to local boards	-	-	-	-	-	36,601	36,601
	678,473	634,142	106,064	760,787	1,014,995	189,059	3,383,520
NET REVENUE, BEFORE AMORTIZATION	-	-	-	-	82,140	376,173	458,313
Amortization	24,844	117,644	18,600	390,615	381,740	-	933,443
NET REVENUE (DEFICIT)	\$ (24,844)	\$ (117,644)	\$ (18,600)	\$ (390,615)	\$ (299,600)	\$ 376,173	\$ (475,130)

The accompanying notes are an integral part of these

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Town of Lamont (the "Town") are the representations of management, prepared in accordance with Canadian public sector accounting standards. Significant aspects of the accounting policies adopted by the Town are as follows:

(a) Reporting Entity

The financial statements reflect the assets, liabilities, revenues and expenses, and cash flows of the reporting entity. The entity is comprised of all the organizations that are owned or controlled by the Town and are, therefore, accountable to Town Council for the administration of their financial affairs and resources.

The schedule of taxes levied also includes requisitions for education that are not part of the reporting entity.

The statements exclude trust assets that are administered for the benefit of external parties.

(b) Basis of Accounting

Revenues are accounted for in the period in which the transactions or events occurred that gave rise to the revenues.

Funds from external parties and earnings thereon restricted by agreement or legislation are accounted for as deferred revenue until used for the purpose specified.

Government transfers are recognized in the financial statements as revenues in the period that the events giving rise to the transfer occurred, providing the transfers are authorized, the Town has met any eligibility criteria, and reasonable estimates of the amounts can be made.

Expenses are recognized in the period the goods and services are acquired and a liability is incurred or transfers are due.

(c) Use of Estimates

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the period. Significant areas requiring the use of management's estimates include the useful lives of tangible capital assets, allowance for doubtful accounts, and asset retirement obligations. Where measurement uncertainty exists, the financial statements have been prepared within reasonable limits of materiality. Actual results could differ from those estimates.

(d) Valuation of Financial Assets and Liabilities

The Town's financial assets and liabilities are measured as follows:

<u>Financial statement component</u>	<u>Measurement</u>
Cash	Cost and amortized cost
Trade and other receivables	Lower of cost or net recoverable value
Accounts payable and accrued liabilities	Cost
Long-term debt	Amortized cost

(continues)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(e) *Cash and cash equivalents*

Cash and cash equivalents include items that are readily convertible to known amounts of cash, are subject to an insignificant risk of change in value, and have a maturity of one year or less at acquisition.

(f) *Investments*

Investments are recorded at amortized cost. Investment premiums and discounts are amortized on the net present value basis over the term of the respective investments. When there has been a loss in value that is other than a temporary decline, the respective investment is written down to recognize the loss.

(g) *Land held for resale*

Land held for resale is recorded at the lower of cost or net realizable value. Cost includes costs for land acquisition and improvements required to prepare the land for servicing such as clearing, stripping and leveling charges. Related development costs incurred to provide infrastructure such as water and wastewater services, roads, sidewalks and street lighting are recorded as physical assets under the respective function.

(h) *Tax Revenue*

Property taxes are recognized as revenue in the year they are levied.

Construction and borrowing costs associated with local improvement projects are recovered through annual special assessments during the period of the related borrowings. These levies are collectable from property owners for work performed by the municipality and are recognized as revenue in the year in which the local improvement project is completed.

(i) *Tangible Capital Assets*

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets is amortized on a straight-line basis over the estimated useful life as follows:

Land improvements	20 years
Buildings	50 Years
Engineered structures:	
Water systems	40 years
Wastewater systems	40 years
Storm Sewer	45 - 75 years
Roadways	20 - 40 years
Machinery and equipment	10 - 15 years
Vehicles	10 - 20 years

No amortization is recorded in the year of acquisition.

Tangible capital assets received as contributions are recorded at fair value at the date of receipt and also are recorded as revenue.

Works of art for display are not recorded as tangible capital assets but are disclosed.

(continues)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(j) Contaminated Sites

Contaminated sites are defined as the result of contamination being introduced in air, soil, water or sediment of a chemical, organic, or radioactive material or live organism that exceeds an environmental standard. A liability for remediation on contaminated sites is recognized, net of any recoveries, when an environmental standard exists, contamination exceeds the environmental standard, the Town is directly responsible for or accepts responsibility for the liability, future economic benefits will be given up, and a reasonable estimate of the liability can be made.

(k) Non-Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the normal course of operations. The change in non-financial assets during the year, together with the excess of revenues over expenses, provides the Change in Net Financial Assets for the year.

(l) Over-levy and Under-levy

Over-levies and under-levies arise from the difference between the actual property tax levy made to cover each requisition and the actual amount requisitioned.

If the actual levy exceeds the requisition, the over-levy is accrued as a liability and property tax revenue is reduced. Where the actual levy is less than the requisition amount, the under-levy is accrued as a receivable and as property tax revenue.

Requisition tax rates in the subsequent year are adjusted for any over-levies or under-levies of the prior year.

(m) Asset Retirement Obligations

Asset retirement obligations are legal obligations associated with the retirement of tangible capital assets. Asset retirement activities include all activities relating to an asset retirement obligation including, but not limited to, decommissioning or dismantling, remediation of contamination, post-retirement activities such as monitoring, and constructing other tangible capital assets to perform post-retirement activities.

A liability for asset retirement obligation is recognized when there is a legal obligation to incur retirement costs, the past transaction or event giving rise to the liability as occurred, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount can be made.

When a liability for asset retirement obligation is recognized, asset retirement costs related to recognized tangible capital assets in productive use are capitalized by increasing the carrying value of the related asset and are amortized over the estimated useful life of the underlying tangible capital asset. Asset retirement costs related to unrecognized tangible capital assets and those not in productive use are expensed.

(n) New Accounting Standards not yet Adopted

Effective for fiscal years beginning on or after April 1, 2023, PS 3400 Revenue provides guidance on how to account for and report revenue, and specifically, it addresses revenue arising from exchange transactions and non-exchange transactions.

TOWN OF LAMONT
Notes to Financial Statements
December 31, 2023

2. CASH AND CASH EQUIVALENTS

	<u>2023</u>	<u>2022</u>
Deposit accounts with financial institutions	\$ 1,774,273	\$ 899,950
Other	6,071	6,071
Guaranteed Investment Certificates	-	1,005,202
	<u>\$ 1,780,344</u>	<u>\$ 1,911,223</u>

Cash includes \$518,021 (2022 - \$491,865) received when the Town called a letter of credit related to a development agreement plus accrued interest to date. The proceeds from this letter of credit are restricted and to be used to fund any future costs needed to complete the related development project.

3. RECEIVABLES

	<u>2023</u>	<u>2022</u>
Taxes and grants in place of taxes	\$ 223,503	\$ 205,350
Utilities	184,249	185,598
Trade and other	68,780	82,410
Accrued interest	84,757	56,247
Other governments	32,836	36,135
	<u>594,125</u>	<u>565,740</u>
Less: allowance for doubtful accounts	<u>(46,172)</u>	<u>(46,172)</u>
	<u>\$ 547,953</u>	<u>\$ 519,568</u>

4. INVESTMENTS

Investments are comprised of Guaranteed Investment Certificates bearing interest at rates of 4.05% and 5.57% maturing in May and July 2024.

TOWN OF LAMONT
Notes to Financial Statements
December 31, 2023

5. LONG-TERM DEBT

	<u>2023</u>	<u>2022</u>
Alberta Capital Finance Authority debenture repayable in semi-annual payments of \$54,298 including interest at 3.620% maturing March 2042.	\$ 1,455,758	\$ 1,509,568
Alberta Capital Finance Authority debenture repayable in semi-annual payments of \$48,594 including interest at 3.295% maturing December 2028.	444,667	525,209
Alberta Capital Finance Authority debenture repayable in semi-annual payments of \$23,956 including interest at 5.066% maturing March 2034.	386,466	413,759
	<u>\$ 2,286,891</u>	<u>\$ 2,448,536</u>

Principal and interest payments are due as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 168,337	\$ 85,361	\$ 253,698
2025	174,634	79,063	253,697
2026	181,175	72,523	253,698
2027	187,967	65,730	253,697
2028	195,023	58,675	253,698
To maturity	<u>1,379,755</u>	<u>350,435</u>	<u>1,730,190</u>
	<u>\$ 2,286,891</u>	<u>\$ 711,787</u>	<u>\$ 2,998,678</u>

TOWN OF LAMONT
Notes to Financial Statements
December 31, 2023

6. TANGIBLE CAPITAL ASSETS

	2023		2022
	Net Book		Net Book
	Value		Value
Engineered structures			
Water systems	\$ 5,111,036	\$	5,164,569
Wastewater systems	4,917,162		4,879,127
Roadways	5,242,501		5,309,150
	15,270,699		15,352,846
Land	1,299,000		1,299,000
Buildings	2,379,153		2,489,583
Machinery and equipment	1,081,701		994,239
Vehicles	202,299		241,921
	\$ 20,232,852	\$	20,377,589

	Cost		Purchased		Disposals		Transfers		Cost
	Beginning of		Additions		-		-		End of
	Year		-		-		-		Year
Engineered structures									
Roadways	\$ 16,968,741	\$	358,287	\$	-	\$	-	\$	17,327,028
Water systems	8,928,998		152,019		-		-		9,081,017
Wastewater systems	7,763,796		235,850		-		-		7,999,646
	33,661,535		746,156		-		-		34,407,691
Buildings	5,525,584		-		-		-		5,525,584
Machinery and equipment	1,768,774		178,868		(19,700)		-		1,927,942
Land	1,299,000		-		-		-		1,299,000
Vehicles	690,333		-		-		-		690,333
	\$ 42,945,226	\$	925,024	\$	(19,700)	\$	-	\$	43,850,550

	Accumulated		Current		Disposals		Transfers		Accumulated
	Amortization		Amortization		-		-		Amortization
	Beginning of		-		-		-		End of
	Year		-		-		-		Year
Engineered structures									
Roadways	\$ 11,659,591	\$	424,936	\$	-	\$	-	\$	12,084,527
Water systems	3,764,429		205,552		-		-		3,969,981
Wastewater systems	2,884,669		197,815		-		-		3,082,484
	18,308,689		-		-		-		18,308,689
Buildings	3,036,001		110,430		-		-		3,146,431
Machinery and equipment	774,535		91,406		(19,700)		-		846,241
Vehicles	448,412		39,622		-		-		488,034
	\$ 22,567,637	\$	1,069,761	\$	(19,700)	\$	-	\$	23,617,698

TOWN OF LAMONT
Notes to Financial Statements
December 31, 2023

7. ASSET RETIREMENT OBLIGATIONS

Effective January 1, 2023, the Town adopted *PS 3280 Asset Retirement Obligations* retroactively and comparative figures have been restated. The effect of these changes on the comparative figures has resulted in an increase in asset retirement obligations and tangible capital assets in the amounts of \$65,000 and \$8,020 and a decrease in accumulated surplus in the amount \$56,980.

