

**TOWN OF LAMONT  
BYLAW 05/25**



**BEING A BYLAW OF THE TOWN OF LAMONT IN THE PROVINCE OF ALBERTA, TO  
AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN  
THE TOWN OF LAMONT FOR THE 2025 TAXATION YEAR.**

**WHEREAS**, the Town of Lamont has prepared and adopted detailed estimates of the municipal revenues and expenditures for the fiscal year 2025 as required, at the council meeting held on April 22, 2025; and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation total \$2,875,134; and

**WHEREAS**, the estimated municipal operating and capital expenditures (excluding non-cash items) set out in the annual budget for the Town of Lamont for 2025 total \$4,414,653; and the balance of \$1,539,519 is to be raised by the general municipal property taxation; and

**WHEREAS**, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$174,634; and

**WHEREAS**, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$1,107,504 and;

**WHEREAS**, the estimated amount required for future financial plans to be raised by municipal taxation is Nil; and

**THEREFORE**, the total amount to be raised by general municipal taxation is \$2,821,657; and

**WHEREAS**, the education requisitions are estimated:

**Alberta School Foundation Fund**

- |                          |              |
|--------------------------|--------------|
| • Residential & Farmland | \$392,647.85 |
| • Non-residential        | \$109,447.45 |

**AND WHEREAS**, the requisitions are:

**Lamont County Housing Foundation**

- |   |          |
|---|----------|
| • 2025 Lamont County Housing Foundation | \$77,038 |
|---|----------|

<b>Designated Industrial Property</b>	<b>\$258</b>
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**AND WHEREAS**, the Council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta 2000; and

**WHEREAS**, the assessed value of all property in the Town of Lamont as shown on the assessment roll is:

Residential & Farm Land	149,815,130
Commercial & Industrial	28,369,950
Machinery/Equipment	218,100
<b>Total Assessments</b>	<b>178,403,180</b>
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Designated Industrial Property - Non-Linear	238,040
Designated Industrial Property - Linear	3,221,770
<b>Total Designated Industrial Property</b>	<b>3,459,810</b>

**NOW THEREFORE** under the authority of the *Municipal Government Act*, the Council of the Town of Lamont, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Lamont:

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2025	2025 Required Levy	2025 Adjusted Levy	Assessment	Tax Rate
<b>General Municipal</b>				
Residential /Farmland	\$ 1,728,398	1,728,398	149,815,130	<b>11.53687</b>
Non-Residential	\$ 434,518	434,518	28,369,950	<b>15.31615</b>
M & E	\$ 3,340	3,340	218,100	<b>15.31615</b>
<b>Total</b>	<b>\$ 2,166,257</b>	<b>\$ 2,166,257</b>	<b>\$ 178,403,180</b>	
Designated industrial Property	\$ 258	258	<b>\$ 3,459,810</b>	<b>0.07460</b>
<b>Total</b>	<b>\$ 258</b>	<b>\$ 258</b>	<b>\$ 3,459,810</b>	
<b>Alberta School Foundation (ASFF)</b>				
Residential /Farmland	392,648	392,648	149,815,130	<b>2.62088</b>
Non-Residential	109,447	109,447	28,369,950	<b>3.85787</b>
<b>Total</b>	<b>\$ 502,095</b>	<b>\$ 502,095</b>	<b>\$ 178,185,080</b>	
<b>Lamont County Housing Foundation</b>	77,038	77,038	178,403,180	<b>0.43182</b>
<b>Total</b>	<b>\$ 77,038</b>	<b>\$ 77,038</b>	<b>\$ 178,403,180</b>	
<b>Total before Minimum Tax Levy</b>	<b>\$ 2,745,648</b>	<b>\$ 2,745,648</b>		
<b>Minimum Tax Levy</b>		\$ 52,622		
Affordable Housing (Roll#44700)		\$ 23,388		
<b>Grand Total</b>		<b>\$ 2,821,657</b>		

2. The Chief Administrative Officer is authorized to levy a minimum tax of seven hundred fifty (\$750.00) dollars on all taxable properties beginning in the 2025 tax year.
3. If any portion of this Bylaw is declared invalid by a court of competent jurisdiction, the invalid portion shall be severed, and the remainder of the Bylaw deemed valid.

Initials 

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4. That this Bylaw shall come into force and take effect upon the date of third reading and is duly signed.

READ A **FIRST** TIME THIS 22<sup>nd</sup> DAY OF APRIL, 2025.

READ A **SECOND** TIME THIS 22<sup>nd</sup> DAY OF APRIL, 2025.

READ A **THIRD** TIME THIS 22<sup>nd</sup> DAY OF APRIL, 2025.

Mayor

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Chief Administrative Officer

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April 22, 2025

Date signed

Initials

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