



Town of Lamont 2025 BUDGET BRIEF

Property Taxes

Property taxes are a primary source of revenue for municipalities used to finance local services, such as: roads, utilities, parks and recreation facility operation and maintenance, bylaw enforcement, police services, administration, and planning services. The property tax system is comprised of three distinct processes: property assessments, provincial/ regional requisitions collected by the municipality, and setting the tax rate (Mill Rate).

Tax Rate/Mill Rate

The 2025 Mill Rate adjustment approved by Council is 0%. This is the process of the municipal Council applying a tax rate to a property's assessed value to determine the taxes payable by the owner of that property.

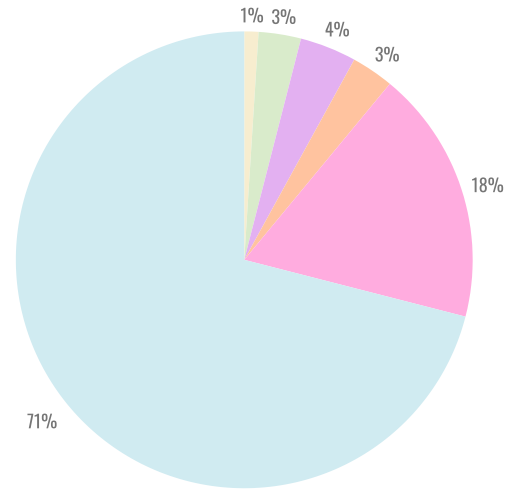
Municipal Operation.....	\$2,015,914
Education Requisition.....	\$502,095
Solid Waste Commission.....	\$122,910
Policing Cost	\$87,720
Library Requisition.....	\$15,955
Lamont County Housing Foundation	\$79,207

Property Assessment

Property assessment is the process of assigning a dollar value to a property for taxation purposes. This means that the amount of tax paid is based on the value of the property determined by the market value or most probable price in each assessment class.

Requisitions & Provincial/Regional Costs

Requisitions are collected by the municipality for regional and provincial services, including Seniors Housing, Policing, and Alberta Education. Lamont is required by legislation to bill, collect, and remit the requisitioned amounts illustrated below, which had an increase of 4.3% in 2025.



Town of Lamont 2025 Capital and Operational Investment

2025 Capital

Through the 2025 Capital Budget, 2 priority projects have been approved in the amount of \$1,530,000 including watermain replacement and full road reconstruction on 46 Street between 50 and 54 Avenue, and the HVAC Replacement at the Lamont Curling Rink. The 2 priority projects are set to begin in June with targeted completion set for the end of October.

Please follow the Town of Lamont Facebook page and website for regular construction updates. Notices will be sent to residents in the construction zones before work commences.

2025 Operational

The 2025 Operational Budget includes both resource allocation and monetary investment in 28 operational projects with a focus on improved service to our residents, economic development, policing, improving local events, town marketing/ beautification, and recreational equipment.

Community Priorities Survey Results

Areas of Importance

Transportation.....	59.38%
Policing.....	54.69%
Economic/Business Development.....	54.69%

Operational Supports & Projects

Transportation:

- \$6 Million over 4 years infrastructure upgrades
- 2025 sidewalk condition report
- 2025 dust suppression project

Policing:

- 2025 Policing Committee Development
- MP letter outlining resident concerns
- Lobby to increase police service

Economic/Business Development:

- 2025 Business Brochure
- 2025 Development Plan
- Economic Development Board

Top 3 Services to Expand

- Recreation
- Economic Development
- Enforcement Services

Operational Supports & Projects

Recreation

- Parks & Recreation Committee
- Community Development Coordinator Position
- Joint Use of Facilities Agreement
- Disc Golf Course
- Pickle Ball

Enforcement Services

- 2025 Policing Committee
- 2025 Derelict Property Bylaw
- Increased Bylaw Enforcement Service contracts

Economic Development

- 2025 Business Brochure
- 2025 Development Plan
- Economic Development Board

What You Like About Lamont

The Hospital.....	68.75%
Safe/Friendly Community.....	34.38%
Clean Streets & Spaces.....	32.81%

Operational Supports & Projects

Hospital:

- Lamont Rural Health Committee
- Rural Health Professionals Week Celebration/Proclamation

Safe Friendly Community:

- Enforcement Services
- 2025 Policing Committee
- Local Events and Festivals
- Centenarian Recognition

Clean Streets & Spaces:

- Dust Suppression Project
- Town Beautification Awards
- Parks & Recreation Committee
- Town Wide Clean Up

What You Want To See More Of

Policing.....	54.69%
Local Shops & Businesses.....	53.13%
Events & Festivals.....	37.5%

Operational Supports & Projects

Policing:

- 2025 Policing Committee Development
- MP letter outlining resident concerns

Local Shops & Businesses:

- 2025 Business Brochure
- 2025 Development Plan
- Economic Development Board
- Local Chamber of Commerce

Events & Festivals:

- Lamont Farmers' Market
- Summer Festival
- Picnic in the Park
- Day of Truth & Reconciliation

3 Areas Further Funding Should Be Considered

- Infrastructure
- Enforcement Services
- Facilities

Operational Supports & Projects

Infrastructure:

- \$6 Million over 4 years infrastructure upgrades
- 2025 sidewalk condition report
- \$900,000 FCM Grant approval for sanitary force main replacement

Enforcement Services:

- 2025 Policing Committee Development
- 2025 Derelict Property Bylaw
- Increase Bylaw Enforcement Service contracts

Facilities:

- Facility feasibility study & improvement/upgrade plan
- HVAC service contract
- Reserve allocation for upgrades
- Facility Grant review

What Does It Mean For You in 2025?

Requisitions and Provincial/ Regional Costs:

- Requisitions and provincial/ regional costs increased by 4.3%.

Tax Rate/ Mill Rate:

- The Town of Lamont Council approved a 0% mill rate increase.

Assessment:

- The average property assessment increased by 6.4%.
- The average residential property value rose from \$201,527 to \$214,424.
- Resulting in an average annual tax increase of \$149.00 or \$12.41 per month.

Residents on the Tax Installment Payment Plan(TIPP)

The new monthly payment amount was omitted on the 2025 Tax Notices. To calculate your new monthly payment, please take the amount outstanding and divide it by seven (7). This will be your new monthly payment amount effective June 1, 2025.



To view the Community Priorities Survey Results scan the QR Code or visit <https://www.lamont.ca/townhall/town-survey>

Need more info? Contact Us:

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