The Town owns buildings which contain asbestos. Regulations require the Town to handle and dispose of the asbestos in a prescribed manner when it is disturbed, such as when a building undergoes renovations or is demolished. The estimated liability is based on the sum of discounted future cash flows using a discount rate of 3%.

	<u>2023</u>	<u>2022</u>
Balance, beginning of year	\$ 65,000	\$ 65,000
Accretion expense	1,950	-
Balance, end of year	<u>\$ 66,950</u>	<u>\$ 65,000</u>

The Town as not designated assets for settling the abatement activities.

8. ACCUMULATED SURPLUS

	<u>2023</u>	<u>2022</u>
Unrestricted Surplus	\$ 2,536,259	\$ 2,276,440
Restricted surplus		
Reserves (<i>Note 9</i>)	1,924,398	2,096,287
Equity in tangible capital assets (<i>Schedule 1</i>)	17,945,961	17,929,053
	<u>\$ 22,406,618</u>	<u>\$ 22,301,780</u>

9. RESTRICTED SURPLUS

	<u>2023</u>	<u>2022</u>
Subdivision	\$ 636,901	\$ 788,790
Administration	461,127	461,127
General administration	322,129	322,129
Streets and roads	189,000	189,000
Public works	62,073	62,073
Recreation	52,500	52,500
Unexpended funds	51,669	51,669
Water	46,342	46,342
Arena	34,358	34,358
Sanitary sewer	17,500	17,500
Storm sewer	15,000	15,000
Curling rink	10,000	10,000
Hall	10,000	10,000
Fire	7,986	7,986
Parks	7,813	27,813
	<u>\$ 1,924,398</u>	<u>\$ 2,096,287</u>

TOWN OF LAMONT
Notes to Financial Statements
December 31, 2023

10. DEBT LIMITS

Section 276(2) of the *Municipal Government Act* requires that debt and debt limits as defined by Alberta Regulation 255/00 for the Town of Lamont be disclosed as follows:

	<u>2023</u>	<u>2022</u>
Total debt limit	\$ 6,193,967	\$ 5,762,750
Total debt	<u>(2,286,891)</u>	<u>(2,448,536)</u>
Total debt limit remaining	\$ 3,907,076	\$ 3,314,214
Service on debt limit	\$ 1,032,328	\$ 960,458
Service on debt	<u>(253,698)</u>	<u>(253,697)</u>
Total service on debt limit remaining	\$ 778,630	\$ 706,761

The debt limit is calculated at 1.5 times revenue of the Town (as defined in Alberta Regulation 255/00) and the debt service limit is calculated at 0.25 times such revenue. Incurring debt beyond these limits requires approval by the Minister of Municipal Affairs. These thresholds are guidelines used by Alberta Municipal Affairs to identify municipalities which could be a financial risk if further debt is acquired. The calculation taken alone does not represent the stability of the Town. Rather, the financial statements must be interpreted as a whole.

11. CREDIT FACILITY

The Town has a demand credit facility with its financial institution for a maximum amount of \$800,000 bearing interest at 2.20%. No amounts were drawn as at December 31, 2023 or 2022.

12. CONTINGENCY

The Town is a member of the Alberta Municipal Insurance Exchange (MUNIX). Under the terms of membership, the Town could become liable for its proportionate shares of any claim losses in excess of the funds held by the exchange. Any liability incurred would be accounted for as a current transaction in the year the losses are determined.

13. SEGMENTED INFORMATION

The Town provides a range of services to its citizens. For each reported segment, revenues and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. The accounting policies used in these segments are consistent with those followed in the preparation of the financial statements as disclosed in Note 1. For additional information see the Schedule of Segmented Disclosure (Schedule 4).

14. CONTRACTUAL OBLIGATIONS

The Town has entered into a waste collection service agreement for the period March 1, 2022 - February 28, 2027. The estimated cost of these services is approximately \$200,000 annually. For 2023 and ensuing years, the base rate shall be adjusted by multiplying the 2022 base rate by a fixed cost of living adjustment of 3.0%.

TOWN OF LAMONT
Notes to Financial Statements
December 31, 2023

15. UTILITY FRANCHISE AGREEMENTS

Disclosure of utility franchise agreement annual revenues as required by Alberta Regulation 313/2000 is as follows:

	<u>2023</u>	<u>2022</u>
Atco Gas	\$ 197,020	\$ 215,982
Fortis Alberta Inc.	92,105	90,163
	\$ 289,125	\$ 306,145

16. SALARIES AND BENEFITS DISCLOSURE

Disclosure of salaries and benefits for Town officials, the Town Chief Administrative Officer and designated officers are required by Alberta Regulation 313/2000 is as follows:

	<u>Salary (1)</u>	<u>Benefits (2)</u>	<u>2023</u>	<u>2022</u>
Mayor Perrin	\$ 18,187	\$ -	\$ 18,187	\$ 17,487
Councillors				
Foulds	10,348	-	10,348	9,648
Harvey	10,348	-	10,348	9,648
Holowaychuk	10,348	-	10,348	9,648
Koroluk	10,348	-	10,348	9,648
Sieker	10,348	-	10,348	9,648
Taylor	10,348	-	10,348	9,648
	\$ 80,275	\$ -	\$ 80,275	\$ 75,375
Chief Administrative Officer	\$ 135,086	\$ 21,741	\$ 156,827	\$ 154,646
Designated Officers (2)	\$ 90,572	\$ 17,449	\$ 108,021	\$ 95,529

(1) Salary includes regular base pay, bonuses, overtime lump sum payments, gross honoraria and any other direct cash remuneration.

(2) Employer's share of all employee benefits and contributions or payments made on behalf of employees including pension, health care, dental coverage, vision coverage, group life insurance, accidental disability and dismemberment insurance, long and short term disability plans, professional memberships and tuition.

(3) Benefits and allowances figures also include the employer's share of the costs of additional taxable benefits including special leave with pay, financial planning services, retirement planning services, concessionary loans, travel allowances, car allowances and club memberships.

17. LOCAL AUTHORITIES PENSION PLAN

Employees of the Town participate in the Local Authorities Pension Plan (LAPP), which is one of the plans covered by the *Public Sector Pension Plans Act*. The LAPP is financed by employer and employee contributions and by investment earnings of the LAPP Fund.

Contributions for current service are recorded as expenses in the year in which they become due.

The Town is required to make current service contributions to the LAPP of 8.45% of pensionable earnings up to the year's maximum pensionable earnings under the Canada Pension Plan and 12.23% on pensionable earnings above this amount. Employees of the Town are required to make current service contributions of 7.45% of pensionable earnings up to the year's maximum pensionable earnings and 11.23% on pensionable earnings above this amount.

Total current service contributions by the Town to the LAPP in 2023 were \$76,186 (2022 - \$81,481). Total current service contributions by the employees of the Town to the LAPP in 2023 were \$85,673 (2022 - \$72,557).

At December 31, 2022, the Plan disclosed an actuarial surplus of \$11.9 billion (2021 - \$11.922 billion surplus).

18. BUDGET FIGURES

The 2023 budget data presented in these financial statements is based on the operating and capital budgets approved by Council on April 25, 2023. The chart below reconciles the approved financial plan to the figures reported in these financial statements.

	<u>2023 Budget</u>	<u>2023 Actual</u>
Annual surplus (deficit)	\$ (224,500)	\$ 104,838
Amortization expense	936,930	1,069,280
Repayment of long-term debt	(162,272)	(161,645)
Purchase of tangible capital assets	(770,000)	(925,024)
Net transfers (to) from reserves	219,842	582,280
	<u>\$ -</u>	<u>\$ 669,729</u>

19. FINANCIAL INSTRUMENTS

The Town is exposed to various risks through its financial instruments and has a risk management framework to monitor, evaluate and manage these risks. The Town is not exposed to significant interest, currency, credit, liquidity, market, or other price risk except as follows:

Credit risk

The Town is exposed to credit risk with respect to receivables. Credit risk arises from the possibility that customers may experience financial difficulty and be unable to fulfill their obligations. The large number and diversity of customers minimizes the Town's credit risk.

Interest rate risk

The Town is exposed to interest rate price risk as the long term debt bears interest at fixed interest rates, while the Guranteed Investment Certificates earn interest at fixed interest rates. Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in interest rates.

20. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform to the current year's presentation.

21. APPROVAL OF FINANCIAL STATEMENTS

These financial statements were approved by Council and management.



**TOWN OF LAMONT
COUNCIL AGENDA
REQUEST FOR DECISION**

AGENDA ITEM: 4.2

COUNCIL MEETING DATE:
April 9, 2024

ITEM DESCRIPTION OR TITLE
2024 Operating Budget

RECOMMENDATION

THAT Council approve the 2024 Operating Budget as presented.

BACKGROUND

Municipal Government Act (MGA) also requires that Council review and approve the Town’s operating budget each year. Accordingly, Administration has prepared the 2024 operating budget for Council’s review and approval.

COMMUNICATIONS

If the budget is approved, the budget information will be published on the website.

IMPLICATIONS OF DECISION

Factors considered during the preparation of proposed budget:

- 2023 budget as well as the past three (3) years’ actual operating results.
- Property assessments for the year 2023 (used in calculation of 2024 property tax).
- Analysis on current tax burden in comparison with other municipalities, the Town’s current financial position, and future developments.
- Inflation rate.
- Impacts of the Province’s 2024/2025 Budget.
- Provincial Government Education tax requisition level.
- Other sources of revenue and requisitions & fees.
- Contribution level to recreation by other government bodies.
- Lamont County Senior Requisition.
- Library Requisition.
- Policing cost.

FINANCIAL IMPLICATIONS

Refer to the enclosed “2024 Operating Budget” for details.



**TOWN OF LAMONT
COUNCIL AGENDA
REQUEST FOR DECISION**

POLICY AND/OR LEGISLATIVE REFERENCES

MGA Section 242
MGA Section 243
MGA Section 283.1

ATTACHMENTS

1. 2024 Operating Budget Representation (PPT)

Report Prepared By: Robert Mu, Finance Officer

Approved by CAO:

A handwritten signature in blue ink, appearing to be "R. Mu", is written over the text "Approved by CAO:".



2024 Operating Budget- Presentation

Presented to Council

Table of Contents

01

**Historical Budget and
Taxation**

02

Revenue and Expense

03

**Reserve and Project
Update**

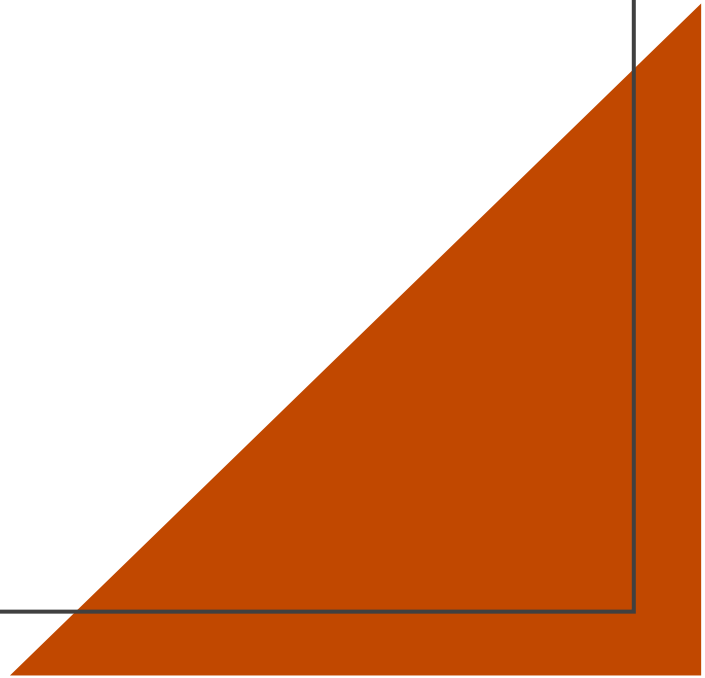
04

Mill Rate and Assessment

QUOTE

**Success is Where Preparation and
Opportunity Meet**

By: Bobby Unser



PART I – HISTORICAL INFORMATION

HISTORICAL OPERATING BUDGET

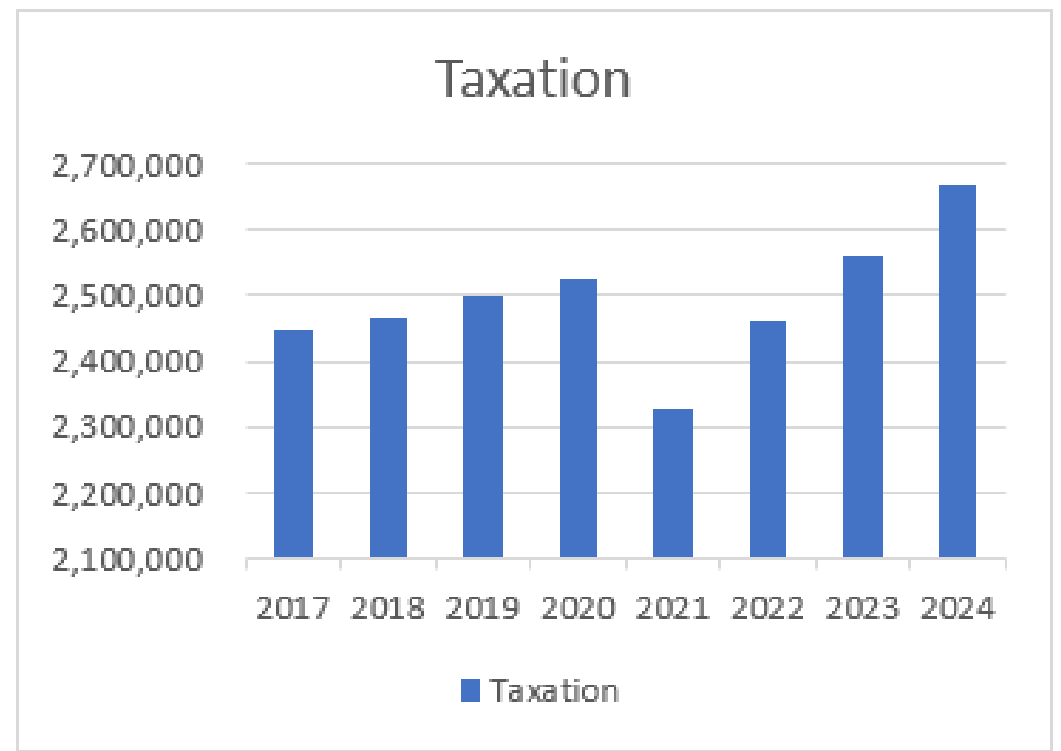
Operating Budget (without amortization)

Year	Budget Amount	\$ Change	% Change
2017	3,977,354	(157,706)	-3.8%
2018	4,035,540	58,186	1.5%
2019	3,961,260	(74,280)	-1.8%
2020	4,295,122	333,862	8.4%
2021	4,186,523	(108,599)	-2.5%
2022	4,365,244	178,721	4.3%
2023	4,322,997	(42,247)	-1.0%
2024	4,161,202	(161,795)	-3.7%



HISTORICAL TAXATION REVENUES

Year	Taxation	\$ Change	% Change
2017	2,448,979	25,761	1.1%
2018	2,464,087	15,107	0.6%
2019	2,497,779	33,692	1.4%
2020	2,523,509	25,730	1.0%
2021	2,325,561	(197,947)	-7.8%
2022	2,461,616	136,055	5.9%
2023	2,560,202	98,586	4.00%
2024	2,666,996	106,794	4.17%





Consumer Price Index

Annual Change, Index (2002=100)

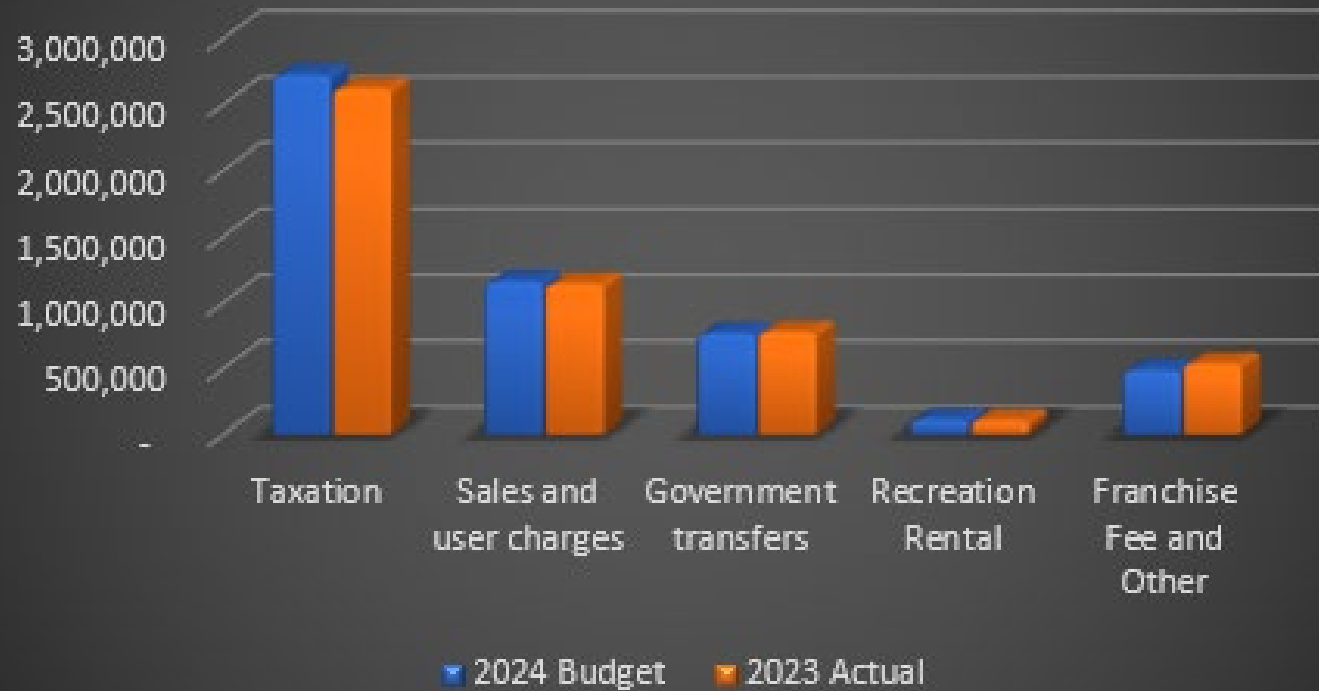


PART II – REVENUE & EXPENSE

Part II – Revenues

Revenues	2024 Budget	2023 Actual	\$ Change	% Change
Taxation	2,666,996	2,553,230	113,766	4.46%
Sales and user charges	1,214,079	1,194,848	19,231	1.6%
Government transfers	760,790	771,610	(10,820)	-1.4%
Recreation Rental	105,906	101,015	4,891	4.8%
Franchise Fee and Other	493,608	525,499	(31,891)	-6.1%
Total	5,241,379	5,146,201	95,178	1.8%

2024 Budget vs. 2023 Actual

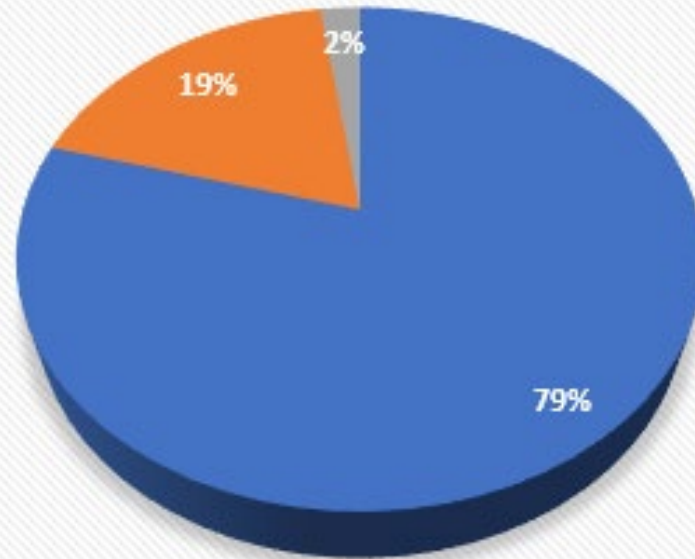


Part II – Revenues

Part II – Revenues

Taxation	2024 Budget	2023 Actual	\$ Change	% Change
Residential and Farm Land	2,117,459	2,030,291	87,168	4.29%
Commercial	489,478	465,656	23,822	5.12%
Equipment and Machinery	60,059	57,283	2,776	4.85%
Total	2,666,996	2,553,230	113,766	4.46%

2024 Budget Component



■ Residential and Farm Land ■ Commercial ■ Equipment and Machinery

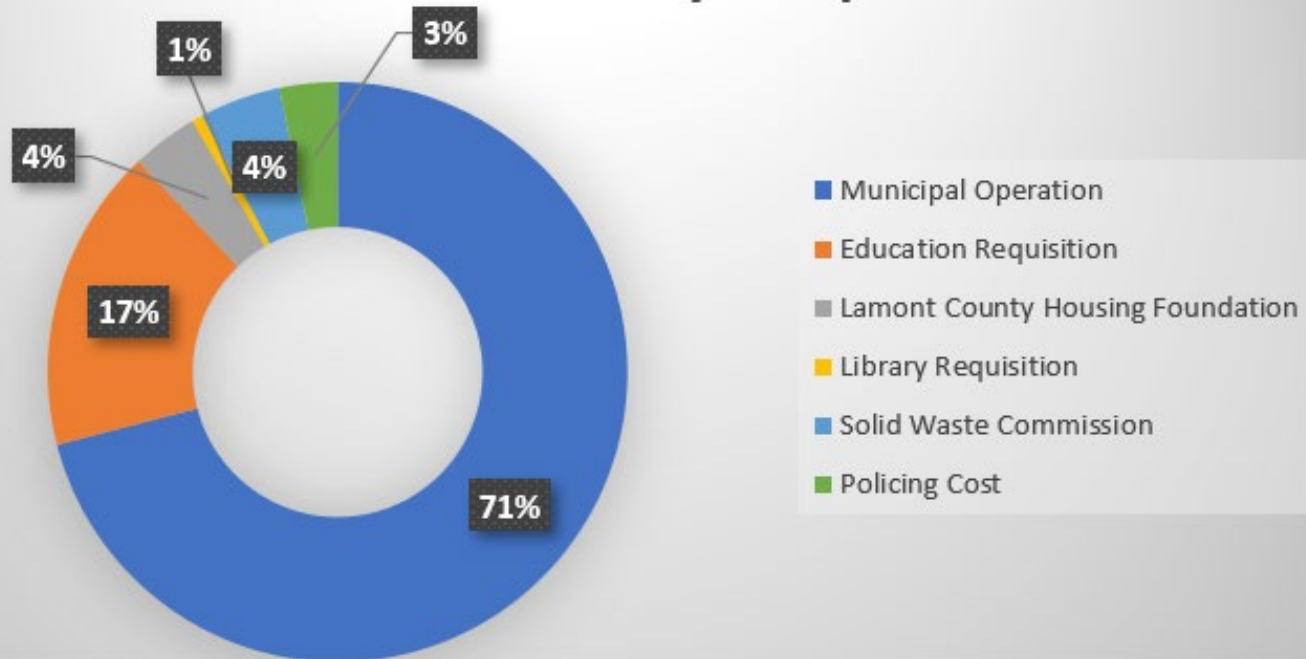


Part II – Revenues

Part II – Revenues

Taxation vs Requisition (Fees)	2024 Budget
Municipal Operation	1,892,596
Education Requisition	453,173
Lamont County Housing Foundation	99,009
Library Requisition	15,719
Solid Waste Commission	120,500
Policing Cost	86,000
Total	2,666,996

Where Will The Money Be Spent ?



Part II – Revenues

Part II – Expenses by Department

Expenses by Departments	2024 Budget	2023 Budget	Change %	Change \$
Emergency Services	4,110	3,860	6%	250
Storm Sewer	11,186	91,404	-88%	(80,218)
Fire Hall	62,790	55,081	14%	7,709
Bylaw	126,230	122,914	3%	3,316
Hall	150,142	140,708	7%	9,434
Council	150,241	135,632	11%	14,609
Park	169,799	193,963	-12%	(24,163)
Curling Rink	184,698	178,357	4%	6,341
P.W.	285,309	308,326	-7%	(23,017)
Sewer	285,314	259,035	10%	26,279
Garbage	299,266	306,729	-2%	(7,463)
Arena	326,221	334,994	-3%	(8,773)
Requisition and Subdivision Planning	663,344	647,302	2%	16,042
Water	796,946	828,795	-4%	(31,849)
Administration	801,488	744,497	8%	56,991
Street and Road	915,461	895,630	2%	19,831
Grand Total	5,232,546	5,247,227	-0.3%	(14,680)





Expense by Categories	2024 Budget	2023 Budget	Change %	Change \$
Water	23,550	16,000	47%	7,550
Training and Travel	40,500	36,460	11%	4,040
Fuel	47,000	53,635	-12%	(6,635)
Telus, Freight, Ad.	61,850	60,665	2%	1,185
Legal, Audit, Bank	68,461	63,784	7%	4,677
Natural Gas	73,872	78,300	-6%	(4,428)
Debenture repayment	85,361	91,425	-7%	(6,064)
Goods & Supplies	88,976	86,511	3%	2,465
Insurance	116,267	102,348	14%	13,919
Solid Waste Commission	120,500	110,153	9%	10,347
Water Purchase	220,000	221,562	-1%	(1,562)
Electricity	271,100	263,100	3%	8,000
Repair and Maintenance	280,000	354,843	-21%	(74,843)
Contracted Services	575,220	682,254	-16%	(107,034)
Other	634,353	631,196	1%	3,158
Amortization	1,072,030	936,930	14%	135,100
Salary and Wage	1,453,505	1,458,061	0%	(4,556)
Grand Total	5,232,546	5,247,227	-0.3%	(14,680)

Part II – Expenses by Category

Part II – Five-year Wage COLA & Merit Summary



5yr Wage Increase History	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024 (Proposed)</u>
% of COLA	0.5%	0%	2%	3%	3%
Considering Merit (Y/N)	Y	N	N	Y	N

Part II – Proposed 2024 Wage Increase



2024 Full-time Employees (Without CAO)	Wage Costs	\$_Increase	%_Increase	Increased Benefits Cost	Increased Wage and Benefits Costs
2023	\$ 864,486				
2024	\$ 890,421	\$ 25,935	3%	\$ 6,484	\$ 32,418

Part II – Summary of Revenues vs Expenses

2024 Operation Budget					\$	%
P/L	Department	2024 Budge	2023 Budge	2023 Actual	Budget Increase	Budget Increase
☐ Revenue	General	(3,144,001)	(3,048,675)	(3,036,886)	(95,327)	3.1%
	Administration	(289,534)	(364,505)	(404,890)	74,971	-20.6%
	By-law	(6,500)	(5,621)	(7,326)	(879)	15.6%
	Street and Road	(447,065)	(318,993)	(324,812)	(128,072)	40.1%
	Water	(628,200)	(593,454)	(611,668)	(34,746)	5.9%
	Sewer	(179,884)	(234,091)	(218,915)	54,207	-23.2%
	Garbage	(360,020)	(357,722)	(358,507)	(2,298)	0.6%
	Cemetery	(1,600)	(1,269)	(3,000)	(331)	26.1%
	Planning & subdivision	(2,000)	(1,651)	(980)	(349)	21.2%
	Hall	(13,000)	(12,792)	(14,040)	(208)	1.6%
	Arena	(161,969)	(145,338)	(156,095)	(16,631)	11.4%
	Park	(7,106)	(6,050)	(8,608)	(1,056)	17.4%
	Curling Rink	(500)	(520)	(475)	20	-3.8%
Revenue Total		(5,241,379)	(5,090,680)	(5,146,201)	(150,699)	3.0%

Part II – Summary of Revenues vs Expenses

2024 Operation Budget					\$	%
P/L	Department	2024 Budge	2023 Budge	2023 Actual	Budget Increase	Budget Increase
Expenses	Council	150,241	135,632	131,319	14,609	10.8%
	Administration	801,488	744,497	759,927	56,990	7.7%
	Fire Hall	62,790	55,081	50,782	7,709	14.0%
	Emergency Services	4,110	3,860	2,360	250	6.5%
	By-law	126,230	122,914	119,015	3,316	2.7%
	Public Work	285,309	308,326	291,211	(23,017)	-7.5%
	Street and Road	915,461	895,630	892,852	19,831	2.2%
	Storm Sewer	11,186	91,404	81,028	(80,218)	-87.8%
	Water	796,946	828,795	783,233	(31,849)	-3.8%
	Sewer	285,314	259,035	263,641	26,279	10.1%
	Garbage	299,266	306,729	280,607	(7,463)	-2.4%
	FCSS	21,782	21,275	21,655	507	2.4%
	Cemetery	5,400	5,400	5,400	-	0.0%
	Town Beautification	19,500	8,650	7,550	10,850	125.4%
	Planning & subdivision	64,480	71,800	28,924	(7,320)	-10.2%
	Recreation	922	-	1,236	922	
	Hall	150,142	140,708	129,304	9,434	6.7%
	Arena	326,221	334,994	305,983	(8,773)	-2.6%
	Park	169,799	193,963	168,888	(24,163)	-12.5%
	Curling Rink	167,353	161,970	160,182	5,383	3.3%
Requisition	568,605	556,564	556,264	12,041	2.2%	
Expenses Total		5,232,546	5,247,227	5,041,360	(14,681)	-0.3%
Grand Total		(8,832)	156,547	(104,841)		

Part III – Reserve and Project Update

Part III – Debenture Updates

<u>Maturity Dates</u>	<u>Payment Amounts</u>	<u>Principal</u>	<u>Interest</u>	<u>Projects</u>
	48,595	41,269	7,326	Water and Sewer Cross Hwy15
December 16, 2028	48,595	41,949	6,646	Water and Sewer Cross Hwy15
	23,956	14,167	9,789	P.W. Shop
March 16, 2034	23,956	14,526	9,430	P.W. Shop
	54,298	27,960	26,338	2022 Capital Projects
March 15, 2042	54,298	28,466	25,832	2022 Capital Projects
	253,698	168,337	85,361	

Part III – Summary of Cash Follow Budget

Cash Flow Budget:	<u>Amounts</u>
Net of Operation Budget	\$ 8,832
Add: Non-Monetary Item (amortization)	1,071,344
Less: included Capital Grants	(444,866)
Funds Surplus from 2024 Operation	\$ 635,310
Less: Debenture Principal	(168,337)
2024 Funds contribution from Operation to Capital	\$ 466,974

Part III – Summary of Cash Follow Budget

Total Funds for 2024 Capital without Reserve Transfers

Capital Grants	444,866
2024 Funds contribution from Operation to Capital	466,974
Total Funds for 2024 Capital without Reserve	\$ 911,840

Part III – Grants Summary

Grant	2023	2024	2025
MSI Capital	206,782		
CCBF	111,055		
MSI Operation	220,630	220,630	220,630
LGFF		444,866	505,749
Total	538,467	665,496	726,379

Part III – Identified Capital Funding

- **Confirmed LGFF - \$444,866**
- **Potential amounts of Cash Contribution from 2024 operation surplus: \$466,974**
- **Other Grants under consideration**

Part II – Capital

Project Description	
Campbell Stage 3 (46 Street)	
46 St Phase 1 (Storm Improvements- Sidewalk & Gutter Full Recon)	\$618,750.00
Sanitary Line Repair 4815- 51 St	\$40,000.00
Storm System Improvements 50 Ave as per study Minor Improvements	\$200,000.00
Back Hoe & attachment Replacement (2007)	\$240,000.00
3/4 Ton truck to mount sander/ 1/2 ton replacement (2006)	\$90,000.00
Arena Roof Repair	\$350,000.00
Arena & Hall Floor Machine	\$20,000.00
Total	\$1,558,750.00

Part III – 2024 Transfer Surplus to Reserve

<u>GL Account Code Name</u>	<u>Balance</u>	<u>2024 Transfer from Surplus to Reserve</u>	<u>Revised Balance</u>
General	\$322,129		\$322,129
Administration	\$461,127		\$461,127
Fire Department	\$7,986	\$450,000	\$457,986
P.W.	\$62,073		\$62,073
Street and Road	\$189,000	\$250,000	\$439,000
Strom Sewer	\$15,000		\$15,000
Water	\$46,342		\$46,342
Sewer	\$17,500		\$17,500
Planning and Subdivision	\$636,901	\$100,000	\$736,901
Recreation General	\$52,500	\$200,000	\$252,500
Hall	\$10,000		\$10,000
Arena	\$34,358		\$34,358
Park	\$7,813	\$10,000	\$17,813
Curling Rink	\$10,000		\$10,000
Other	\$51,669		\$51,669
Total	\$1,924,399	\$1,010,000	\$2,934,399

Unrestricted Surplus	\$2,536,259	(\$1,010,000)	\$1,526,259
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Part III – 2024 Additional Operation Projects

2024 Operational Project Summary

Project #	Project Name
1	Town of Lamont Brochure
2	Annual Community Beautification Awards
3	Disc Golf
4	Family Day Celebration
5	Lamont Hall Renovation Study
6	Naago Membership
7	Parade Float
8	Recreation Equipment
9	Remembrance Day
10	School Liaison Worker
11	Icity online PT e-billing
12	Pole mount Christmas decorations
13	Summer Festival
14	Compensation Adjustment
15	Property Tax Bylaw Review

PART IV — Mill Rate and Assessment

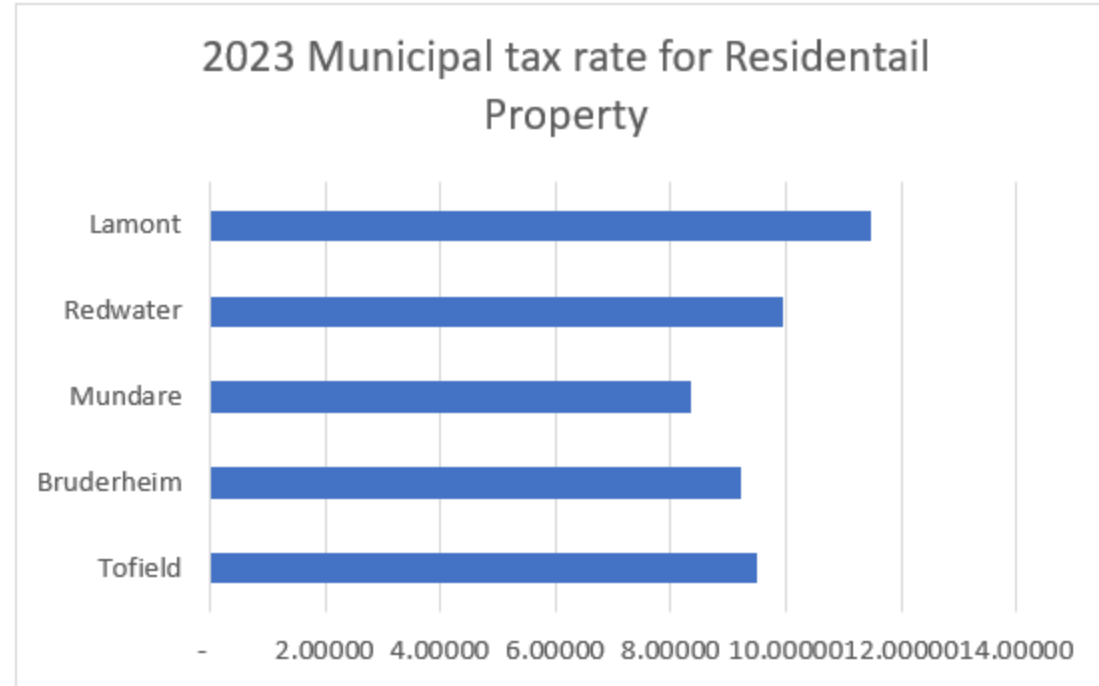
Part IV – 2022 Assessment Comparison

2017 2018 2019 2020 2021 2022



Part IV– 2023 Mill Rates Comparison

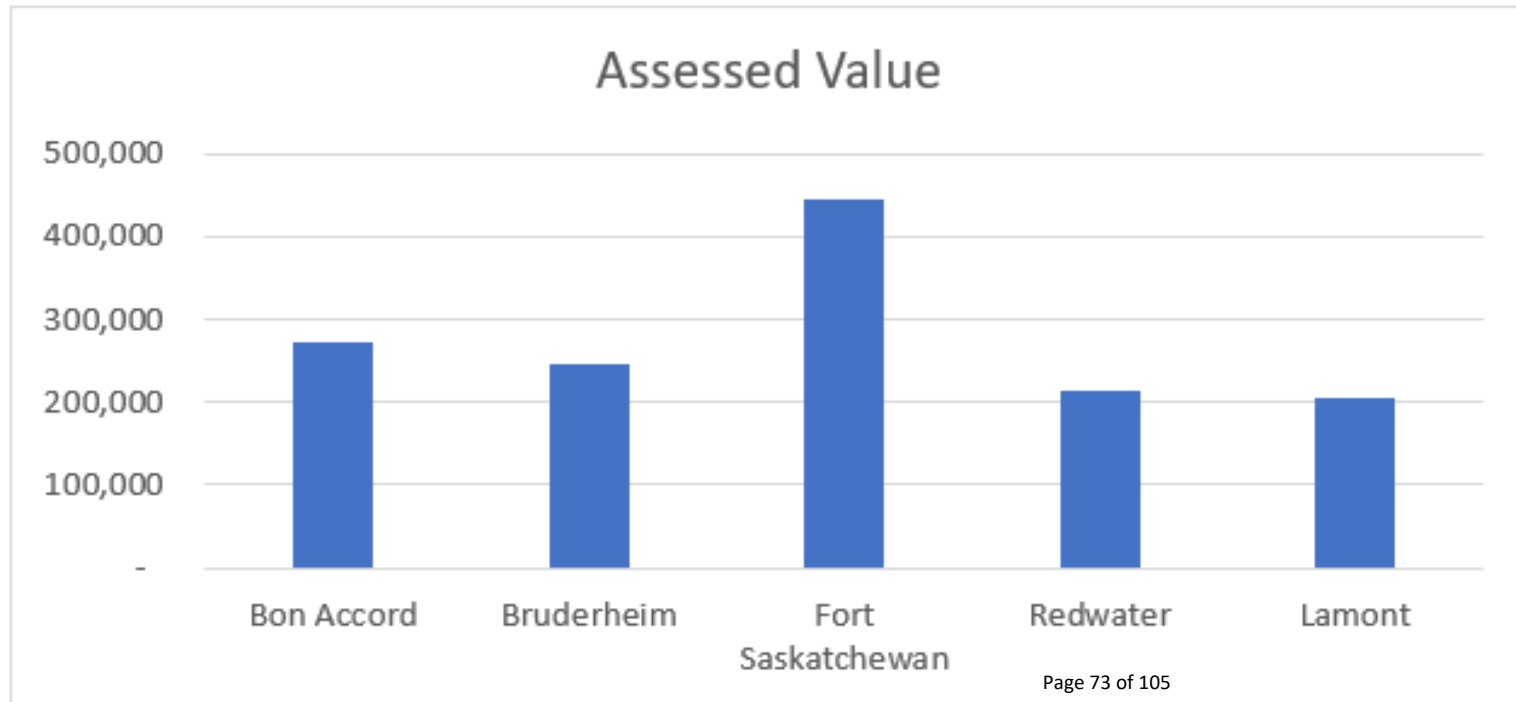
<u>General Municipal Residential Mill Rates</u>	<u>2023</u>
Tofield	9.50530
Bruderheim	9.22030
Mundare	8.34000
Redwater	9.93920
Lamont	11.47947



Average Single Family Dwelling Assessment

Assessed Values

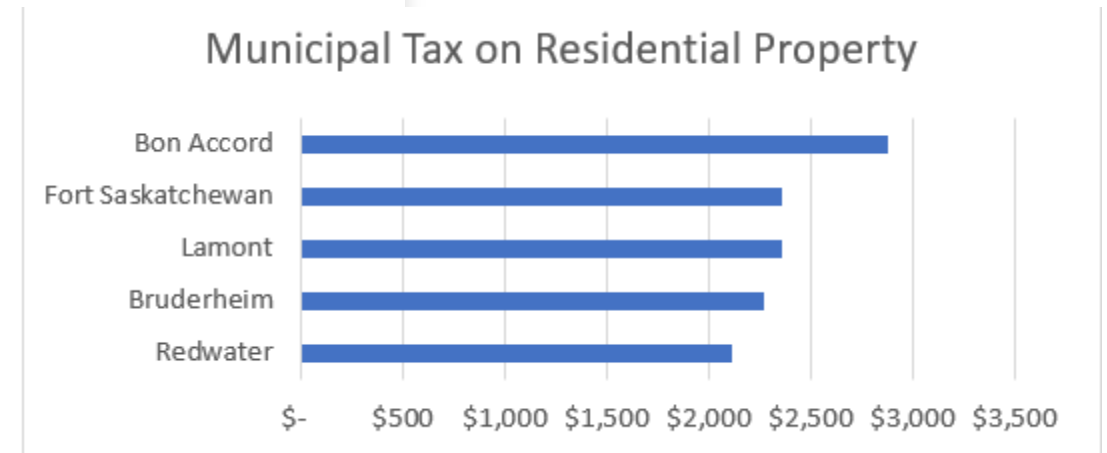
Bon Accord	272,800
Bruderheim	245,700
Fort Saskatchewan	444,000
Redwater	212,500
Lamont	205,100



Part IV—
2024
Residential
Assessment
Comparison

Actual Municipal Tax for Single Family Dwelling Comparison

<u>Municipalities</u>	<u>2023</u>	<u>Average Assessment</u>	<u>Actual Tax Amounts</u>
Bon Accord	10.54493	272,800	\$ 2,877
Bruderheim	9.22030	245,700	\$ 2,265
Fort Saskatchewan	5.31575	444,000	\$ 2,360
Redwater	9.93920	212,500	\$ 2,112
Lamont	11.47947	205,100	\$ 2,354



Part IV – 2024 Assessments

Description	Recodes	2024	2023	Increase	% Increase
Taxable Total:	882	169,278,740	163,707,010	5,571,730	3.40%
Grant in Lieu	1	252,500	253,100	(600)	-0.24%
Total	883	169,531,240	163,960,110	5,571,130	3.40%

Source: Tanmar Consulting

Part IV – Assessments

Municipal Assessment

<u>Code</u>	<u>Description</u>	<u>Records</u>	<u>Status</u>	<u>Land</u>	<u>Impr.</u>	<u>Other</u>	<u>Total</u>
101	Residential Farm	2	T	202,600	281,100	0	483,700
102	Residential Improved	660	T	20,454,570	113,387,980	228,520	134,071,070
103	Residential Vacant	47	T	2,458,200	0	0	2,458,200
110	Multi Family Improved	7	T	0	0	4,344,100	4,344,100
151	Farmland	53	T	198,000	0	0	198,000
202 *	Commercial Improved	65	T	980,260	2,898,090	9,428,780	13,307,130
203 *	Industrial Improved	15	T	2,343,500	7,920,600	0	10,264,100
252 *	Commercial Vacant	12	T	580,600	0	0	580,600
253 *	Industrial Vacant	2	T	202,100	0	0	202,100
402 *	Machinery/Equip.	1	T	0	77,290	0	77,290
Taxable Total:		864		27,419,830	124,565,060	14,001,400	165,986,290
<u>Code</u>	<u>Description</u>	<u>Records</u>	<u>Status</u>	<u>Land</u>	<u>Impr.</u>	<u>Other</u>	<u>Total</u>
701 *	Federal NR/Imp GIPOT	1	G	0	0	252,500	252,500
Grant-In-Lieu Total:		1		0	0	252,500	252,500
Sub Total:		865		27,419,830	124,565,060	14,253,900	166,238,790
Taxable Total:		882		27,471,360	124,751,570	17,055,810	169,278,740
Grant-In-Lieu Total:		1		0	0	252,500	252,500
Taxable & Grant-in-Lieu Total:		883		27,471,360	124,751,570	17,308,310	169,531,240

Part IV – Minimum Tax Levy History

Minimum Tax Levy History								
Year	2010	2011	2012	2013	2014	2015	2016	2017
Amounts	750	500	500	500	500	500	500	500
Year	2018	2019	2020	2021	2022	2023	2024	
Amounts	500	500	500	500	500	700	\$ 750	

Part IV – Minimum Tax Levy Comparisons

Municipality	Min Tax Levy
Lamont	\$ 700.00
Andrew	\$ 525.00
Bruderheim	\$ 500.00
L County	\$ 100.00
Mundare	\$ 750.00
Redwater	\$ 300.00
Vegreville	\$ -

Part IV – 2024 Requisition Summary

Requisitions	2023	2024	\$ Increase	% Increase
Education Levy	\$ 449,042	\$ 453,173	4,131	0.92%
L County Housing Foundation	\$ 91,135	\$ 99,009	7,874	8.64%
Policing Cost	\$ 85,928	\$ 86,000	72	0.08%
Solid Waste Commission	\$ 110,153	\$ 120,500	10,347	9.39%
Total	\$ 736,257	\$ 758,682	22,424	3.05%

Part IV – 2024 Municipal Mill Rates Analysis

Tax Analysis	2023	2024	\$ Increase	% Increase
<i>Tax Increase from Mill Rate</i>			15,033	0.50%
<i>Tax Increase from Assessment</i>			91,761	3.44%
Minimum Tax Levy Adjustments	\$ 45,242	\$ 52,979	7,737	17.10%
Total Tax Increase without Minimum Levy	\$ 2,514,960	\$ 2,614,017	99,057	3.94%

Part IV – Tax changes on Municipal portion only without Requisitions.



	2023	2024	\$ Increase	% Increase
% of Mill Rate Increase	\$194,900	\$201,527		
0.50%	\$ 2,237	\$ 2,325	88	3.94%



TYLER EDWORTHY, INTERIM CAO
ROBERT MU, FINANCE OFFICER



5307 50 Ave, Lamont, AB T0B 2R0



(780) 895-2010



general@lamont.ca



www.lamont.ca



THANK YOU!

Do you have any questions?



TOWN OF LAMONT COUNCIL AGENDA REQUEST FOR DECISION

AGENDA ITEM: 4.3

COUNCIL MEETING DATE:
April 9, 2024

ITEM DESCRIPTION OR TITLE
2024 3-Year Financial Plan

RECOMMENDATION

That Council approve the 3-Year Financial Plan as presented.

BACKGROUND

The Three-Year Financial Plan is prepared and presented to Council in accordance with *Municipal Government Act (MGA)*.

- **Legislative Requirements:**

Section 283.1 of the MGA states “Each municipality must prepare a written plan respecting its anticipated financial operations over a period of at least the next 3 financial years”.

- **Benefits:**

The intent is to develop a plan, not a multi-year budget. Inflation, growth, and service changes have been forecasted in this plan. The primary benefit of this plan is to identify future financial challenges and opportunities allowing Administration and Council to plan and develop a roadmap to minimize /eliminate challenges and take full advantage of opportunities.

COMMUNICATIONS

The budget information will be published on the website.

IMPLICATIONS OF DECISION

Factors considered during preparation of the proposed budget:

- 2024 budget and the actual operating results of the past three (3) years.
- Inflation rates.
- Impacts on the Province’s 2024/2025 Budget.



**TOWN OF LAMONT
COUNCIL AGENDA
REQUEST FOR DECISION**

- Funding level from the Provincial Government Education tax requisition level
- Other sources of revenue and requisitions & fees.
- Policing cost.

FINANCIAL IMPLICATIONS

For details, please refer to enclosed 3yr financial plan

POLICY AND/OR LEGISLATIVE REFERENCES

MGA Section 242
MGA Section 243
MGA Section 283.1

ATTACHMENTS

3-year Financial Plan

Report Prepared By: Robert Mu, Finance Officer

Approved by CAO: 

3yr Plan	Department	2024	2025	2026	2027
Revenue	General	(3,144,001)	(3,229,224)	(3,326,101)	(3,425,884)
	Administration	(289,534)	(298,220)	(307,167)	(316,382)
	By-law	(6,500)	(6,695)	(6,896)	(7,103)
	Street and Road	(447,065)	(460,477)	(474,291)	(488,520)
	Water	(628,200)	(647,046)	(666,457)	(686,451)
	Sewer	(179,884)	(185,280)	(190,838)	(196,564)
	Garbage	(360,020)	(370,821)	(381,945)	(393,404)
	Cemetery	(1,600)	(1,648)	(1,697)	(1,748)
	Planning & subdivision	(2,000)	(2,060)	(2,122)	(2,185)
	Hall	(13,000)	(13,390)	(13,792)	(14,205)
	Arena	(161,969)	(166,828)	(171,833)	(176,988)
	Park	(7,106)	(7,319)	(7,538)	(7,764)
	Curling Rink	(500)	(515)	(530)	(546)
Revenue Total		(5,241,379)	(5,389,523)	(5,551,209)	(5,717,745)
Expenses	Council	150,241	154,748	159,391	164,172
	Administration	801,488	825,532	850,298	875,807
	Fire Hall	62,790	64,674	66,614	68,613
	Emergency Services	4,110	4,233	4,360	4,491
	By-law	126,230	130,017	133,917	137,935
	Public Work	285,309	293,868	302,684	311,765
	Street and Road	915,461	942,925	971,213	1,000,349
	Storm Sewer	11,186	11,522	11,867	12,223
	Water	796,946	820,855	845,480	870,845
	Sewer	285,314	293,874	302,690	311,770
	Garbage	299,266	308,244	317,491	327,016
	FCSS	21,782	22,436	23,109	23,802
	Cemetery	5,400	5,562	5,729	5,901
	Town Beautification	19,500	20,085	20,688	21,308
	Planning & subdivision	64,480	66,414	68,407	70,459
	Recreation	922	950	978	1,007
	Hall	150,142	154,646	159,285	164,064
	Arena	326,221	336,008	346,088	356,471
	Park	169,799	174,893	180,140	185,544
	Curling Rink	167,353	172,374	177,545	182,871
	Requisition	568,605	585,663	603,233	621,330
Expenses Total		5,232,546	5,389,523	5,551,208	5,717,745
Grand Total		(8,832)	(0)	(0)	(0)



**TOWN OF LAMONT
COUNCIL AGENDA
REQUEST FOR DECISION**

AGENDA ITEM: 4.4

COUNCIL MEETING DATE: April 9, 2024

ITEM DESCRIPTION OR TITLE

2024 Proposed Taxation Bylaw

RECOMMENDATION

1. **THAT** Council give first reading to Bylaw 04/24, Taxation.
2. **THAT** Council give second reading to Bylaw 04/24, Taxation.
3. **THAT** Council provide unanimous consent to proceed to third reading.
4. **THAT** Council give third reading to Bylaw 04/24, Taxation.

BACKGROUND

Based on the amount of approved 2024 Capital Budget, proposed Operational Budget, a review of utility rates and other factors compared with other municipalities, administration has prepared the 2024 taxation bylaw with a 0.5% percent mill rate increase for both residential and non-residential properties, and increasing the minimum tax levy from seven hundred (\$700) to seven hundred fifty (\$750) reflecting the inflation adjustments for the past years.

COMMUNICATIONS

If Council approves the 2024 Taxation Bylaw, the bylaw will be published at the Town website and tax notices will be sent out in May 2024

IMPLICATIONS OF DECISION

The authority of the *Municipal Government Act* and the amounts of approved capital budget and proposed operating budget in 2024.

FINANCIAL IMPLICATIONS

If the proposed 2024 taxation bylaw is approved by Council, it will generate revenue of \$2,114,569 from taxation for the Town. It will also collect \$453,173, \$99,009, and \$246 for Alberta School Foundation (ASFF), Lamont County Housing Foundation, and Designated Industrial (DI) Property Tax Requisition, respectively.



**TOWN OF LAMONT
COUNCIL AGENDA
REQUEST FOR DECISION**


POLICY AND/OR LEGISLATIVE REFERENCES

Part 10 of *Municipal Government Act (MGA)*

ATTACHMENTS

1. 2024 Taxation Bylaw

Report Prepared By: Robert Mu, Finance Officer

Approved by CAO: 

**TOWN OF LAMONT
BYLAW 04/24**



BEING A BYLAW OF THE TOWN OF LAMONT IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF LAMONT FOR THE 2024 TAXATION YEAR.

WHEREAS, the Town of Lamont has prepared and adopted detailed estimates of the municipal revenues and expenditures for the fiscal year 2024 as required, at the council meeting held on April 9th, 2024; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation total \$2,574,383; and

WHEREAS, the estimated municipal operating and capital expenditures (excluding non-cash items) set out in the annual budget for the Town of Lamont for 2024 total \$4,161,202; and the balance of \$1,586,820 is to be raised by the general municipal property taxation; and

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$168,337; and

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$911,840 and;

WHEREAS, the estimated amount required for future financial plans to be raised by municipal taxation is Nil; and

THEREFORE, the total amount to be raised by general municipal taxation is \$2,666,996; and

WHEREAS, the education requisitions are estimated:

Alberta School Foundation Fund

- Residential & Farmland \$348,707
- Non-residential \$104,466

AND WHEREAS, the requisitions are:

Lamont County Housing Foundation

- 2024 Lamont County Housing Foundation \$99,009

Designated Industrial Property \$246

**TOWN OF LAMONT
BYLAW 08/23**



AND WHEREAS, the Council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta 2000; and

WHEREAS, the assessed value of all property in the Town of Lamont as shown on the assessment roll is:

Residential & Farm Land	141,555,070
Commercial & Industrial	27,762,240
Machinery/Equipment	213,930
Total Assessments	169,531,240
<hr/>	
Designated Industrial Property - Non-Linear	238,040
Designated Industrial Property - Linear	3,054,410
Total Designated Industrial Property	3,292,450

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Town of Lamont, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Lamont:

**TOWN OF LAMONT
BYLAW 08/23**



2024	2024 Required Levy	2024 Adjusted Levy	Assessment	Tax Rate
General Municipal				
Residential /Farmland	\$ 1,633,102	1,633,102	141,555,070	11.53687
Non-Residential	\$ 425,211	425,211	27,762,240	15.31615
M & E	\$ 3,277	3,277	213,930	15.31615
Total	\$ 2,061,590	\$ 2,061,590	\$ 169,531,240	
Designated industrial Property	\$ 246	246	\$ 3,292,450	0.07460
Total	\$ 246	\$ 246	\$ 3,292,450	
Alberta School Foundation (ASFF)				
Residential /Farmland	348,707	348,707	141,555,070	2.46340
Non-Residential	104,466	104,466	27,762,240	3.76287
Total	\$ 453,173	\$ 453,173	\$ 169,317,310	
Lamont County Housing Foundation	99,009	99,009	169,531,240	0.58402
Total	\$ 99,009	\$ 99,009	\$ 169,531,240	
Total before Minimum Tax Levy	\$ 2,614,017	\$ 2,614,017		
Minimum Tax Levy		\$ 52,979		
Grand Total		\$ 2,666,996		

2. The Chief Administrative Officer is authorized to levy a minimum tax of seven hundred fifty (\$750.00) dollars on all taxable properties beginning in the 2024 tax year.
3. This bylaw comes into force at the beginning of the day that it is passed unless otherwise provided for in the MGA or another enactment or in the bylaw. This bylaw is passed when it receives third reading and it is signed in accordance with S.213 of the MGA.

READ A **FIRST** TIME THIS _____ DAY OF _____, 2024.

Mayor

Chief Administrative Officer

TOWN OF LAMONT
BYLAW 08/23



READ A **SECOND** TIME THIS _____ DAY OF _____, 2024.

Mayor

Chief Administrative Officer

READ A **THIRD** TIME THIS _____ DAY OF _____, 2024.

Mayor

Chief Administrative Officer

Date signed

Initials _____



**TOWN OF LAMONT
COUNCIL AGENDA
REQUEST FOR DECISION**

AGENDA ITEM: 4.5

COUNCIL MEETING DATE:
April 9, 2024

ITEM DESCRIPTION OR TITLE

Town of Lamont- National Public Works Week Proclamation

RECOMMENDATION

THAT Council proclaim May 19-25, 2024, as National Public Works Week.

BACKGROUND

National Public Works Week is observed each year during the third full week of May. Public works employees help keep communities strong by providing infrastructure and services. They contribute to make communities great places to live and work.

During the week, the Town’s Public Works team will share information about 2023 priorities, roles and responsibilities and a meet and greet session inviting residents to stop by and learn more about the department.

COMMUNICATIONS

APWA Alberta Chapter would be notified of the proclamation.

IMPLICATIONS OF DECISION

N/A

FINANCIAL IMPLICATIONS

N/A

POLICY AND/OR LEGISLATIVE REFERENCES

2023 – 2027 Strategic Plan: Organizational Excellence - Goal: Build our regional profile and increase awareness of Town programs and supports.

ATTACHMENTS

- 1. Proclamation

Report Prepared By: Jaclyn Ponto-Lloyd, Executive Assistant

Approved by CAO:



National Public Works Week

May 19–25, 2024

“Advancing Quality of Life For All”

Provincial/Territorial Proclamation (SAMPLE)

WHEREAS, public works professionals focus on infrastructure, facilities, and services that are of vital importance to sustainable and resilient communities and to the public health, high quality of life, and well-being of the people of **[insert Province/Territory]**; and,

WHEREAS, these infrastructure, facilities, and services could not be provided without the dedicated efforts of public works professionals, who are engineers, managers, and employees at all levels of government and the private sector, who are responsible for rebuilding, improving, and protecting our nation’s transportation, water supply, water treatment and solid waste systems, public buildings, and other structures and facilities essential for our citizens; and,

WHEREAS, it is in the public interest for the citizens, civic leaders, and children in **[Insert Province/Territory]** to gain knowledge of and maintain an ongoing interest and understanding of the importance of public works and public works programs in their respective communities; and,

WHEREAS, the year 2024 marks the 64th annual National Public Works Week sponsored by the American Public Works Association be it now,

RESOLVED, I, **[Insert Full Name]**, **[Insert Premier -or- other title]** of **[Insert Province/Territory]**, do hereby designate the week of May 19–25, 2024, as National Public Works Week. I urge all citizens to join with representatives of the American Public Works Association/Canadian Public Works Association and government agencies in activities, events, and ceremonies designed to pay tribute to our public works professionals, engineers, managers, and employees and to recognize the substantial contributions they make to protecting our national health, safety, and advancing quality of life for all.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the Seal of **[Insert Province/Territory]** (to be affixed),

DONE at the **[City/Town/Rural Municipality]** of **[Insert City/Town/Rural Municipality]**, **[Insert Province/Territory]** this _____ day of _____ 2024.

[Insert Full Name of Premier]

[SEAL]



TOWN OF LAMONT COUNCIL AGENDA REQUEST FOR DECISION

AGENDA ITEM: 4.6

COUNCIL MEETING DATE:
April 9, 2024

ITEM DESCRIPTION OR TITLE
Community Futures Request

RECOMMENDATION

THAT Council provide the appropriate course of action.

BACKGROUND

Community Futures is a non-profit organization dedicated to building an economically diverse future. Community Futures is guided by a volunteer board of Directors and staffed by seasoned business professionals helping rural entrepreneurs grow and thrive as small business owners.

Community Futures Elk Island Region will be bringing their annual entrepreneurial program Lemonade Day to Lamont for youth to learn and experience what it is like to run their own business. They are asking for in-kind support from the Town of Lamont in a facility and or volunteers for the event as outlined in the letter of request. Through initial discussion there has been a request for 3 one-hour session in the meeting room.

Administration is asking for Council direction on the appropriate course of action.

COMMUNICATIONS

Provide Council Decision to Community Futures.

IMPLICATIONS OF DECISION

Provide opportunity for youth entrepreneurs in the region to gain experience and learn from business professionals.

FINANCIAL IMPLICATIONS

Meeting Room Rental \$30.00 per hour.

POLICY AND/OR LEGISLATIVE REFERENCES

2023 – 2027 Strategic Plan:

Organizational Excellence- Goal Build our regional profile and increase awareness of Town programs and supports.



**TOWN OF LAMONT
COUNCIL AGENDA
REQUEST FOR DECISION**

ATTACHMENTS

Community Futures Letter

Report Prepared By: Tyler Edworthy Interim CAO.

Approved by CAO:

A handwritten signature in blue ink, appearing to be "TE", is written over the text "Approved by CAO:".

April 4, 2024

Town of Lamont
Attention: Mayor and Council,

It is time for us to plan an entrepreneurial event being held on June 15th, 2024, which is known as Lemonade Day and I am hoping we can work together to promote our young entrepreneurs.

Community Futures Elk Island Region is excited to bring this entrepreneurial program to Lamont for our youth to learn and experience what it is like to run their own business. We require the participants to purchase a Business License (I will provide administration with this), sign Lease Agreements with which place they choose to set up their stand and complete a business plan w/financial projections and final outcomes. The participants are taught to Spend some, Save some and Share some.

Community Futures is asking for In-Kind support from council and administration. We need space to facilitate Lemmy University, Taste Test competition, and a wind up for the participants and sponsors. We also request administration to collect the money for the provided Business License (cost \$1.00)

Optional:

Assist us in the judging process to choose the Best Tasting Lemonade, Best Lemonade Stand and Entrepreneur of the Area.
(date to be determined)

Attend the wind-up to share with our young entrepreneurs what their experience was like and present awards.
(date to be determined)

We hope to have your response at your earliest convenience.

Thank you,

Kathy Dmytriw
Project Coordinator
Community Futures Elk Island Region





MAYOR & COUNCIL REPORT

COUNCIL MEETING DATE: April 9, 2024

ELECTED OFFICIAL: Kirk Perrin

REPORT PERIOD - March 23 ,2024 – April 5, 2024

Boards and Committees:

- **April 2 - Governance and Priorities committee**

Town of Lamont Business:

Professional Development (Workshops & Conferences)

Lamont Functions and Events:



MAYOR & COUNCIL REPORT

COUNCIL MEETING DATE: April 9, 2024

ELECTED OFFICIAL: Linda Sieker

REPORT PERIOD, March 27 ,2024 – April 4 ,2024

Boards and Committees:

- **April 1 – Lamont County Housing Foundation Managers Meeting**

Town of Lamont Business:

- **April 2 – Governance & Priorities Meeting**
- **April 4 – Summerfest / Parade Meeting**

Professional Development (Workshops & Conferences)

Lamont Functions and Events:



MAYOR & COUNCIL REPORT

COUNCIL MEETING DATE: April 9, 2024

ELECTED OFFICIAL: Colleen Holowaychuk

REPORT PERIOD: March 11-April 9, 2024

Boards and Committees:

- March 19, 2024 - Governance and Priorities Meeting
- March 19, 2024 – Lamont High School Parent Council Meeting
 - Sent report.
- April 2, 2024 – Governance and Priorities Meeting
- April 4, 2024 – Parade Planning Meeting
- April 8, 2024 – Lamont Public Library Meeting

Town of Lamont Business:

- NA

Professional Development (Workshops & Conferences):

- NA

Lamont Functions and Events:

- NA

INTERIM CAO REPORT

FOR THE PERIOD ENDING April 9, 2024

HIGHLIGHTS:

March 27, 2024

- Regular Admin Staff meeting.
- Finance Meeting

April 2, 2024

- Governance and Priorities Meeting.

April 3, 2024

- Prepared budget planning presentation.
- Safety meeting.
- Regular admin staff meeting.
- Economic Development- Omada Commercial Meeting.

April 4, 2024

- Regular operations meeting.
- Summer Fest Meeting.

April 5, 2024

- Meeting Housing Foundation.
- Brimstone Pictures Meeting.
- Lamont County economic development meeting.

OPERATIONS & INFRASTRUCTURE REPORT

FOR THE PERIOD ENDING April 9-24

HIGHLIGHTS

STAFF

- Weekly Operations team meetings Thursdays.
- Summer staff interviews.

Facilities

- 16 facility bookings since March 12, 2024.
- Arena ice plant shut down and ice removal initiated.

Transportation Maintenance

- Road sanding as required.
- Street Sweeping initiated.

Parks & Recreation

- Hillside Pavilion plywood installation.
- Tree maintenance and removal.
- Spring summer equipment maintenance.

Utilities

- Clearing storm drains.
- Sewer Flushing.

Projects & Requests:

- Utility Safety Partnership Registration initiated.
- 46 Street detailed design and tender posting.
- CN right of way work initiated.

PLANNING & DEVELOPMENT

QUARTERLY REPORT JANUARY TO MARCH 2024

	1st Quarter Jan 1- Mar 31	2nd Quarter Apr 1 - Jun 30	3rd Quarter Jul 1 - Sep 30	4th Quarter Oct 1 -Dec 31
Development Permits	0	0	0	0
Compliance Certificates	1	0	0	0
Encroachment Agreements	0	0	0	0
Intermunicipal Referrals	0	0	0	0
Subdivisions	0		0	0
Unauthorized Developments	0		0	0
TOTAL	YEAR TO DATE			
Development Permits	0	0	0	0
Compliance Certificates	1	0	0	0
Encroachment Agreements	0	0	0	0
Intermunicipal Referrals	0	0	0	0
Subdivisions		0	0	0
Unauthorized Developments		0	0	0
Submitted by:				
Diane Burtnick				



TOWN OF VEGREVILLE

Town of Vegreville/Municipal Enforcement
6820 Hwy 16A W
VEGREVILLE, ALBERTA T9C 0A7

T: 780-631-2810 | F: 780-632-2296
muni-enforce@vegreville.com | www.vegreville.com

QUARTERLY REPORT January. February, March

DATE: March 25, 2023
TO: Dawn Nielsen
Deputy Chief Administrative Officer
From: CPO. Chelaine Regehr
Municipal Enforcement Services Dept.

COMMUNITY STANDARDS

Door knockers/notices issued:	1
Unsightly/Snow Entry	0
Noise	2
Other	7

ANIMAL CONTROL

Dogs at large:	6*
Dog barking	3
Dog bites:	0
Other animal:	2

*Multiple offences on some of the same owners

TRAFFIC ENFORCEMENT

Traffic related calls:	4
Bylaw Tickets:	5



TOWN OF
VEGREVILLE

Town of Vegreville/Municipal Enforcement
6820 Hwy 16A W
VEGREVILLE, ALBERTA T9C 0A7

T: 780-631-2810 | F: 780-632-2296
muni-enforce@vegreville.com | www.vegreville.com

Due to the higher volume of bylaw complaints, there has not been time to conduct many foot patrols in the high school or traffic operations. This will increase again when time allows.

One issue that occurred this past quarter was with one homeowner in town whose dog was consistently at large. The dog in question has now moved but may come back to visit. There have also been two other dogs that have been at large as of late, and an owner is still yet to be identified. Once the owner is identified appropriate action will be taken.

As the weather has been unusually warm with very little snow complaints and enforcement are down this quarter regarding snow.

This is a breakdown of the complaints and statistics that we have compiled to date. Our focus in the second quarter of 2024 will be complaints and unsightly offences.

Should you require further information or clarification, please contact CPO Chelaine Regehr.

Respectfully

CPO. Chelaine Regehr
Municipal Enforcement Services Dept.

CLOSED SESSION NOTICE

April 9, 2024

7.1 Lamont Grad Class 2024

(Advice from Officials)

- *FOIP Section 24 – Advice from Officials*

Motion to go into Closed Session:

"That Council convene in closed session pursuant to Section 197 of the Municipal Government Act to meet in private to discuss matters protected from disclosure by Section 24 of the Freedom of Information and Protection of Privacy Act at XXXX p.m."